

Company registration number: **2726652**

Ahead Ltd
Abbreviated Financial Statements
for the year ended
30 September 2015

Ahead Ltd

Abbreviated Balance Sheet

30 September 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	#	8,329	10,013
CURRENT ASSETS			
Debtors	#	29,304	27,079
Cash at bank and in hand		21,727	23,097
		<hr/> 51,031	<hr/> 50,176
Creditors: amounts falling due within one year	#	(7,586)	(11,601)
		<hr/> 43,445	<hr/> 38,575
Net current assets			
Total assets less current liabilities		<hr/> 51,774	<hr/> 48,588
CAPITAL AND RESERVES			
Called up share capital	#	3,750	3,750
Profit and loss account		48,024	44,838
		<hr/> 51,774	<hr/> 48,588
Shareholders funds			

For the year ending 30 September 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 15 June 2016, and are signed on behalf of the board by:

Mr R Moore

Director

Company registration number: 2726652

Ahead Ltd

Notes to the Abbreviated Accounts

Year ended 30 September 2015

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
Fixtures and fittings	25% straight line

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

TANGIBLE ASSETS

£

COST

At 1 October 2014	18,002
Additions	1,978
Disposals	(2,856)
At 30 September 2015	<u>17,124</u>

DEPRECIATION

At 1 October 2014	7,989
Charge	3,662
Disposals	(2,856)
At 30 September 2015	<u>8,795</u>

NET BOOK VALUE

At 30 September 2015	8,329
At 30 September 2014	10,013

DEBTORS

Debtors include amounts of £29,304 (2014 - £27,079) falling due after more than one year.

CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2015		2014	
	No.	£	No.	£
ordinary shares of £1 each shares of £ 1.00 each	3,750.00	3,750	3,750.00	3,750

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