

REGISTERED NUMBER: 2730371 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

FOR

PAC PROJECT ADVISORS (UK) LIMITED



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PAC PROJECT ADVISORS (UK) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2001

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PAC PROJECT ADVISORS (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTORS: S Firoozi
D Y L Firoozi

SECRETARY: D.Y.L. Firoozi

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-on-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 2730371 (England and Wales)

ACCOUNTANTS: Platt Rushton
Chartered Accountants
Sutherland House
1759 London Road
Leigh On Sea
Essex
SS9 2RZ

PAC PROJECT ADVISORS (UK) LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,860		17,135
CURRENT ASSETS:					
Debtors		80,324		89,601	
Cash at bank and in hand		<u>7,830</u>		<u>14,036</u>	
		88,154		103,637	
CREDITORS: Amounts falling due within one year		<u>75,021</u>		<u>100,240</u>	
NET CURRENT ASSETS:			<u>13,133</u>		<u>3,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			30,993		20,532
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>2,057</u>		<u>1,406</u>
			<u>£28,936</u>		<u>£19,126</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>28,934</u>		<u>19,124</u>
SHAREHOLDERS' FUNDS:			<u>£28,936</u>		<u>£19,126</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

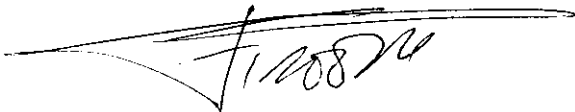
The notes form part of these financial statements

PAC PROJECT ADVISORS (UK) LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S Firoozi', is written over a horizontal line.

S Firoozi - DIRECTOR

Approved by the Board on 31st October 2001

The notes form part of these financial statements

PAC PROJECT ADVISORS (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st April 2000	41,587
Additions	<u>4,031</u>
At 31st March 2001	<u>45,618</u>
DEPRECIATION:	
At 1st April 2000	24,452
Charge for year	<u>3,306</u>
At 31st March 2001	<u>27,758</u>
NET BOOK VALUE:	
At 31st March 2001	<u>17,860</u>
At 31st March 2000	<u>17,135</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>