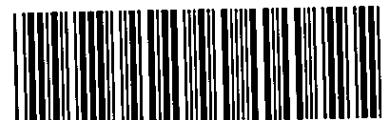


REGISTERED NUMBER: 2728769 (England and Wales)

REGISTRAR'S COPY

ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2006  
FOR  
ZEDCRAFT LTD

TUESDAY



A24 \*AM13HQJ7\* 387  
19/06/2007  
COMPANIES HOUSE

**ZEDCRAFT LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2006**

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**ZEDCRAFT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2006**

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**DIRECTORS:** Mr M Victoros  
Mrs N Karouzis  
Mr C Victoros  
Mrs S Victoros

**SECRETARY:** Mrs S Victoros

**REGISTERED OFFICE:** Solar House  
282 Chase Road  
Southgate  
London  
N14 6NZ

**REGISTERED NUMBER:** 2728769 (England and Wales)

**AUDITORS** Freemans Partnership LLP  
Chartered Certified Accountants  
and Registered Auditors  
Solar House  
282 Chase Road  
Southgate  
London  
N14 6NZ

**REPORT OF THE INDEPENDENT AUDITORS TO  
ZEDCRAFT LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Zedcraft Ltd for the year ended 30 June 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

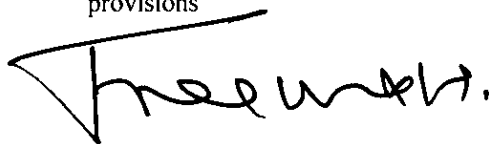
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Freemans Partnership LLP  
Chartered Certified Accountants  
and Registered Auditors  
Solar House  
282 Chase Road  
Southgate  
London  
N14 6NZ

1 June 2007

**ZEDCRAFT LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Investments	2	1,000	1,000
<b>CURRENT ASSETS</b>			
Debtors	3	<u>428,097</u>	<u>428,097</u>
<b>NET CURRENT ASSETS</b>		<u>428,097</u>	<u>428,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>429,097</u></u>	<u><u>429,097</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Share premium		429,380	429,380
Profit and loss account		<u>(383)</u>	<u>(383)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>429,097</u></u>	<u><u>429,097</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 June 2007 and were signed on its behalf by

Mrs N Karouzis - Director



Mr C Victoros - Director

The notes form part of these abbreviated accounts

# ZEDCRAFT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company was dormant throughout the current year and previous year

#### Exemption from preparing consolidated financial statements

The financial statements contain information about Zedcraft Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

### 2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2005	
and 30 June 2006	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2006	<u>1,000</u>
At 30 June 2005	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### Elthorne Properties Limited

Nature of business Property investment company

	% holding	2006 £	2005 £
Class of shares	100.00		
Ordinary			
Aggregate capital and reserves		<u>3,664,531</u>	<u>3,562,926</u>
Profit/(Loss) for the year		<u>101,605</u>	<u>(38,283)</u>

### 3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006 £	2005 £
Amounts owed by subsidiary company	<u>428,097</u>	<u>428,097</u>

**ZEDCRAFT LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2006**

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**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 RELATED PARTY DISCLOSURES**

Included in Note 3, debtors amounts falling due after more than one year, is £428,097 (2005 - £428,097) owed by its subsidiary company, Elthorne Properties Limited

**6 ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mrs S Victoros, the company secretary, who holds 100% of the issued share capital of the company