

**R & S Wholesale Butchers Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31st July 2016**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

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*for the year ended 31st July 2016*

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# **R & S Wholesale Butchers Limited**

## **Company Information**

*for the year ended 31st July 2016*

**DIRECTORS:**

A K Rawson  
B Silvester

**SECRETARY:**

A K Rawson

**REGISTERED OFFICE:**

4 Strickland Street  
Hessle Road  
Hull  
East Yorkshire  
HU3 4AQ

**REGISTERED NUMBER:**

02731246 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

**Abbreviated Balance Sheet**

*31st July 2016*

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>400,226</b>		359,497
Investments	3		<b>2,298</b>		<u>2,298</u>
			<b>402,524</b>		<u>361,795</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>11,927</b>		15,364	
Debtors		<b>256,504</b>		228,739	
Cash in hand		<b>373</b>		391	
		<b>268,804</b>		<u>244,494</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>369,117</b>		<u>335,938</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(100,313)</b>		<u>(91,444)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>302,211</b>		270,351
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(5,556)</b>		(18,889)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(46,985)</b>		(37,605)
<b>ACCRUALS AND DEFERRED INCOME</b>			<b>(1,619)</b>		<u>(1,671)</u>
<b>NET ASSETS</b>			<b>248,051</b>		<u>212,186</u>

**Abbreviated Balance Sheet - continued**

**31st July 2016**

	Notes	2016 £	£	2015 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>15,000</b>		15,000
Revaluation reserve			<b>52,391</b>		52,391
Profit and loss account			<b>180,660</b>		144,795
<b>SHAREHOLDERS' FUNDS</b>			<b><u>248,051</u></b>		<u>212,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th November 2016 and were signed on its behalf by:

A K Rawson - Director

B Silvester - Director

## **Notes to the Abbreviated Accounts**

*for the year ended 31st July 2016*

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, excluding value added tax, of goods supplied to customers during the year.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Straight line over 48 years and Straight line over 49 years
Plant and machinery	- straight line over 10 years
Fixtures and fittings	- straight line over 10 years
Motor vehicles	- Straight line over 5 years

#### **Stocks**

Stock is stated at the lower of cost and net realisable value. Cost represents that expenditure which has been incurred in the normal course of business in bringing the goods to their present location and condition.

Net realisable value means estimated selling price less all further costs to completion and all costs to be incurred in the marketing, selling and distribution.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets acquired under hire purchase contracts are treated as fixed assets. The amount capitalised is the present value of the minimum lease payments payable during the lease term. Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets.

The corresponding lease commitments are shown as liabilities. The interest element of rental obligation is charged to the profit and loss account over the period of the lease term on a straight line basis.

#### **Pension costs and other post-retirement benefits**

The company operates various independently administered defined contribution pension schemes for its directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rates of the scheme.

#### **Government grants**

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful lives of the relevant fixed assets. The amount shown in the balance sheet as deferred government grants represents the total grants receivable to date less the amounts so far released to the profit and loss account.

**Notes to the Abbreviated Accounts - continued**

*for the year ended 31st July 2016*

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st August 2015	546,864
Additions	102,417
Disposals	<u>(20,750)</u>
At 31st July 2016	<u>628,531</u>
<b>DEPRECIATION</b>	
At 1st August 2015	187,367
Charge for year	50,526
Eliminated on disposal	<u>(9,588)</u>
At 31st July 2016	<u>228,305</u>
<b>NET BOOK VALUE</b>	
At 31st July 2016	<u>400,226</u>
At 31st July 2015	<u>359,497</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st August 2015 and 31st July 2016	<u>2,298</u>
<b>NET BOOK VALUE</b>	
At 31st July 2016	<u>2,298</u>
At 31st July 2015	<u>2,298</u>

**4. CREDITORS**

Creditors include an amount of £ 99,248 (2015 - £ 124,006 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	2015
			£	£
15,000	Ordinary Shares	£1	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.