

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

EVANS & REID LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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EVANS & REID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

Mr S B Reid
Mr J Evans

SECRETARY:

Mr M D Pitts

REGISTERED OFFICE:

Staffordshire Warehouse
Canal Road
Neath
SA11 1LJ

REGISTERED NUMBER:

02727314 (England and Wales)

ACCOUNTANTS:

Roger Byers & Co. Limited
Castle Buildings
23 Church Place
Neath
SA11 3LP

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	172,575	180,094
CURRENT ASSETS			
Stocks		231,013	208,607
Debtors		575,266	499,944
Cash at bank and in hand		554,524	475,695
		<u>1,360,803</u>	<u>1,184,246</u>
CREDITORS			
Amounts falling due within one year		(290,926)	(271,356)
NET CURRENT ASSETS		<u>1,069,877</u>	<u>912,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,242,452	1,092,984
PROVISIONS FOR LIABILITIES		(5,676)	(4,043)
NET ASSETS		<u>1,236,776</u>	<u>1,088,941</u>
CAPITAL AND RESERVES			
Called up share capital	3	15,000	15,000
Profit and loss account		1,221,776	1,073,941
SHAREHOLDERS' FUNDS		<u>1,236,776</u>	<u>1,088,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

Mr J Evans - Director

Mr S B Reid - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	736,951
Additions	29,099
Disposals	<u>(31,649)</u>
At 30 September 2016	734,401
DEPRECIATION	
At 1 October 2015	556,857
Charge for year	34,744
Eliminated on disposal	<u>(29,775)</u>
At 30 September 2016	561,826
NET BOOK VALUE	
At 30 September 2016	<u>172,575</u>
At 30 September 2015	<u>180,094</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
15,000	Ordinary	1	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.