

Company Registration No. 2726787 (England and Wales)

**MITCHELL PLANT HOLDINGS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2000**



# MITCHELL PLANT HOLDINGS LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	G Matthews K R Lucas
<b>Secretary</b>	G Matthews
<b>Company number</b>	2726787
<b>Registered office</b>	Hendford Manor Yeovil Somerset BA20 1UN
<b>Accountants</b>	Albert Goodman Hendford Manor Yeovil Somerset BA20 1UN
<b>Business address</b>	Saxon House, Poundbury West Industrial Estate, Dorchester Dorset DT1 2PG
<b>Bankers</b>	Lloyds TSB Bank Plc Brunel House, Mead Avenue Yeovil Somerset

---

# MITCHELL PLANT HOLDINGS LIMITED

## CONTENTS

---

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8

---

# MITCHELL PLANT HOLDINGS LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2000

---

The directors present their report and financial statements for the year ended 30 November 2000.

### Principal activities

The principal activity of the company continued to be that of acting as a holding company.

### Directors

The following directors have held office since 1 December 1999:

G Matthews  
K R Lucas

### Directors' interests

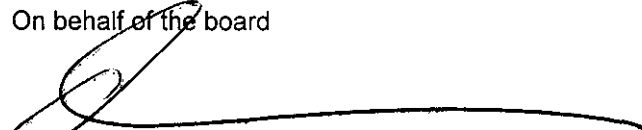
The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary of £ 1 each	
	30 November 2000	1 December 1999
G Matthews	240	240
K R Lucas	240	240

### Small company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



G Matthews  
Director  
13 February 2001

**MITCHELL PLANT HOLDINGS LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2000**

	Notes	2000 £	1999 £
Administrative expenses		(643)	(639)
<b>Operating loss</b>	<b>2</b>	<b>(643)</b>	<b>(639)</b>
Investment income	<b>3</b>	32,259	202,359
<b>Profit on ordinary activities before taxation</b>		<b>31,616</b>	<b>201,720</b>
Tax on profit on ordinary activities		-	-
<b>Profit on ordinary activities after taxation</b>		<b>31,616</b>	<b>201,720</b>
Dividends		(31,600)	(2,366)
<b>Retained profit for the year</b>	<b>8</b>	<b>16</b>	<b>199,354</b>

# MITCHELL PLANT HOLDINGS LIMITED

## BALANCE SHEET AS AT 30 NOVEMBER 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Investments	4		223,745		223,745
<b>Current assets</b>					
Cash at bank and in hand		405		389	
Creditors: amounts falling due within one year	5	(189,045)		(181,989)	
<b>Net current liabilities</b>			(188,640)		(181,600)
<b>Total assets less current liabilities</b>			35,105		42,145
Creditors: amounts falling due after more than one year	6		(11,760)		(18,816)
			23,345		23,329
<b>Capital and reserves</b>					
Called up share capital	7		480		480
Other reserves	8		520		520
Profit and loss account	8		22,345		22,329
<b>Shareholders' funds</b>			23,345		23,329

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 13 February 2001

G Matthews  
Director

K R Lucas  
Director

# MITCHELL PLANT HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2000

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

### 2 Operating loss

2000	1999
£	£

Operating loss is stated after charging:

Auditors' remuneration	-	588
------------------------	---	-----

### 3 Investment income

2000	1999
£	£

Income from shares in group undertakings	32,259	202,359
--	--------	---------

# MITCHELL PLANT HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2000

### 4 Fixed asset investments

Shares in  
group  
undertakings  
and  
participating  
interests  
£

#### Cost

At 1 December 1999 & at 30 November 2000

223,745

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Mitchell Plant and Tool Hire Limited	England and Wales	Ord and Ord B	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Mitchell Plant and Tool Hire Limited	525,304	37,905

### 5 Creditors: amounts falling due within one year

2000  
£

1999  
£

Amounts owed to group undertakings and undertakings in which the  
company has a participating interest

181,401

174,345

Other creditors

7,644

7,644

189,045

181,989



# MITCHELL PLANT HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2000

6	Creditors: amounts falling due after more than one year	2000 £	1999 £
	Other creditors	11,760	18,816
	<b>Analysis of loans</b>		
	Wholly repayable within five years	18,816	25,872
	Included in current liabilities	(7,056)	(7,056)
		11,760	18,816

7	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	250,000 Ordinary of £ 1 each	250,000	250,000
	<b>Allotted, called up and fully paid</b>		
	480 Ordinary of £ 1 each	480	480

8	Statement of movements on reserves	Other reserves £	Profit and loss account £
	Balance at 1 December 1999	520	22,329
	Retained profit for the year	-	16
	Balance at 30 November 2000	520	22,345

### 9 Contingent liabilities

The bank holds a guarantee from the company against the borrowings of its subsidiary. The extent of the bank debt of the subsidiary at 30 November was £358,691 (1999 £325,490).

### 10 Transactions with directors

The company paid no directors' emoluments during the year. However, emoluments of £84,159 (1999 115,564) were paid to the directors of the company by its subsidiary. Two of the directors (1999 three) are accruing benefits under money purchase pension schemes from contributions paid by the subsidiary.

### 11 Control

The company is controlled by the directors.

# MITCHELL PLANT HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2000

---

### 12 Related party transactions

The company has a loan from its trading subsidiary amounting to £181,401 (1999 £174,345). This loan is interest free and there are no fixed terms of repayment. Dividends of £32,259 (1999 £202,359) were received during the year from the subsidiary.