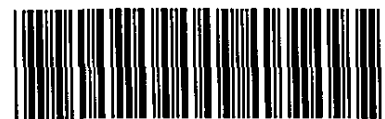


Co Number 2729585

AA 2000 UK LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

FRIDAY



LDER9Q79

L12

24/12/2010

61

COMPANIES HOUSE

AA 2000 UK LIMITED

CONTENTS OF THE FINANCIAL STSTATEMENTS

FOR THE YEAR ENDED 31 MAY 2010

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

AA 2000 UK LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2010

DIRECTORS	Mr R Williams Mr G Crabtree (resigned 12 October 2009)
SECRETARY	Mr J Cook
REGISTERED OFFICE	Oxford House 15-17 Mount Ephraim Road Tunbridge Wells Kent TN1 1EN
REGISTERED NUMBER	2729585 (England & Wales)

AA 2000 UK LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010

The Directors present their report with the financial statements for the period ended 31 May 2010

CHANGE OF NAME

On 16 June 2009, in preparation for the disposal of the N American travel business to another travel agency, the company changed its name by Special Resolution from American & Worldwide Travel Ltd to AA 2000 UK Limited. The disposal of the business duly took effect as of 1 July 2009.

PRINCIPAL ACTIVITY

The principal activity of the company for the period under review was that of a travel agency.

DIRECTORS

The directors during the year under review and their interests in the share capital of the company were

	No of shares 31 05 2010	No of shares 01 06 2009
R Williams	-	-
G Crabtree (resigned 12 October 2009)	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



J Cook – Secretary
Dated 30 November 2010

AA 2000 UK LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2010

	Notes	31 05 10 £	31 05 09 £
TURNOVER		60,818	906,272
Cost of Sales		47,180	879,413
		<hr/>	<hr/>
		13,638	26,859
Administrative expenses		56,521	191,888
		<hr/>	<hr/>
OPERATING LOSS	2	(42,883)	(165,029)
Profit on disposal of business	3	11,876	-
Interest receivable and similar income		4	4
		<hr/>	<hr/>
		(31,003)	(165,025)
Interest payable and similar charges		439	2,039
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAX		(31,442)	(167,064)
TAXATION ON LOSS ON ORDINARY ACTIVITIES	4	-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(31,442)	(167,064)
		<hr/> <hr/>	<hr/> <hr/>

AA 2000 UK LIMITED

BALANCE SHEET
31 MAY 2010

		31 05 10	31 05 09
	Notes	£	£
FIXED ASSETS			
Intangible assets		-	-
Tangible assets	5	-	7,195
		<hr/>	<hr/>
		-	7,195
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	6	1,371	159,028
Cash at bank and in hand		824	14,854
		<hr/>	<hr/>
		2,195	173,882
CREDITORS Amounts falling due within one year	7	170,701	318,141
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(168,506)	(144,259)
		<hr/>	<hr/>
NET LIABILITIES		(168,506)	(137,064)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	8	73,602	73,602
Share premium	9	160,836	160,836
Profit and loss account	9	(402,944)	(371,502)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		(168,506)	(137,064)
		<hr/>	<hr/>

Continued

AA 2000 UK LIMITED

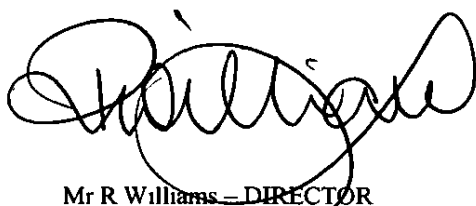
BALANCE SHEET (continued)
31 MAY 2010

We confirm that for the period ended 31 May 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no notice has been deposited by a member or members requesting an audit pursuant to Section 476 of the Companies Act 2006

We acknowledge our responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

A handwritten signature in black ink, appearing to read 'R Williams', is written over the printed name and title.

Mr R Williams – DIRECTOR

Approved by the Board on 30 November 2010

The notes form part of these financial statements

AA 2000 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of goods and services supplied by the company, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of three years. No amortisation has been charged in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- over the life of the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Deferred taxation

Provision is made at the current rates for taxation in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Recognition of income and expenses

Income and expenses are recognised on an accruals basis. Receipts and payments related to bookings where travel has not commenced by the balance sheet date are treated respectively as customer deposits and advance payments to suppliers.

	31 05 10	31 05 09
2 OPERATING LOSS	£	£
Is stated after charging		
Depreciation – owned assets	-	3,135
Loss on disposals	11,616	-
Auditors remuneration	-	500
Directors' emoluments	-	-
	=====	=====

AA 2000 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

3 EXCEPTIONAL ITEM

Profit on disposal of N American travel business on 1 July 2009 was £11,876 (2009 nil)

4 TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 May 2010, (2009 nil)

5 TANGIBLE FIXED ASSETS

	Short Leasehold	Fixtures & Equipment	Total
	£	£	£
COST			
At 1 June 2009	8,083	20,727	28,810
Additions	-	-	-
Disposals	(8,083)	(20,727)	(28,810)
	<hr/>	<hr/>	<hr/>
At 31 May 2010	-	-	-
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 June 2009	3,793	17,822	21,615
Charge for year	-	-	-
Eliminated	(3,793)	(17,822)	(21,615)
	<hr/>	<hr/>	<hr/>
At 31 May 2010	-	-	-
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 May 2010	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 May 2009	<u>4,290</u>	<u>2,905</u>	<u>7,195</u>

AA 2000 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

	31 05 10 £	31 05 09 £
6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	773	-
Other debtors	548	49,571
VAT	50	1,821
Prepayments and accrued income	-	107,636
	<hr/>	<hr/>
	1,371	159,028
	<hr/>	<hr/>
7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans and overdrafts	-	27,285
Trade creditors	96,934	250,407
Social security and other taxes	1,875	8,005
Other creditors	71,892	32,444
Due to group companies	-	-
Accrued expenses	-	-
	<hr/>	<hr/>
	170,701	318,141
	<hr/>	<hr/>
8 CALLED UP SHARE CAPITAL		
Allotted, issued and fully paid Ordinary shares of £1 each	73,602	73,602
	<hr/>	<hr/>

AA 2000 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

9 RESERVES

	Profit & Loss £	Share Premium £	Total £
At 1 June 2009	(371,502)	160,836	(210,666)
Increase	-	-	-
Deficit for year	(31,442)	-	(31,442)
	<hr/>	<hr/>	<hr/>
At 31 May 2010	(402,944)	160,836	(242,108)
	<hr/>	<hr/>	<hr/>

At 31 May 2010 the ultimate parent and controlling company was Henry Starnes (Holdings) Limited, a company registered in England & Wales No 2485592

10 RELATED PARTIES

Amounts included in Other Creditors of £71,892 are due to companies of which Mr Williams is also a director

11 GOING CONCERN AND POST BALANCE SHEET EVENT

Despite losses for the year of £31,442 and a deficit on Reserves of £402,944, the accounts have been prepared on a going concern basis. The Directors are confident that support from the company's creditors will continue to be available for the foreseeable future.