

Specialised Building Company Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2006

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Specialised Building Company Limited

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Specialised Building Company Limited

**Company Information
for the Year Ended 31 July 2006**

DIRECTORS:

P.C. Leech
Mrs. K.L. Edrop

SECRETARY:

Mr. P.C. Leech

REGISTERED OFFICE:

Wood Cottage
Fords Heath
Shrewsbury
Shropshire
SY5 9GE

REGISTERED NUMBER:

2727800 (England and Wales)

ACCOUNTANTS:

Turner Peachey
Chartered Accountants
9 - 10 St. Mary's Place
Shrewsbury
Shropshire
SY1 1DZ

Specialised Building Company Limited

**Abbreviated Balance Sheet
31 July 2006**

	Notes	31.7.06 £	£	31.7.05 £	£
FIXED ASSETS					
Intangible assets	2		33,600		35,700
Tangible assets	3		6,101		7,260
Investments	4		-		200,380
			<u>39,701</u>		<u>243,340</u>
CURRENT ASSETS					
Stocks		500		1,865	
Debtors		344,459		215,057	
Cash at bank and in hand		948,330		595,923	
		<u>1,293,289</u>		<u>812,845</u>	
CREDITORS					
Amounts falling due within one year		409,113		303,030	
		<u>409,113</u>		<u>303,030</u>	
NET CURRENT ASSETS			<u>884,176</u>		<u>509,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>923,877</u>		<u>753,155</u>
PROVISIONS FOR LIABILITIES			<u>1,013</u>		<u>1,184</u>
NET ASSETS			<u><u>922,864</u></u>		<u><u>751,971</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			922,862		751,969
			<u>922,864</u>		<u>751,971</u>
SHAREHOLDERS' FUNDS			<u><u>922,864</u></u>		<u><u>751,971</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

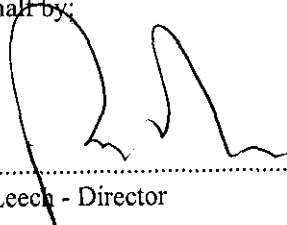
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Specialised Building Company Limited

Abbreviated Balance Sheet - continued
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 2007 and were signed on its behalf by:


.....
P.C. Leech - Director

The notes form part of these abbreviated accounts

Specialised Building Company Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance
-------------------------	--

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005 and 31 July 2006	42,000
AMORTISATION	
At 1 August 2005	6,300
Charge for year	2,100
	8,400
At 31 July 2006	
NET BOOK VALUE	
At 31 July 2006	33,600
At 31 July 2005	35,700

Specialised Building Company Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2006

3. TANGIBLE FIXED ASSETS

COST

At 1 August 2005
and 31 July 2006

Total
£

15,774

DEPRECIATION

At 1 August 2005
Charge for year

8,514

1,159

At 31 July 2006

9,673

NET BOOK VALUE

At 31 July 2006

6,101

At 31 July 2005

7,260

4. FIXED ASSET INVESTMENTS

Listed
investments
£

Unlisted
investments
£

Totals
£

COST

At 1 August 2005
Disposals

380

200,000

200,380

(380)

(200,000)

(200,380)

At 31 July 2006

-

-

-

NET BOOK VALUE

At 31 July 2006

-

-

-

At 31 July 2005

380

200,000

200,380

5. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

Nominal
value:
£1

31.7.06

£

31.7.05

£

1,000

Ordinary

1,000

1,000

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.7.06

£

31.7.05

£

2

Ordinary

2

2

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2006 and 31 July 2005:

31.7.06
£

31.7.05
£

P.C. Leech and Mrs. K.L. Edrop

Balance outstanding at start of year

-

-

Balance outstanding at end of year

1,561

-

Maximum balance outstanding during year

32,252

-

Specialised Building Company Limited

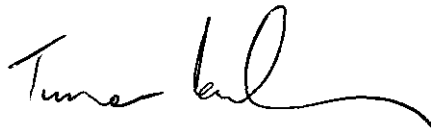
**Report of the Accountants to the Directors of
Specialised Building Company Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2006 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Turner Peachey
Chartered Accountants
9 - 10 St. Mary's Place
Shrewsbury
Shropshire
SY1 1DZ



Date: 1/3/07