

Registered Number 02727471

A & H FINANCIAL SERVICES LIMITED

Abbreviated Accounts

30 June 2016

Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Current assets			
Debtors		51,904	46,212
Cash at bank and in hand		179	123
Total current assets		<u>52,083</u>	<u>46,335</u>
Creditors: amounts falling due within one year		(33,830)	(30,163)
Net current assets (liabilities)		18,253	16,172
Total assets less current liabilities		<u>18,253</u>	<u>16,172</u>
Total net assets (liabilities)		<u>18,253</u>	<u>16,172</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		18,153	16,072
Shareholders funds		<u>18,253</u>	<u>16,172</u>

- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2017

And signed on their behalf by:

Mr Bharat Handa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards. Commissions Receivable

Commissions are due on some insurance and pension policies in two or more installments, the second and subsequent instalments received after twelve months depending on whether the client has paid the appropriate number of premiums. However most insurance companies now pay the full amount of commission in advance. As a result, a provision is made every year to account for the second and subsequent years prepayment to the extent that it is considered likely that it will be recovered by the insurance companies concerned. Deferred Taxation Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Investments (Fixed**2 Assets)****3 Creditors: amounts falling due after more than one year****4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100