

Registered Number: 02728234

England and Wales

Tams UK limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Tams UK limited
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For the year ended 31 July 2016

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Tams UK limited
Abbreviated Balance Sheet
As at 31 July 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 107 | 378 |
| | | 107 | 378 |
| Current assets | | | |
| Stocks | | 104,143 | 115,987 |
| Debtors | | 120,695 | 79,653 |
| | | 224,838 | 195,640 |
| Creditors: amounts falling due within one year | | (111,179) | (98,668) |
| Net current assets | | 113,659 | 96,972 |
| Total assets less current liabilities | | 113,766 | 97,350 |
| Creditors: amounts falling due after more than one year | 3 | (45,930) | (41,900) |
| Net assets | | 67,836 | 55,450 |
| Capital and reserves | | | |
| Called up share capital | 4 | 7,200 | 7,200 |
| Profit and loss account | | 60,636 | 48,250 |
| Shareholders funds | | 67,836 | 55,450 |

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs C J Humphrey Director

Date approved by the board: 16 February 2017

Tams UK limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|-----------------------|
| Plant and Machinery | 25% per annum on cost |
|---------------------|-----------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Tams UK limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

2 Tangible fixed assets

| | Tangible fixed assets £ | |
|---|--|-------------------|
| Cost or valuation | | |
| At 01 August 2015 | 14,100 | |
| At 31 July 2016 | 14,100 | |
| Depreciation | | |
| At 01 August 2015 | 13,722 | |
| Charge for year | 271 | |
| At 31 July 2016 | 13,993 | |
| Net book values | | |
| At 31 July 2016 | 107 | |
| At 31 July 2015 | 378 | |
| 3 Creditors due after more than one year | 2016 £ | 2015 £ |
| Bank loans and overdraft | 16,000 | 10,000 |

The amounts falling due after more than one year were directors loans £29,930 (£31,900 2015) and private loans £16,000 (£10,000 2015).

4 Share capital

| | 2016 £ | 2015 £ |
|--|-------------------|-------------------|
| Allotted called up and fully paid | | |
| 7,200 Ordinary shares of £1.00 each | 7,200 | 7,200 |
| | 7,200 | 7,200 |

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