

COMPANY REGISTRATION NUMBER 02727471

A & H FINANCIAL SERVICES LIMITED
FINANCIAL STATEMENTS
30 JUNE 2011



JVR ASHFORD
Chartered Certified Accountants
Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

A & H FINANCIAL SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

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A & H FINANCIAL SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr Bharat Handa
Company secretary	Mrs Anjana Handa
Registered office	14 Court Drive Hillingdon Uxbridge Middlesex UB10 OBJ
Registration number	02727471
Accountants	JVR ASHFORD Chartered Certified Accountants Vyman House 104 College Road Harrow Middlesex HA1 1BQ
Bankers	National Westminster Bank Plc 520 High Road Wembley Middlesex HA9 7BZ

A & H FINANCIAL SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year were those of Investment, Pensions and Life Assurance Advisers. The company was registered with Financial Services Authority (FSA) under category B3

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 30 June 2011	At 1 July 2010
Mr Bharat Handa	<u>100</u>	<u>100</u>

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to; - select suitable accounting policies and then apply them consistently; - make judgements and estimates that are reasonable and prudent, - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A & H FINANCIAL SERVICES LIMITED

THE DIRECTOR'S REPORT *(continued)*

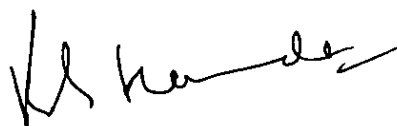
YEAR ENDED 30 JUNE 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office.
14 Court Drive
Hillingdon
Uxbridge
Middlesex
UB10 OBJ

Signed by



Bharat Handa

Chairman

Approved by the director on 27 July 2012

A & H FINANCIAL SERVICES LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF A & H FINANCIAL
SERVICES LIMITED
YEAR ENDED 30 JUNE 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 June 2011, set out on pages 5 to 11.

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



JVR ASHFORD
Chartered Certified Accountants

Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

27 July 2012

A & H FINANCIAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2011

	Note	2011 £	2010 £
TURNOVER	2	19,642	19,141
Administrative expenses		17,894	19,054
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,748	87
Tax on profit on ordinary activities	5	461	18
PROFIT FOR THE FINANCIAL YEAR		1,287	69
Balance brought forward		6,320	6,251
Balance carried forward		7,607	6,320

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 8 to 11 form part of these financial statements

A & H FINANCIAL SERVICES LIMITED

BALANCE SHEET

30 JUNE 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Debtors	6	14,615		9,002
Cash at bank		280		143
		<u>14,895</u>		<u>9,145</u>
CREDITORS: Amounts falling due within one year	7	<u>7,188</u>		<u>2,725</u>
NET CURRENT ASSETS			<u>7,707</u>	<u>6,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,707</u>	<u>6,420</u>
CAPITAL AND RESERVES				
Called-up equity share capital	9		100	100
Profit and loss account			<u>7,607</u>	<u>6,320</u>
SHAREHOLDERS' FUNDS	10		<u>7,707</u>	<u>6,420</u>

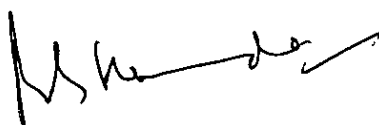
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on 27 July 2012

MR BHARAT HANDA
Director



Company Registration Number 02727471

The notes on pages 8 to 11 form part of these financial statements

A & H FINANCIAL SERVICES LIMITED

CASH FLOW STATEMENT

YEAR ENDED 30 JUNE 2011

	Note	2011 £	2010 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	11	155	(771)
TAXATION	11	(18)	(14)
		—	—
CASH INFLOW/(OUTFLOW) BEFORE FINANCING		137	(785)
FINANCING	11	—	(136)
INCREASE/(DECREASE) IN CASH	11	<u>137</u>	<u>(921)</u>

The notes on pages 8 to 11 form part of these financial statements

A & H FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Commissions Receivable

Commissions are due on some insurance and pension policies in two or more instalments, the second and subsequent instalments received after twelve months depending on whether the client has paid the appropriate number of premiums. However most insurance companies now pay the full amount of commission in advance. As a result, a provision is made every year to account for the second and subsequent years prepayment to the extent that it is considered likely that it will be recovered by the insurance companies concerned.

Deferred Taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	2011	2010
	£	£
United Kingdom	<u>19,642</u>	<u>19,141</u>

A & H FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

3. OPERATING PROFIT

Operating profit is stated after crediting

	2011	2010
	£	£
Accountants' remuneration - for other services	<u>1,080</u>	<u>1,080</u>

4. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the director, during the year

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011	2010
	£	£
Current tax		
UK Corporation tax based on the results for the year at 20 70% (2010 - 21%)	<u>461</u>	<u>18</u>
Total current tax	<u>461</u>	<u>18</u>

6. DEBTORS

	2011	2010
	£	£
Trade debtors	13,657	4,522
Other debtors	-	1,679
Prepayments and accrued income	<u>958</u>	<u>2,801</u>
	<u>14,615</u>	<u>9,002</u>

7. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	-	653
Other creditors including taxation		
Corporation tax	<u>461</u>	<u>18</u>
	<u>461</u>	<u>671</u>
Accruals and deferred income	<u>6,727</u>	<u>2,054</u>
	<u>7,188</u>	<u>2,725</u>

A & H FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B. B Handa throughout the current and previous year Mr B. B. Handa is the managing director and majority shareholder

During the year company paid £6,143(2010 £7,483) to Messers Handa & Co , a firm owned by Mr B B Handa in respect of consultancy services & for expenses incurred on behalf of the company

9. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Profit for the financial year	1,287	69
Opening shareholders' funds	<u>6,420</u>	<u>6,351</u>
Closing shareholders' funds	<u>7,707</u>	<u>6,420</u>

11. NOTES TO THE CASH FLOW STATEMENT

RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2011	2010
	£	£
Operating profit	1,748	87
Increase in debtors	(5,613)	(1,271)
Increase in creditors	<u>4,020</u>	<u>413</u>
Net cash inflow/(outflow) from operating activities	<u>155</u>	<u>(771)</u>

A & H FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

11. NOTES TO THE CASH FLOW STATEMENT *(continued)*

TAXATION

	2011 £	2010 £
Taxation	<u>(18)</u>	<u>(14)</u>

FINANCING

	2011 £	2010 £
Net outflow from long-term payments received on account	<u>—</u>	<u>(136)</u>
Net cash outflow from financing	<u>—</u>	<u>(136)</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

	2011 £	2010 £
Increase/(decrease) in cash in the period	137	(921)
Net cash outflow from long-term payments received on account	<u>—</u>	<u>136</u>
	137	(785)
Change in net funds	137	(785)
Net funds at 1 July 2010	143	928
Net funds at 30 June 2011	<u>280</u>	<u>143</u>

ANALYSIS OF CHANGES IN NET FUNDS

	At 1 Jul 2010 £	Cash flows £	At 30 Jun 2011 £
Net cash			
Cash in hand and at bank	<u>143</u>	<u>137</u>	<u>280</u>
Debt	<u>—</u>	<u>—</u>	<u>—</u>
Net funds	<u>143</u>	<u>137</u>	<u>280</u>