

STAYAHEAD TRAINING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

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UNAUDITED ACCOUNTS
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STAYAHEAD TRAINING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Josephine O'Sullivan Daniel O'Sullivan
Company Number	02731252 (England and Wales)
Registered Office	6 Long Lane London EC1A 9HF United Kingdom
Accountants	Luna Accountants Ltd 13 Dammersey Close Markyate St Albans Hertfordshire AL3 8JS

STAYAHEAD TRAINING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	8,060	13,081
Current assets			
Debtors	5	257,873	284,306
Cash at bank and in hand		692,227	748,086
		<u>950,100</u>	<u>1,032,392</u>
Creditors: amounts falling due within one year	<u>6</u>	(256,358)	(388,005)
Net current assets		<u>693,742</u>	<u>644,387</u>
Net assets		<u>701,802</u>	<u>657,468</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		700,802	656,468
Shareholders' funds		<u>701,802</u>	<u>657,468</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by

Josephine O'Sullivan
Director

Company Registration No. 02731252

STAYAHEAD TRAINING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

StayAhead Training Limited is a private company, limited by shares, registered in England and Wales, registration number 02731252. The registered office is 6 Long Lane, London, EC1A 9HF, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line basis
Computer equipment	25% straight line basis

Government grants

Government grants in relation to the Coronavirus Job retention scheme are recognised in other income on a systematic basis over the periods in which the entity recognises the related cost for which the grant is intended to be compensate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

STAYAHEAD TRAINING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2019	36,697	142,628	179,325
Additions	-	3,942	3,942
At 30 June 2020	36,697	146,570	183,267
Depreciation			
At 1 July 2019	35,963	130,281	166,244
Charge for the year	301	8,662	8,963
At 30 June 2020	36,264	138,943	175,207
Net book value			
At 30 June 2020	433	7,627	8,060
At 30 June 2019	734	12,347	13,081

5 Debtors	2020	2019
	£	£
Less than one year		
Trade debtors	92,533	148,319
Accrued income and prepayments	160,039	131,725
Other debtors	5,301	4,262
Total debtors less than one year	257,873	284,306
Greater than one year		
Total debtors	257,873	284,306

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	60,509	84,779
Taxes and social security	91,345	127,393
Other creditors	10,769	19,884
Loans from directors	53	53
Accruals	93,682	155,896
	256,358	388,005

7 Contingent liabilities

The total amount of financial commitments not included in the balance sheet is £198,210 (2019 - £217,494).

8 Average number of employees

During the year the average number of employees was 27 (2019: 26).

