

TEESSIDE DEVELOPMENT COMPANY LIMITED

(Registered Number 2725904)

DIRECTORS' REPORT AND ACCOUNTS

31 MARCH 2006



TEESSIDE DEVELOPMENT COMPANY LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts of the company for the year ended 31 March 2005

REVIEW OF THE BUSINESS

The company has not traded during the past year.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows:

M Anderson	(Appointed 31 March 1998)
D Edge	(Resigned 24 June 2005)
Glenn Sutton	(Appointed 22 June 2005)

The directors did not have a beneficial interest in the share capital of the company

TEESSIDE DEVELOPMENT COMPANY LIMITED

STATEMENT OF DIRECTOR' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

By Order of the Board

A handwritten signature in black ink, appearing to read 'Miles Anderson', written over a horizontal line.

MILES ANDERSON
Director

TEESSIDE DEVELOPMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

The company has not traded during the seven years ended 31 March 2005, consequently neither profit nor loss was made during this period

BALANCE SHEET AS AT 31 MARCH 2005

	2005		2004	
	£	£	£	£
CURRENT ASSETS				
Amount due from Commission for the New Towns (Teesside Development Corporation)		2 =		2 =
SHARE CAPITAL AND RESERVES				
Called up share capital		2 =		2 =

1. The authorised share capital comprises 1,000 ordinary shares of £1 each.
2. On 1 April 1998, ownership of the company was transferred from Teesside Development Corporation to the Commission for the New Towns, Central Business Exchange, 414 -428 Midsummer Boulevard, Central Milton Keynes, MK9 2EA. The commission for the New Towns now operates under the name of English partnerships.
3. The company was a dormant company within the meaning of the companies Act 1985 for the whole of the period under review.

For the year ended 31 March 2006 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)"

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

**APPROVED BY THE BOARD on
22 June 2006**

M Anderson
Director