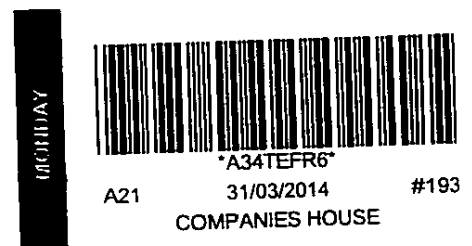


COMPANY REGISTRATION NUMBER 02727471

**A & H FINANCIAL SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2013**



**RMR PARTNERSHIP**  
Accountants  
3rd Floor, Vyman House  
104 College Road  
Harrow  
England  
HA1 1BQ

**A & H FINANCIAL SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**for the year ended 30th June 2013**

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**A & H FINANCIAL SERVICES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr Bharat Handa
<b>Company secretary</b>	Mrs Anjana Handa
<b>Registered office</b>	14 Court Drive Hillingdon Uxbridge Middlesex UB10 0BJ
<b>Accountants</b>	RMR Partnership Accountants 3rd Floor, Vyman House 104 College Road Harrow England HA1 1BQ
<b>Bankers</b>	National Westminster Bank Plc 520 High Road Wembley Middlesex HA9 7BZ

# **A & H FINANCIAL SERVICES LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 30 JUNE 2013**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2013

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year were those of Investment, Pensions and Life Assurance Advisors

### **THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY**

The director who served the company during the year and up to the date of this report is listed on page 1

### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, Which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those financial statements ,the director is required to,-select suitable accounting policies and then apply them consistently,-make judgements and estimates that are responsible and prudent,-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office.  
14 Court Drive  
Hillingdon  
Uxbridge  
Middlesex  
UB10 0BJ

Signed by



Bharat Handa

Chairman

Approved by the director on 31 March 2014

# **A & H FINANCIAL SERVICES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>	<b>2</b>	<b>8,947</b>	15,718
Administrative expenses		7,855	15,585
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,092</b>	133
Tax on profit on ordinary activities	5	354	142
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>738</b>	(9)
Balance brought forward		7,598	7,607
Balance carried forward		<u>8,336</u>	<u>7,598</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 6 to 9 form part of these financial statements

# A & H FINANCIAL SERVICES LIMITED

## BALANCE SHEET

**30 JUNE 2013**

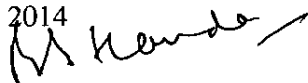
	Note	2013 £	£	2012 £
<b>CURRENT ASSETS</b>				
Debtors	6	31,593		24,536
Cash at bank		<u>311</u>		<u>195</u>
		<b>31,904</b>		<b>24,731</b>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>23,468</u>		<u>17,033</u>
<b>NET CURRENT ASSETS</b>			<b>8,436</b>	<b>7,698</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>8,436</b></u>	<u><b>7,698</b></u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	9		<b>100</b>	100
Profit and loss account			<u><b>8,336</b></u>	<u>7,598</u>
<b>SHAREHOLDERS' FUNDS</b>	10		<u><b>8,436</b></u>	<u><b>7,698</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on 31 March 2014



MR BHARAT HANDA

Company Registration Number 02727471

The notes on pages 6 to 9 form part of these financial statements

# **A & H FINANCIAL SERVICES LIMITED**

## **CASH FLOW STATEMENT**

**YEAR ENDED 30 JUNE 2013**

	Note	2013 £	2012 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	11	581	(85)
TAXATION	11	(465)	—
INCREASE/(DECREASE) IN CASH	11	<u>116</u>	<u>(85)</u>

The notes on pages 6 to 9 form part of these financial statements

# **A & H FINANCIAL SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### **Commissions Receivable**

Commissions are due on some insurance and pension policies in two or more installments, the second and subsequent instalments received after twelve months depending on whether the client has paid the appropriate number of premiums. However, most insurance companies now pay the full amount of commission in advance. As a result, a provision is made every year to account for the second and subsequent years prepayment to the extent that it is considered likely that it will be recovered by the insurance companies concerned.

#### **Deferred Taxation**

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

### **2. TURNOVER**

The turnover and profit before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
United Kingdom	<b><u>8,947</u></b>	<b><u>15,718</u></b>

**A & H FINANCIAL SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2013**

**3. OPERATING PROFIT**

Operating profit is stated after crediting

	2013 £	2012 £
Accountants' remuneration - for other services	<u>1,080</u>	<u>1,080</u>

**4. PARTICULARS OF EMPLOYEES**

No salaries or wages have been paid to employees, including the director, during the year

**5. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	2013 £	2012 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2012 - 20%)	348	142
Interest on overdue tax	<u>6</u>	<u>-</u>
Total current tax	<u>354</u>	<u>142</u>

**6. DEBTORS**

	2013 £	2012 £
Trade debtors	20,285	13,133
Prepayments and accrued income	<u>11,308</u>	<u>11,403</u>
	<u>31,593</u>	<u>24,536</u>

**7. CREDITORS: Amounts falling due within one year**

	2013 £	2012 £
Other creditors including taxation		
Corporation tax	492	603
Accruals and deferred income	<u>22,976</u>	<u>16,430</u>
	<u>23,468</u>	<u>17,033</u>

# A & H FINANCIAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 30 JUNE 2013**

### 8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B B Hamda throughout the current and previous year Mr B B Handa is the managing director and majority shareholder During the year company paid £3,195(2012 £4,429) to Messrs Handa & Co, a firm owned by Mr B B Handa in respect of consultancy services & for expenses incurred on behalf of the company

### 9. SHARE CAPITAL

**Authorised share capital:**

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Profit/(Loss) for the financial year	738	(9)
Opening shareholders' funds	<u>7,698</u>	<u>7,707</u>
Closing shareholders' funds	<u>8,436</u>	<u>7,698</u>

### 11. NOTES TO THE CASH FLOW STATEMENT

#### RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2013 £	2012 £
Operating profit	1,092	133
Increase in debtors	(7,057)	(9,921)
Increase in creditors	<u>6,546</u>	<u>9,703</u>
Net cash inflow/(outflow) from operating activities	<u>581</u>	<u>(85)</u>

**A & H FINANCIAL SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2013**

**11. NOTES TO THE CASH FLOW STATEMENT** *(continued)*

**TAXATION**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Taxation	<b><u>(465)</u></b>	<b><u>—</u></b>

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Increase/(Decrease) in cash in the period	<b><u>116</u></b>	<b><u>(85)</u></b>
Movement in net funds in the period	<b><u>116</u></b>	<b><u>(85)</u></b>
Net funds at 1 July 2012	<b><u>195</u></b>	<b><u>280</u></b>
Net funds at 30 June 2013	<b><u>311</u></b>	<b><u>195</u></b>

**ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1 Jul 2012 £</b>	<b>Cash flows £</b>	<b>At 30 Jun 2013 £</b>
Net cash			
Cash in hand and at bank	<b><u>195</u></b>	<b><u>116</u></b>	<b><u>311</u></b>
Net funds	<b><u>195</u></b>	<b><u>116</u></b>	<b><u>311</u></b>