

**CHESHIRE PRESSINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2005**



**PARKER GRADWELL & CO.**  
**Chartered Accountants**  
**17 Chapel Street, Hyde, Cheshire, SK14 1LF**

**CHESHIRE PRESSINGS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31ST JULY 2005**

|   |              | <b>2005</b>   |                  | <b>2004</b>   |                  |
|---|--------------|---------------|------------------|---------------|------------------|
|   | <b>Notes</b> | <b>£</b>      | <b>£</b>         | <b>£</b>      | <b>£</b>         |
| <b>Fixed assets</b>                                   |              |               |                  |               |                  |
| Tangible assets                                       | <b>2</b>     |               | 39,797           |               | 39,350           |
| <b>Current assets</b>                                 |              |               |                  |               |                  |
| Stocks  |              | 10,000        |                  | 10,000        |                  |
| Debtors   |              | 43,901        |                  | 24,056        |                  |
|   |              | <u>53,901</u> |                  | <u>34,056</u> |                  |
| <b>Creditors: amounts falling due within one year</b> | <b>3</b>     | (262,757)     |                  | (243,196)     |                  |
| <b>Net current liabilities</b>                        |              |               | (208,856)        |               | (209,140)        |
| <b>Deficiency of assets</b>                           |              |               | <u>(169,059)</u> |               | <u>(169,790)</u> |
| <b>Capital and reserves</b>                           |              |               |                  |               |                  |
| Called up share capital                               | <b>4</b>     |               | 2                |               | 2                |
| Profit and loss account                               |              |               | (169,061)        |               | (169,792)        |
| <b>Shareholders' funds</b>                            |              |               | <u>(169,059)</u> |               | <u>(169,790)</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**CHESHIRE PRESSINGS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st July 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23/3/06..... and signed on its behalf by



**W. Valentine**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **CHESHIRE PRESSINGS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2005**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |               |
|-------------------------------------|---|---------------|
| Plant and machinery                 | - | 15% per annum |
| Fixtures, fittings<br>and equipment | - | 15% per annum |
| Motor vehicles                      | - | 25% per annum |

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

#### **1.7. Going concern**

The accounts have been prepared on a going concern basis. The company had net liabilities of £169,059 but the directors intend to continue their support of the company by way of loans, which totalled £214,036 at 31st July 2005.

**CHESHIRE PRESSINGS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2005**

|  |                 |  |
|--|-----------------|--|
| <b>2. Fixed assets</b>   |                 | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
| <b>Cost</b>  |                 |  |
| At 1st August 2004   |                 | 108,578                                    |
| Additions  |                 | 8,588                                      |
| Disposals  |                 | (12,918)                                   |
| At 31st July 2005  |                 | <u>104,248</u>                             |
| <b>Depreciation</b>  |                 |  |
| At 1st August 2004   |                 | 69,228                                     |
| On disposals   |                 | (11,951)                                   |
| Charge for year  |                 | 7,174                                      |
| At 31st July 2005  |                 | <u>64,451</u>                              |
| <b>Net book values</b>   |                 |  |
| At 31st July 2005  |                 | <u>39,797</u>                              |
| At 31st July 2004  |                 | <u>39,350</u>                              |
| <br><b>3. Creditors: amounts falling due<br/>within one year</b> | <br><b>2005</b> | <br><b>2004</b>                            |
|  | <b>£</b>        | <b>£</b>                                   |
| Creditors include the following:                                 |                 |  |
| Secured creditors  | <u>9,567</u>    | <u>10,355</u>                              |
| <br><b>4. Share capital</b>                                      | <br><b>2005</b> | <br><b>2004</b>                            |
|  | <b>£</b>        | <b>£</b>                                   |
| <b>Authorised</b>  |                 |  |
| 10,000 Ordinary shares of £1 each                                | <u>10,000</u>   | <u>10,000</u>                              |
| <br><b>Allotted, called up and fully paid</b>                    |                 |  |
| 2 Ordinary shares of £1 each                                     | <u>2</u>        | <u>2</u>                                   |