

**Abbreviated Financial Statements for the Year Ended 31 December 2001**  
**for**  
**Florin Interiors Limited**



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for the Year Ended 31 December 2001**

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**Company Information  
for the Year Ended 31 December 2001**

**DIRECTOR:** B England

**SECRETARY:** N England

**REGISTERED OFFICE:** 31 Whitehorse Street  
Baldock  
Hertfordshire

**REGISTERED NUMBER:** 2729681 (England and Wales)

**ACCOUNTANTS:** George Hay  
Chartered Accountants  
The Wynd  
Letchworth Garden City  
Hertfordshire

**Abbreviated Balance Sheet**  
**31 December 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		52,210		52,404
<b>CURRENT ASSETS:</b>					
Stocks		15,126		35,248	
Debtors		58,230		91,982	
Cash at bank		<u>24,509</u>		<u>1,749</u>	
		97,865		128,979	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>60,410</u>		<u>104,042</u>	
<b>NET CURRENT ASSETS:</b>			<u>37,455</u>		<u>24,937</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			89,665		77,341
<b>CREDITORS:</b> Amounts falling due after more than one year	3		<u>32,946</u>		<u>33,764</u>
			<u>£56,719</u>		<u>£43,577</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			<u>56,717</u>		<u>43,575</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£56,719</u>		<u>£43,577</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

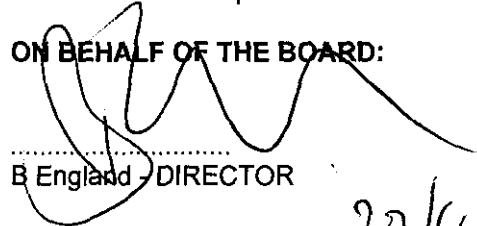
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

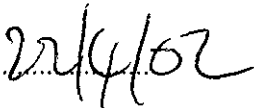
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
B England - DIRECTOR

Approved by the Board on

 22/4/02

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2001	
and 31 December 2001	<u>54,239</u>
<b>DEPRECIATION:</b>	
At 1 January 2001	1,835
Charge for year	<u>194</u>
At 31 December 2001	<u>2,029</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	<u>52,210</u>
At 31 December 2000	<u>52,404</u>

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001**

**3. CREDITORS**

The following secured debts are included within creditors:

	2001 £	2000 £
Bank loans	<u>44,123</u>	<u>34,493</u>

Creditors include the following debts falling due in more than five years:

	2001 £	2000 £
Repayable by instalments		
Bank loans	<u>28,557</u>	<u>29,849</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>