

COMPANY NUMBER:
2726915

KINGSDART PROJECTS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



B3H52G0B

B42

25/09/2014

#306

COMPANIES HOUSE

KINGSDART PROJECTS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

CONTENTS

	Page
Balance Sheet	1
Notes	2

COMPANY NUMBER:2726915

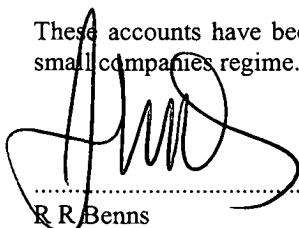
KINGSDART PROJECTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible Assets	2	66,000	0
Current assets			
Stocks		790,742	993,842
Debtors		2,339	5,817
Cash at bank and in hand		5,962	0
		<u>799,043</u>	<u>999,659</u>
Creditors			
Due within one year		<u>(594,974)</u>	<u>(815,763)</u>
Net current assets		<u>204,069</u>	<u>183,896</u>
Total assets less current liabilities		<u>270,069</u>	<u>183,896</u>
Net assets		<u>£ 270,069</u>	<u>£ 183,896</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>270,067</u>	<u>183,894</u>
Shareholders' funds		<u>£ 270,069</u>	<u>£ 183,896</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 19 August 2014 and signed on its behalf.


.....
R R Benns

The annexed notes form part of these financial statements.

KINGSDART PROJECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the value of properties where contracts for sale had exchanged by the year end. Income is recognised on exchange of contract.

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling prices less the estimated costs of disposal.

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Investments

Investments are stated at their market value at the year end. Freehold and leasehold property is stated at open market value at the year end, as valued by the directors.

2. Tangible fixed assets

	Total £
Cost:	
Additions	66,000
	<hr/>
At 31 December 2013	66,000
	<hr/>
Net book value:	
At 31 December 2013	£66,000
	<hr/> <hr/>

KINGSDART PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2013

3. **Share capital**

	2013	2012
	£	£
Allotted, called up and fully paid		
'A' Ordinary shares of £1 each	1	1
'B' Ordinary shares of £1 each	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

4. **Ultimate holding company**

The parent undertakings throughout the year were Tower Projects Limited, of which R R Benns is a director, and Salar Developments Limited, of which J C Gates is a director. Each company owns one half of the share capital of Kingsdart Projects Limited and is incorporated in the United Kingdom.