

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

2729874

Name of Company

Abacus Ceilings Ltd

I / We
Helen Timothe Phillips
21/23 Station Road
Gerrards Cross
Bucks
SL9 8ES

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

27/9/11

Phillips & Co
21/23 Station Road
Gerrards Cross
Bucks
SL9 8ES

Ref. C000474/HPT/EOT/SH/CS

Ins/

For Official Use

Post Room

SATURDAY



A17

A73IPXTH

24/09/2011

COMPANIES HOUSE

5

Abacus Ceilings Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 27/01/2010 To 26/07/2011
	GENERAL FIXED CHARGE	
NIL	Stock	NIL
NIL	Fixtures & Equipment	NIL
Uncertain	Retention Accounts	NIL
Uncertain	Book Debts	3,813 01
		<u>3,813 01</u>
	PLANT & MACHINERY	
Uncertain	Nat West Bank	NIL
		<u>NIL</u>
	ASSET REALISATIONS	
	Book Debts	14,273 78
	Insurance Refund	356 51
	Cash in Hand	NIL
	Utility refunds	393 28
	Legal Costs repaid by Debtor	1,076 65
		<u>16,100 22</u>
	COST OF REALISATIONS	
	Preparation of S of A	2,748 12
	Liquidators Fees	NIL
	Legal Fees (1)	300 00
	Legal Costs re Book Debts	NIL
	Statutory Advertising	266 49
		<u>(3,314 61)</u>
	UNSECURED CREDITORS	
Uncertain	H M Revenue & Customs - PAYE	NIL
Uncertain	H M Revenue & Customs - VAT	NIL
		<u>NIL</u>
		<u>16,598.62</u>
	REPRESENTED BY	
	Bank 1 - Current	16,598 62
		<u>16,598.62</u>

Helen Timothe Phillips
Liquidator

PROGRESS REPORT

In the Matter of **ABACUS CEILINGS LIMITED**

Liquidator's Report

The company was placed into Creditors Voluntary Liquidation on 5th January 2010.

The company assets consist of a number of book debts and retention accounts which are in the process of being collected

Trading Receipts and Payments

There have been no trading receipts and payments

Source of Receipts

The majority of the funds received are in represent book debts and retentions from the company's debtors

Other receipts include an insurance refund of £400 from Connexions and a utilities refund of £393 28

Payments to Redeem Securities

Not applicable

Costs of Execution & Net Realisations

None

Legal Costs

A payment of £300 has been made towards legal expenses in this period

Liquidator's Remuneration

The liquidator charging her fees from the liquidation on a time cost basis

Auctioneer & Valuer Costs

Not applicable

Property Related Costs

None

Advertising Costs

To date the sum of £266 49 has been drawn from the liquidation account

Incidental Outlays

None

Total Costs and Charges

Costs and charges to date include the following

Insurance Payment £43 49

Statutory Advertising £266 49

Statement of Affairs Fee £2,748 12

Payments to Debenture Holders

None within this period

Payments to Creditors Including Interest

None

Payments to Contributories

None.

Total Paid to all Creditors and Contributories

None

Unrealisable Assets

None within this period

Amounts paid into the Insolvency Services Account in respect of unclaimed dividends and trusts.

None

Basis of the Liquidator Fee

The Liquidators fee was agreed by the creditors on a time cost basis No payments have been made to date



HELEN PHILLIPS
LIQUIDATOR

DATE: 27TH JULY 2011