Abbreviated Accounts for the Year Ended 28 February 2006

<u>for</u>

Buckle & Davies Construction Ltd



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# Company Information for the Year Ended 28 February 2006

**DIRECTORS:** 

Mr D W Davies Mrs J J Davies Mr J Merrifield

**SECRETARY:** 

Mrs J J Davies

**REGISTERED OFFICE:** 

4 Little Langlands East Hagbourne nr. Didcot Oxfordshire OX11 9TA

**REGISTERED NUMBER:** 

02726231 (England and Wales)

**ACCOUNTANTS:** 

Smiths Chartered Accountants Unit 114, Boston House Grove Technology Park

Wantage Oxon OX12 9FF

# Abbreviated Balance Sheet 28 February 2006

	Notes	28.2.06		28.2.05	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		266		380
CURRENT ASSETS:					
Stocks		191,583		124,444	
Debtors		52,963		56,676	
Cash at bank and in hand		112,665		7,753	
		357,211		188,873	
CREDITORS: Amounts falling					
due within one year		246,892		131,324	
NET CURRENT ASSETS:			110,319		57,549
TOTAL ASSETS LESS CURRENT			•		<del></del>
LIABILITIES:			£110,585		£57,929
CAPITAL AND RESERVES:					
Called up share capital	3		150		150
Profit and loss account			110,435		57,779
SHAREHOLDERS' FUNDS:			£110,585		£57,929

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

# <u>Abbreviated Balance Sheet</u> <u>28 February 2006</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 19 September 2006 and were signed on its behalf by:

Mrs J J Davies - Director

Mr J Merrifield - Director

Notes to the Abbreviated Accounts for the Year Ended 28 February 2006

## 1. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 100% on cost and

25% on cost

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

## 2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2005	
and 28 February 2006	3,763
DEPRECIATION:	
At 1 March 2005	3,382
Charge for year	115
	<del></del>
At 28 February 2006	3,497
NET BOOK VALUE:	
At 28 February 2006	266
	<del></del>
At 28 February 2005	380

### 3. CALLED UP SHARE CAPITAL

Authorised, a	allotted, issued and fully paid:			
Number:	Class:	Nominal	28.2.06	28.2.05
		value:	£	£
150	Ordinary Shares	£1	150	150
	•		<del>==</del>	