

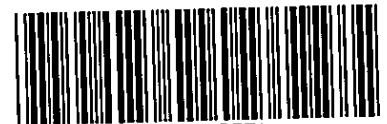
CHESHIRE PRESSINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2006

Parker Gradwell & Co.

Chartered Accountants

17 Chapel Street, Hyde, Cheshire, SK14 1LF

WEDNESDAY



A16 *AQC0HP7P* 306
02/05/2007
COMPANIES HOUSE

CHESHIRE PRESSINGS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31ST JULY 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,378		39,797
Current assets					
Stocks		10,000		10,000	
Debtors		49,938		43,901	
		<u>59,938</u>		<u>53,901</u>	
Creditors: amounts falling due within one year	3	<u>(226,330)</u>		<u>(262,757)</u>	
Net current liabilities			<u>(166,392)</u>		<u>(208,856)</u>
Total assets less current liabilities			(133,014)		(169,059)
Deficiency of assets			<u>(133,014)</u>		<u>(169,059)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(133,016)</u>		<u>(169,061)</u>
Shareholders' funds			<u>(133,014)</u>		<u>(169,059)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CHESHIRE PRESSINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31ST JULY 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 28th April 2007 and signed on its behalf by



W. Valentine
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

CHESHIRE PRESSINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-Financial Reporting Standard for Smaller entities (effective January 2005) (FRSSE 2005),

The FRSSE (effective January 2005) requires that an entity shall not recognise a dividend declared to holders of equity shares after the balance sheet date such dividends are disclosed in the notes to the accounts

Dividends paid in the year are no longer shown on the face of the Profit and Loss Account but rather by way of a note to the accounts in the movement on reserves

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% per annum reducing balance
Fixtures, fittings and equipment	-	15% per annum reducing balance
Motor vehicles	-	25% per annum reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

CHESHIRE PRESSINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2006

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.8. Going concern

The accounts have been prepared on a going concern basis. The company had net liabilities of £133,014 but the directors intend to continue their support of the company by way of loans, which totalled £187,220 at 31st July 2006

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st August 2005	104,248
Additions	1,446
Disposals	(3,250)
At 31st July 2006	<u>102,444</u>
Depreciation	
At 1st August 2005	64,451
On disposals	(1,802)
Charge for year	6,417
At 31st July 2006	<u>69,066</u>
Net book values	
At 31st July 2006	<u>33,378</u>
At 31st July 2005	<u>39,797</u>

3. Creditors: amounts falling due within one year

Creditors include the following

	2006 £	2005 £
Secured creditors	<u>5,852</u>	<u>9,567</u>

CHESHIRE PRESSINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2006

4. Share capital	2006 £	2005 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>