

COMPANY REGISTRATION NUMBER: 2727471

A & H Financial Services Limited

Filleted Unaudited Financial Statements

30 June 2019

A & H Financial Services Limited

Statement of Financial Position

30 June 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	57,897	55,485
Cash at bank and in hand		703	99
		<u>58,600</u>	<u>55,584</u>
Creditors: amounts falling due within one year	5	39,070	36,339
		<u>-----</u>	<u>-----</u>
Net current assets		19,530	19,245
		<u>-----</u>	<u>-----</u>
Total assets less current liabilities		19,530	19,245
		<u>-----</u>	<u>-----</u>
Net assets		19,530	19,245
		<u>-----</u>	<u>-----</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,430	19,145
		<u>-----</u>	<u>-----</u>
Shareholders funds		19,530	19,245
		<u>-----</u>	<u>-----</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 June 2020 , and are signed on behalf of the board by:

Mr B B Handa

Director

Company registration number: 2727471

A & H Financial Services Limited

Notes to the Financial Statements

Year ended 30 June 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Court Drive, Hillingdon, Middlesex, UB10 0BJ, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered. Commissions are due on some insurance and pension policies in two or more instalments, the second and subsequent instalments received after twelve months depending on whether the client has paid the appropriate number of premiums. However most insurance companies now pay the full amount of commission in advance. As a result, a provision is made every year to account for the second and subsequent years prepayment to the extent that it is considered likely that it will be recovered by the insurance companies concerned.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2019	2018
	£	£
Trade debtors	55,025	53,967
Other debtors	2,872	1,518
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	57,897	55,485
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5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	67	88
Other creditors	39,003	36,251
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	39,070	36,339
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6. Related party transactions

The company was under the control of Mr B B Handa throughout the current and previous year. Mr B B Handa is the managing director and majority shareholder. During the year the company paid £807(2018-£772) to Messrs Handa & Co, a firm owned by Mr B B Handa and £13 (£13-2018)to Mr B B Handa in respect of expenses incurred on behalf of the company which were reimbursed by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.