

# REGISTRAR'S COPY

## ABBREVIATED AUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

ZEDCRAFT LTD

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**ZEDCRAFT LTD**

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FOR THE YEAR ENDED 30 JUNE 2007**

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**ZEDCRAFT LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2007**

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**DIRECTORS**

Mr M Victoros  
Mrs N Karouzis  
Mr C Victoros  
Mrs S Victoros

**SECRETARY**

Mrs S Victoros

**REGISTERED OFFICE:**

Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:**

2728769 (England and Wales)

**AUDITORS:**

Michael Filiou Plc  
Chartered Certified Accountants  
and Registered Auditors  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REPORT OF THE INDEPENDENT AUDITORS TO  
ZEDCRAFT LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Zedcraft Ltd for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

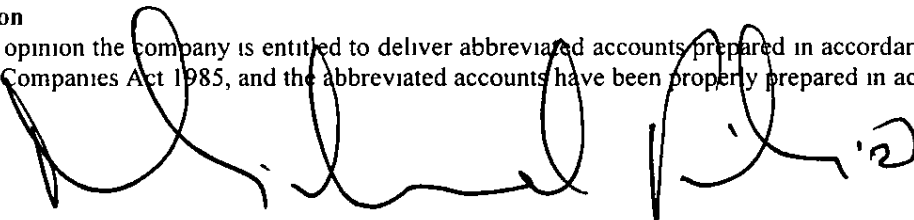
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Michael Filiou Plc  
Chartered Certified Accountants  
and Registered Auditors  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

13 June 2008

**ZEDCRAFT LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investments	2	1,000	1,000
<b>CURRENT ASSETS</b>			
Debtors	3	<u>428,097</u>	<u>428,097</u>
<b>NET CURRENT ASSETS</b>		<u>428,097</u>	<u>428,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>429,097</u>	<u>429,097</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Share premium		429,380	429,380
Profit and loss account		<u>(383)</u>	<u>(383)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>429,097</u>	<u>429,097</u>

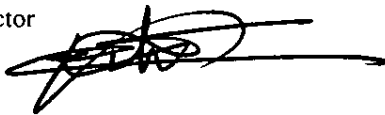
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 June 2008 and were signed on its behalf by

Mrs N Karouzis - Director



Mr C Victoros - Director



The notes form part of these abbreviated accounts

**ZEDCRAFT LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the current year and previous year

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Zedcraft Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

**2 FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2006 and 30 June 2007	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2007	<u>1,000</u>
At 30 June 2006	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Elthorne Properties Limited**

Nature of business Property investment company

	%		
Class of shares	holding		
Ordinary	100 00	2007	2006
		£	£
Aggregate capital and reserves		3,664,531	3,664,531
Profit for the year		<u>101,605</u>	<u>101,605</u>

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2007	2006
	£	£
Amounts owed by subsidiary company	<u>428,097</u>	<u>428,097</u>

**ZEDCRAFT LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2007**

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**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>100</u>	2006 £ <u>100</u>
100	Ordinary			

**5 RELATED PARTY DISCLOSURES**

Included in Note 5, debtors amounts falling due after more than one year, is £428,097 (2006 - £428,097) owed by its subsidiary company, Elthorne Properties Limited

**6 ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mrs S Victoros, the company secretary, who holds 100% of the issued share capital of the company