

Company Registration No. 02728934 (England and Wales)

Aaztec Associates Limited

**Abbreviated Accounts
For The Year Ended 31 January 2012**



AAZTEC ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AAZTEC ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		354,187		384,458
Current assets					
Stocks		82,027		95,969	
Debtors		479,278		244,220	
Cash at bank and in hand		36,926		88,880	
		<u>598,231</u>		<u>429,069</u>	
Creditors' amounts falling due within one year	3	<u>(431,044)</u>		<u>(310,566)</u>	
Net current assets			<u>167,187</u>		<u>118,503</u>
Total assets less current liabilities			<u>521,374</u>		<u>502,961</u>
Creditors' amounts falling due after more than one year	4		(87,515)		(77,105)
Provisions for liabilities			<u>(13,000)</u>		<u>(16,000)</u>
			<u>420,859</u>		<u>409,856</u>
Capital and reserves					
Called up share capital	5		5,000		5,000
Profit and loss account			<u>415,859</u>		<u>404,856</u>
Shareholders' funds			<u>420,859</u>		<u>409,856</u>

AAZTEC ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/10/12



C H Brown
Director

Company Registration No 02728934

AAZTEC ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold property	2% straight line
Plant and machinery	20% reducing balance
Office equipment	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated in accordance with the policy stated above. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse.

AZTEC ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011	714,123
Additions	5,815
At 31 January 2012	<u>719,938</u>
Depreciation	
At 1 February 2011	329,665
Charge for the year	36,086
At 31 January 2012	<u>365,751</u>
Net book value	
At 31 January 2012	<u>354,187</u>
At 31 January 2011	<u>384,458</u>

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £29,396 (2011 - £38,107)

4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £37,515 (2011 - £77,105)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
- Ordinary A shares of £1 each	-	5,000
2,000 Ordinary B shares of £1 each	2,000	-
2,500 Ordinary C shares of £1 each	2,500	-
500 Ordinary D shares of £1 each	500	-
	<u>5,000</u>	<u>5,000</u>

During the year the 5,000 Ordinary A shares were reclassified as 2,000 Ordinary B shares, 2,500 Ordinary C shares and 500 Ordinary D shares