

Registered Number:02728234

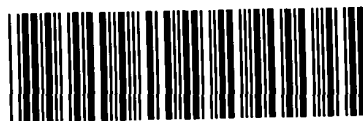
England and Wales

Tams UK limited

Unaudited Financial Statements

For the year ended 31 July 2017

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Tams UK limited
Contents Page
For the year ended 31 July 2017

Statement of Financial Position	1 to 2
Notes to the Financial Statements	3 to 5

Tams UK limited
Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	-	107
		-	107
Current assets			
Inventories		142,419	104,143
Trade and other receivables	3	155,775	120,695
		298,194	224,838
Trade and other payables: amounts falling due within one year	4	(171,279)	(111,179)
Net current assets		126,915	113,659
Total assets less current liabilities		126,915	113,766
Trade and other payables: amounts falling due after more than one year	5	(90,000)	(45,930)
Net assets		36,915	67,836
Capital and reserves			
Called up share capital		7,200	7,200
Retained earnings		29,715	60,636
Shareholders' funds		36,915	67,836

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

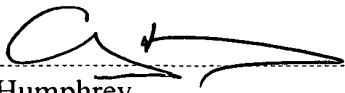
The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on ^{5th December 2017} and were signed by:


 Mrs C J Humphrey
 Director

5.12.17

Tams UK limited
Statement of Financial Position Continued
For the year ended 31 July 2017

Tams UK limited
Notes to the Financial Statements
For the year ended 31 July 2017

Statutory Information

Tams UK limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02728234.

Registered address:

1A High Street
Lenham
Maidstone
Kent
ME17 2QD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% per annum on cost
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tams UK limited
Notes to the Financial Statements Continued
For the year ended 31 July 2017

2. Property, plant and equipment

	Plant and machinery
Cost or valuation	£
At 01 August 2016	14,100
At 31 July 2017	14,100
Provision for depreciation and impairment	
At 01 August 2016	13,993
Charge for year	107
At 31 July 2017	14,100
Net book value	
At 31 July 2017	-
At 31 July 2016	107

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	152,600	119,870
Prepayments and accrued income	845	825
Taxation and social security	2,330	-
	155,775	120,695

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	62,499	51,768
Trade creditors	91,600	28,214
Taxation and social security	4,933	24,984
Accruals and deferred income	526	476
Other creditors	11,721	5,737
	171,279	111,179

Tams UK limited
Notes to the Financial Statements Continued
For the year ended 31 July 2017

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	16,000	16,000
Directors' current accounts	74,000	29,930
	<u>90,000</u>	<u>45,930</u>

The amounts falling due after more than one year were directors loans £74,000 (£29,930 2016) and private loans £16,000 (£16,000 2016).

6. Average number of persons employed

During the year the average number of employees was 5 (2016 : 5)

7. Transition to FRS 102

There are no adjustments necessary for the transition to FRS 102.