

REGISTERED NUMBER: 02726231 (England and Wales)

Financial Statements

for the Year Ended 28 February 2018

for

Buckle & Davies Construction Limited

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for the Year Ended 28 February 2018

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DIRECTORS:

Mr D W Davies
Mrs J J Davies
Mr J Merrifield

SECRETARY:

Mrs J J Davies

REGISTERED OFFICE:

38a Church Street
Didcot
Oxfordshire
OX11 8DG

REGISTERED NUMBER:

02726231 (England and Wales)

ACCOUNTANTS:

Smiths Chartered Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		6,407		2,633
CURRENT ASSETS					
Debtors	5	173,813		105,629	
Prepayments and accrued income		154,709		143,314	
Cash at bank and in hand		140,994		195,441	
		<u>469,516</u>		<u>444,384</u>	
CREDITORS					
Amounts falling due within one year	6	<u>256,565</u>		<u>220,465</u>	
NET CURRENT ASSETS			<u>212,951</u>		<u>223,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>219,358</u>		<u>226,552</u>
CAPITAL AND RESERVES					
Called up share capital	7		150		150
Retained earnings	8		<u>219,208</u>		<u>226,402</u>
SHAREHOLDERS' FUNDS			<u>219,358</u>		<u>226,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

Mrs J J Davies - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Buckle & Davies Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 30% on reducing balance
Computer equipment	- 30% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 12) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2017	1,570	8,356	9,926
Additions	1,830	4,689	6,519
At 28 February 2018	<u>3,400</u>	<u>13,045</u>	<u>16,445</u>
DEPRECIATION			
At 1 March 2017	1,154	6,139	7,293
Charge for year	673	2,072	2,745
At 28 February 2018	<u>1,827</u>	<u>8,211</u>	<u>10,038</u>
NET BOOK VALUE			
At 28 February 2018	<u>1,573</u>	<u>4,834</u>	<u>6,407</u>
At 28 February 2017	<u>416</u>	<u>2,217</u>	<u>2,633</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade debtors	162,177	120,223
Other debtors	11,636	(14,594)
	<u>173,813</u>	<u>105,629</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade creditors	119,641	63,585
Taxation and social security	68,909	112,430
Other creditors	68,015	44,450
	<u>256,565</u>	<u>220,465</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.18 £	28.2.17 £
100	Ordinary Shares	£1	100	100
50	Ordinary B Share	£1	50	50
			<u>150</u>	<u>150</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

8. **RESERVES**

	Retained earnings £
At 1 March 2017	226,402
Profit for the year	37,416
Dividends	(44,610)
At 28 February 2018	<u>219,208</u>

9. **ULTIMATE CONTROLLING PARTY**

The company was under the ultimate control of D. W. Davies, J. J. Davies and J.Merrifield throughout the current year and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.