(Registered Number 2725904)

DIRECTORS' REPORT AND ACCOUNTS

31 MARCH 2010

WEDNESDAY

A06

16/03/2011 COMPANIES HOUSE 294

DIRECTORS' REPORT

The directors present their report and the accounts of the company for the year ended 31 March 2010

REVIEW OF THE BUSINESS

The company has not traded during the past year

DIRCTORS AND THEIR INTERESTS

The directors who served during the year were as follows

Glenn Sutton

(Appointed 22 June 2005)

Mark Griffiths

(Appointed 16 July 2009)

The directors did not have a beneficial interest in the share capital of the company

By order of the board

J Roberts

Company Secretary

3 March 2011

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

The company has not traded during the period ended 31 March 2010, consequently neither profit nor loss was made during this period

BALANCE SHEET AS AT 31 MARCH 2010

2010	2019		2009	
	£	£	3	£
CURRENT ASSETS				
Amount due from Commission for the		2		2
New Towns (Teesside Development Corporation)		=		=
SHARE CAPITAL AND RESERVES		2		2
Called up share capital		=		=

- The authorised share capital comprises 1,000 ordinary shares of £1 each
- On 1 April 1998, ownership of the company was transferred from Teesside Development Corporation to the Commission for the New Towns, Central Business Exchange, 414 –428 Midsummer Boulevard, Central Milton Keynes, MK9 2EA The commission for the New Towns now operates under the name of English partnerships.
- The company was a dormant company within the meaning of the Companies Act 2006 for the whole of the period under review

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476"

The director's acknowledge their responsibility for complying with the requirements of the Companies Act with respect to keeping accounting records and the preparation of financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller company regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

APPROYED BY THE BOARD on [3 March 2011]

G Sutton Director

3 March 2011