

**A&H Financial Services Limited**  
**Filleted Unaudited Financial Statements**  
**30 June 2017**

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COMPANIES HOUSE

**HANDA & CO**

Accountants  
14 Court Drive  
Hillingdon  
Middlesex  
UK  
UB10 0BJ

# **A&H Financial Services Limited**

## **Financial Statements**

**Year ended 30 June 2017**

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# A&H Financial Services Limited

## Statement of Financial Position

**30 June 2017**

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors	4	54,814		51,904
Cash at bank and in hand		205		179
		<u>55,019</u>		<u>52,083</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>36,147</u>		<u>33,830</u>
<b>Net current assets</b>			<u>18,872</u>	<u>18,253</u>
<b>Total assets less current liabilities</b>			<u>18,872</u>	<u>18,253</u>
<b>Net assets</b>			<u>18,872</u>	<u>18,253</u>
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			<u>18,772</u>	<u>18,153</u>
<b>Member funds</b>			<u>18,872</u>	<u>18,253</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

**The statement of financial position  
continues on the following page.**

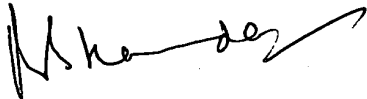
**The notes on pages 3 to 4 form part of these financial statements.**

## **A&H Financial Services Limited**

### **Statement of Financial Position** *(continued)*

**30 June 2017**

These financial statements were approved by the board of directors and authorised for issue on 30 March 2018, and are signed on behalf of the board by:



Mr Bharat Handa  
Director

Company registration number: 02727471

The notes on pages 3 to 4 form part of these financial statements.

# **A&H Financial Services Limited**

## **Notes to the Financial Statements**

**Year ended 30 June 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Court Drive, Hillingdon, Middlesex, UB10 0BJ, UK.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered. Commissions are due on some insurance and pension policies in two or more installments, the second and subsequent installments received after twelve months depending on whether the client has paid the appropriate number of premiums. However most insurance companies now pay the full amount of commission in advance. As a result, a provision is made every year to account for the second and subsequent years prepayment to the extent that it is considered likely that it will be recovered by the insurance companies concerned.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**A&H Financial Services Limited**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 June 2017**

**4. Debtors**

	2017	2016
	£	£
Trade debtors	48,593	47,436
Other debtors	6,221	4,468
	<u>54,814</u>	<u>51,904</u>

**5. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Corporation tax	152	558
Other creditors	35,995	33,272
	<u>36,147</u>	<u>33,830</u>

**6. Related party transactions**

The company was under the control of Mr B B Handa throughout the current and previous year. Mr B B Handa is the managing director and majority shareholder. During the year the company paid £806 (2016-£1,089) to Messrs Handa & Co, a firm owned by Mr B B Handa and £NIL (£13-2016) to Mr B B Handa in respect of expenses incurred on behalf of the company which were reimbursed by the company.

**7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.