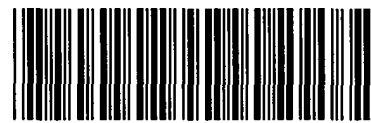


A & H FINANCIAL SERVICES LIMITED
FINANCIAL STATEMENTS
30 JUNE 2014

TUESDAY



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31/03/2015

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COMPANIES HOUSE

RMR PARTNERSHIP LLP

Chartered Accountants
3rd Floor, Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

A & H FINANCIAL SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

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A & H FINANCIAL SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr Bharat Handa
Company secretary	Mrs Anjana Handa
Registered office	14 Court Drive Hillingdon Uxbridge Middlesex UB10 0BJ
Accountants	RMR Partnership LLP Chartered Accountants 3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ
Bankers	National Westminster Bank Plc 520 High Road Wembley Middlesex HA9 7BZ

A & H FINANCIAL SERVICES LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2014

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review were those of Personal Estate and Corporate Financial Planning Advisers.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year and up to the date of this report is listed on page 1.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, Which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

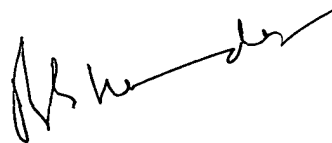
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
14 Court Drive
Hillingdon
Uxbridge
Middlesex
UB10 0BJ

Signed by



Bharat Handa

Chairman

Approved by the director on 31.12.2015

A & H FINANCIAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2014

	Note	2014 £	2013 £
TURNOVER	2	9,710	8,947
Administrative expenses		5,465	7,855
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,245	1,092
Tax on profit on ordinary activities	5	849	354
PROFIT FOR THE FINANCIAL YEAR		3,396	738
Balance brought forward		8,336	7,598
Balance carried forward		11,732	8,336

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 6 to 9 form part of these financial statements.

A & H FINANCIAL SERVICES LIMITED

BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	6	39,182	31,593
Cash at bank		36	311
		<u>39,218</u>	<u>31,904</u>
CREDITORS: Amounts falling due within one year	7	<u>27,386</u>	<u>23,468</u>
NET CURRENT ASSETS		<u>11,832</u>	<u>8,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,832</u>	<u>8,436</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	100	100
Profit and loss account		<u>11,732</u>	<u>8,336</u>
SHAREHOLDERS' FUNDS	10	<u>11,832</u>	<u>8,436</u>

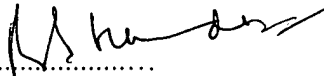
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved and signed by the director and authorised for issue on

31.05.2015



MR BHARAT HANDA

Company Registration Number: 02727471

The notes on pages 6 to 9 form part of these financial statements.

A & H FINANCIAL SERVICES LIMITED

CASH FLOW STATEMENT

YEAR ENDED 30 JUNE 2014

	Note	2014 £	2013 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	11	218	581
TAXATION	11	(493)	(465)
(DECREASE)/INCREASE IN CASH	11	<u>(275)</u>	<u>116</u>

The notes on pages 6 to 9 form part of these financial statements.

A & H FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Commissions Receivable

Commissions are due on some insurance and pension policies in two or more installments, the second and subsequent instalments received after twelve months depending on whether the client has paid the appropriate number of premiums. However most insurance companies now pay the full amount of commission in advance. As a result, a provision is made every year to account for the second and subsequent years prepayment to the extent that it is considered likely that it will be recovered by the insurance companies concerned.

Deferred Taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	2014	2013
	£	£
United Kingdom	<u>9,710</u>	<u>8,947</u>

A & H FINANCIAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2014

3. OPERATING PROFIT

Operating profit is stated after crediting:

	2014	2013
	£	£
Accountants' remuneration - for other services	<u>1,080</u>	<u>1,080</u>

4. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the director, during the year.

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2013 - 20%)	849	348
Interest on overdue tax	-	6
Total current tax	<u>849</u>	<u>354</u>

6. DEBTORS

	2014	2013
	£	£
Trade debtors	29,606	20,285
Prepayments and accrued income	<u>9,576</u>	<u>11,308</u>
	<u>39,182</u>	<u>31,593</u>

7. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Other creditors including taxation:		
Corporation tax	848	492
Accruals and deferred income	<u>26,538</u>	<u>22,976</u>
	<u>27,386</u>	<u>23,468</u>

A & H FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B.B.Hamda throughout the current and previous year. Mr B B Handa is the managing director and majority shareholder. During the year company paid £1,413(2013-£3,195) to Messrs Handa & Co, a firm owned by Mr.B B.Handa in respect of consultancy services & for expenses incurred on behalf of the company.

9. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Profit for the financial year	3,396	738
Opening shareholders' funds	<u>8,436</u>	<u>7,698</u>
Closing shareholders' funds	<u>11,832</u>	<u>8,436</u>

11. NOTES TO THE CASH FLOW STATEMENT

RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2014	2013
	£	£
Operating profit	4,245	1,092
Increase in debtors	(7,589)	(7,057)
Increase in creditors	<u>3,562</u>	<u>6,546</u>
Net cash inflow from operating activities	<u>218</u>	<u>581</u>

A & H FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

11. NOTES TO THE CASH FLOW STATEMENT *(continued)*

TAXATION

	2014	2013
	£	£
Taxation	<u>(493)</u>	<u>(465)</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

	2014	2013
	£	£
(Decrease)/Increase in cash in the period	<u>(275)</u>	<u>116</u>
Movement in net funds in the period	<u>(275)</u>	<u>116</u>
Net funds at 1 July 2013	<u>311</u>	<u>195</u>
Net funds at 30 June 2014	<u>36</u>	<u>311</u>

ANALYSIS OF CHANGES IN NET FUNDS

	At 1 Jul 2013 £	Cash flows £	At 30 Jun 2014 £
Net cash:			
Cash in hand and at bank	<u>311</u>	<u>(275)</u>	<u>36</u>
Net funds	<u>311</u>	<u>(275)</u>	<u>36</u>