

COMPANY REGISTRATION NUMBER 02727471

**A & H FINANCIAL SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2015**



**RMR PARTNERSHIP LLP**

Chartered Accountants  
3rd Floor, Vyman House  
104 College Road  
Harrow  
Middlesex  
HA1 1BQ

# **A & H FINANCIAL SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2015**

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**A & H FINANCIAL SERVICES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr Bharat Handa
<b>Company secretary</b>	Mrs Anjana Handa
<b>Registered office</b>	14 Court Drive Hillingdon Uxbridge Middlesex UB10 0BJ
<b>Accountants</b>	RMR Partnership LLP Chartered Accountants 3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ
<b>Bankers</b>	National Westminster Bank Plc 520 High Road Wembley Middlesex HA9 7BZ

# **A & H FINANCIAL SERVICES LIMITED**

## **DIRECTOR'S REPORT**

### **YEAR ENDED 30 JUNE 2015**

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2015.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review were those of Personal Estate and Corporate Financial Planning Advisers.

#### **THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY**

The director who served the company during the year and up to the date of this report is listed on page 1.

#### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, Which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements ,the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

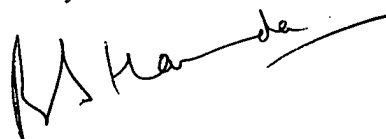
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
14 Court Drive  
Hillingdon  
Uxbridge  
Middlesex  
UB10 0BJ

Signed by



Bharat Handa

Chairman

Approved by the director on 31 March 2016

# **A & H FINANCIAL SERVICES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>	<b>2</b>	<b>11,119</b>	<b>9,710</b>
Administrative expenses		<b>5,694</b>	5,465
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5,425</b>	4,245
Tax on profit on ordinary activities	<b>5</b>	<b>1,085</b>	849
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>4,340</b>	3,396
Balance brought forward		<b>11,732</b>	8,336
Balance carried forward		<b>16,072</b>	<b>11,732</b>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 6 to 9 form part of these financial statements.

# A & H FINANCIAL SERVICES LIMITED

## BALANCE SHEET

30 JUNE 2015

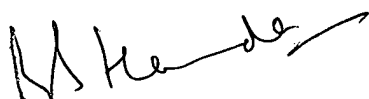
	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	6	46,212	39,182
Cash at bank		123	36
		<u>46,335</u>	<u>39,218</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>30,163</u>	<u>27,386</u>
<b>NET CURRENT ASSETS</b>		<u>16,172</u>	<u>11,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,172</u>	<u>11,832</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	9	100	100
Profit and loss account		<u>16,072</u>	<u>11,732</u>
<b>SHAREHOLDERS' FUNDS</b>	10	<u>16,172</u>	<u>11,832</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved and signed by the director and authorised for issue on 31 March 2016.



Mr Bharat Handa

Company Registration Number: 02727471

The notes on pages 6 to 9 form part of these financial statements.

# **A & H FINANCIAL SERVICES LIMITED**

## **CASH FLOW STATEMENT**

**YEAR ENDED 30 JUNE 2015**

	Note	2015 £	2014 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	11	935	218
TAXATION	11	(848)	(493)
INCREASE/(DECREASE) IN CASH	11	<u>87</u>	<u>(275)</u>

The notes on pages 6 to 9 form part of these financial statements.

# **A & H FINANCIAL SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Commissions Receivable**

Commissions are due on some insurance and pension policies in two or more installments, the second and subsequent instalments received after twelve months depending on whether the client has paid the appropriate number of premiums. However most insurance companies now pay the full amount of commission in advance. As a result, a provision is made every year to account for the second and subsequent years prepayment to the extent that it is considered likely that it will be recovered by the insurance companies concerned.

#### **Deferred Taxation**

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

### **2. TURNOVER**

The turnover and profit before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
United Kingdom	<b><u>11,119</u></b>	<b><u>9,710</u></b>



# A & H FINANCIAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

### 3. OPERATING PROFIT

Operating profit is stated after crediting:

	2015 £	2014 £
Accountants' remuneration - for other services	<u>1,080</u>	<u>1,080</u>

### 4. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the director, during the year.

### 5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015 £	2014 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	<u>1,085</u>	<u>849</u>
Total current tax	<u>1,085</u>	<u>849</u>

### 6. DEBTORS

	2015 £	2014 £
Trade debtors	43,236	29,606
Prepayments and accrued income	<u>2,976</u>	<u>9,576</u>
	<u>46,212</u>	<u>39,182</u>

### 7. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors including taxation:		
Corporation tax	1,085	848
Accruals and deferred income	<u>29,078</u>	<u>26,538</u>
	<u>30,163</u>	<u>27,386</u>

# A & H FINANCIAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 30 JUNE 2015**

### 8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B.B.Hamda throughout the current and previous year. Mr B B Handa is the managing director and majority shareholder. During the year company paid £1,429(2014-£1,413) to Messrs Handa & Co, a firm owned by Mr.B B.Handa and £48 to Mr B B Handa in respect of expenses incurred on behalf of the company.

### 9. SHARE CAPITAL

**Authorised share capital:**

	2015	2014
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2015		2014
	No	£	No
	£		£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

### 10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Profit for the financial year	4,340	3,396
Opening shareholders' funds	<u>11,832</u>	<u>8,436</u>
Closing shareholders' funds	<u>16,172</u>	<u>11,832</u>

### 11. NOTES TO THE CASH FLOW STATEMENT

**RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2015	2014
	£	£
Operating profit	5,425	4,245
Increase in debtors	(7,030)	(7,589)
Increase in creditors	<u>2,540</u>	<u>3,562</u>
Net cash inflow from operating activities	<u>935</u>	<u>218</u>

# A & H FINANCIAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

### 11. NOTES TO THE CASH FLOW STATEMENT *(continued)*

#### TAXATION

	2015	2014
	£	£
Taxation	<u>(848)</u>	<u>(493)</u>

#### RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

	2015	2014
	£	£
Increase/(Decrease) in cash in the period	<u>87</u>	<u>(275)</u>
Movement in net funds in the period	<u>87</u>	<u>(275)</u>
Net funds at 1 July 2014	<u>36</u>	<u>311</u>
Net funds at 30 June 2015	<u>123</u>	<u>36</u>

#### ANALYSIS OF CHANGES IN NET FUNDS

	At 1 Jul 2014 £	Cash flows £	At 30 Jun 2015 £
Net cash:			
Cash in hand and at bank	<u>36</u>	<u>87</u>	<u>123</u>
Net funds	<u>36</u>	<u>87</u>	<u>123</u>