

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

EVANS & REID LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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EVANS & REID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS:	J Evans S B Reid
SECRETARY:	M D Pitts
REGISTERED OFFICE:	Staffordshire Warehouse, Canal Road, NEATH West Glamorgan SA11 1LJ
REGISTERED NUMBER:	02727314 (England and Wales)
ACCOUNTANTS:	WRK Accountants (Neath) Ltd Chartered Certified Accountants 44, Victoria Gardens Neath West Glamorgan SA11 3BH
BANKERS:	BACLAYS BANK THE PARADE NEATH
SOLICITORS:	Reynolds & Galbraith Welsh Street Chepstow

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	219,014	239,102
CURRENT ASSETS			
Stocks		205,455	193,091
Debtors		487,552	519,648
Cash at bank and in hand		408,553	239,634
		1,101,560	952,373
CREDITORS			
Amounts falling due within one year		(319,546)	(226,659)
NET CURRENT ASSETS		782,014	725,714
TOTAL ASSETS LESS CURRENT LIABILITIES		1,001,028	964,816
CAPITAL AND RESERVES			
Called up share capital	3	15,000	15,000
Profit and loss account		986,028	949,816
SHAREHOLDERS' FUNDS		1,001,028	964,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2015 and were signed on its behalf by:

J Evans - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings 4% on cost

Plant & Machinery etc 25% on cost

Vehicles 33% on cost

Computer Equipment 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	704,903
Additions	41,549
Disposals	(14,371)
At 30 September 2014	<u>732,081</u>
DEPRECIATION	
At 1 October 2013	465,801
Charge for year	58,153
Eliminated on disposal	(10,887)
At 30 September 2014	<u>513,067</u>
NET BOOK VALUE	
At 30 September 2014	<u>219,014</u>
At 30 September 2013	<u>239,102</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.