

**AHEAD LIMITED**  
**Co.No.2726652**

**DIRECTORS' REPORT**

The Directors present their annual report together with the financial statements for the year ended 30th September 2007

**Principal Activities**

The principal activity of the company is marketing consultancy

**Results and Dividends**

The full effect of the decision of the company's major client to cut back all PR and marketing activities last year is reflected in this year's turnover

Further decisions were made to reduce overheads in line with this reduction, and the net result has been a small profit

The current year should show a further improvement as new clients are sought and overheads continue to be trimmed

The directors do not recommend the payment of a dividend

**Directors**


The directors who served during the year and their interests in the share capital of the company at 30th September 2007 were as follows

	Ordinary £ 1 shares	
	<u>2007</u>	<u>2006</u>
R Moore	3749	3749
C Moore	1	1

**Small company disclosures**

In preparing this report the directors have taken advantage of special exemptions available to small companies conferred by Part II of schedule 8 to the Companies Act 1985

By order of the Board

  
R Moore  
17th July 2008



# AHEAD LIMITED

## PROFIT AND LOSS ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	Notes	2007 £	2006 £
<b>Turnover</b>	6	104,620	110,840
<b>Cost of sales</b>		37,685	32,691
<b>Gross profit</b>		66,935	78,149
Distribution costs		11,128	8,839
Administrative expense		<u>55,782</u>	<u>74,787</u>
		<u>66,910</u>	<u>83,626</u>
<b>Operating profit (2006 loss)</b>		25	-5,477
Inland revenue incentive		150	250
Interest receivable		11	12
Interest payable		<u>-6</u>	<u>-22</u>
<b>Profit (2006 Loss) on ordinary activities before taxation</b>		180	-5,237
Taxation	8	0	0
<b>Profit (2006 Loss) on ordinary activities after taxation</b>		<u>£ 180</u>	<u>-£ 5,237</u>

### Statement of total recognised gains and losses

The loss for the financial period represents the total of gains and losses recognised since the previous years financial statements

# AHEAD LIMITED

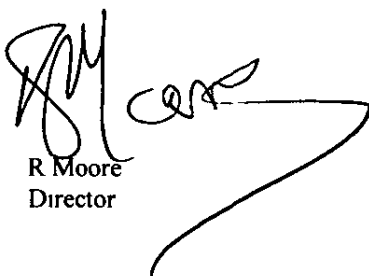
## BALANCE SHEET

AS AT 30TH SEPTEMBER 2007

	Notes	2006 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	3	6,047	5,067
<b>CURRENT ASSETS</b>			
Debtors	9	22,377	19,794
Cash at bank and in hand		<u>4,373</u>	<u>9,748</u>
		<b>26,750</b>	<b>29,542</b>
<b>CREDITORS: amounts falling due within one year</b>	10	17,347	19,339
<b>NET CURRENT ASSETS</b>		<u><b>9,403</b></u>	<u><b>10,203</b></u>
<b>TOTAL ASSETS</b>		<b>15,450</b>	<b>15,270</b>
		<u><b>£ 15,450</b></u>	<u><b>£ 15,270</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	3,750	3,750
Profit and loss account	11	<u>11,700</u>	<u>11,520</u>
		<u><b>£ 15,450</b></u>	<u><b>£ 15,270</b></u>

- a The company was entitled to the exemption conferred by Section 249A(1) in the financial period
- b No notice has been deposited under S 249B(2) in relation to its accounts for the financial period
- c The directors acknowledge their responsibilities for  
ensuring the company keeps accounting records which comply with S221 CA 1985  
preparing accounts which give a true and fair view of the state of affairs of the company as at  
the end of the financial period and of its profit for the financial period in accordance with S2  
and which otherwise comply with the requirements of the Act relating to accounts,  
so far as applicable to the company.
- d Advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule A and  
in the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies  
as a small company

Approved by the Board on 17th July 2008

  
R Moore  
Director

## AHEAD LIMITED

### NOTES TO THE ACCOUNTS 30TH SEPTEMBER 2007

#### (a) Accounting convention:

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard Number 1

#### (b) Cash flow statement

The company has taken advantage of the exemption granted under FRS1 not to produce a cash flow statement on the grounds that it qualifies as a small company

#### (c) Turnover

Turnover is the invoice value of supplies of services net of value added tax

#### (b) Depreciation and tangible fixed assets:

Depreciation is provided at the following annual rate in order to write off each asset evenly over its expected useful life

Office equ                      25% on cost

2 SHARE CAPITAL	2007	2006
Authorised		
5,000 ordinary shares of £1 each	<u>£5,000</u>	<u>£5,000</u>

Allotted, issued and fully paid		
3,750 ordinary shares of £1 each	<u>£3,750</u>	<u>£3,750</u>

3. TANGIBLE FIXED ASSETS	Office equipment £
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#### Cost:

Balance at 1st October 2006	14,077
Additions	2,841
Disposals	<u>-2,073</u>
Balance 30th September 2007	<u>14,845</u>

#### Depreciation

Balance 1st October 2006	9,010
Provided during the year	1861
Disposals	<u>-2,073</u>
Balance 30th September 2007	<u>8,798</u>

Net book value at 30th September 2007                      £ 6,047

Net book value at 30th September 2006                      £ 5,067

# AHEAD LIMITED

## NOTES TO THE ACCOUNTS 30TH SEPTEMBER 2007

### 4.DEBTORS DUE AFTER ONE YEAR

Of the total debtors of £8,082 (2006 £8,082) none are receivable after more than one year

### 5.CREDITORS DUE AFTER ONE YEAR

There are no creditors falling due after one to five years

### 6.TURNOVER

Turnover represents the invoiced amount of services provided and is stated net of value added tax and arises wholly within the United Kingdom

### 7.OPERATING PROFIT

	2007	2006
This is stated after charging	£	£
Directors' remuneration	5,840	10,800
Directors' pension	1,200	2,600
Depreciation	1,861	3,518

### 8.TAXATION

Corporation tax at 0%(2006 0%) on taxable profits

	0	0
£	-	£ -

### 9.DEBTORS

Trade debtors	22,377	19,794
Prepayments	0	0
£	22,377	£ 19,794

### 10.CREDITORS: Amounts falling due within one year

Trade creditors	944	2,193
Corporation tax	0	0
Taxes and social security	4,466	4,484
Directors loan	10,937	12,162
Accruals	1,000	500
£	17,347	£ 19,339

There are no creditors falling due after one year.

### 11.RESERVES

Balance 1st October 2006	11,520	16,757
Profit (2006 Loss) for the year	180	-5,237
Balance 30th September 2007	£ 11,700	£ 11,520

### 12.RECONCILIATION OF SHAREHOLDERS FUNDS

Opening shareholders funds	13,368	18,605
Profit (2006 Loss) for the year	180	-5,237
Closing shareholders funds	£ 13,548	£ 13,368