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REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2009
FOR
AGRICULTURAL POLYMERS INTERNATIONAL LTD

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AGRICULTURAL POLYMERS INTERNATIONAL LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2009

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AGRICULTURAL POLYMERS INTERNATIONAL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009

DIRECTOR: P Griffin

REGISTERED OFFICE: 23 Callington Close
Bournmoor
Co Durham
DH4 6BJ

REGISTERED NUMBER: 02724853

ACCOUNTANTS: Holbrook Curtis Limited
Chartered Accountants
One Imperial Square
Cheltenham
Gloucestershire
GL50 1QB

AGRICULTURAL POLYMERS INTERNATIONAL LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2009

The director presents his report with the financial statements of the company for the year ended 30 November 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of research, development and distribution of horticultural and associated products

DIRECTORS

The directors who have held office during the period from 1 December 2008 to the date of this report are as follows

B V Longhurst - resigned 31 May 2009

P Griffin - appointed 7 May 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.

A handwritten signature in black ink, appearing to read 'Paul Griffin', with a stylized flourish at the end.

P Griffin - Director

Date 12.4.10

AGRICULTURAL POLYMERS INTERNATIONAL LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2009

	Notes	2009 £	2008 £
TURNOVER		182,685	171,552
Cost of sales		115,275	128,410
GROSS PROFIT		67,410	43,142
Administrative expenses		34,833	51,234
OPERATING PROFIT/(LOSS)	2	32,577	(8,092)
Interest receivable and similar income		-	1
		32,577	(8,091)
Interest payable and similar charges		1	14
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		32,576	(8,105)
Tax on profit/(loss) on ordinary activities	3	5,647	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		26,929	(8,105)

The notes form part of these financial statements

AGRICULTURAL POLYMERS INTERNATIONAL LTD

BALANCE SHEET
30 NOVEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	329	264
CURRENT ASSETS			
Stocks		12,378	918
Debtors	5	21,795	12,273
Cash at bank and in hand		10,524	3,563
		44,697	16,754
CREDITORS			
Amounts falling due within one year	6	38,503	37,457
NET CURRENT ASSETS/(LIABILITIES)		6,194	(20,703)
TOTAL ASSETS LESS CURRENT LIABILITIES		6,523	(20,439)
PROVISIONS FOR LIABILITIES	7	33	-
NET ASSETS/(LIABILITIES)		6,490	(20,439)
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Profit and loss account	9	6,290	(20,639)
SHAREHOLDERS' FUNDS		6,490	(20,439)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12.4.10 and were signed by


P Griffin - Director

The notes form part of these financial statements

AGRICULTURAL POLYMERS INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging

	2009	2008
	£	£
Depreciation - owned assets	196	88
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	9,120	14,783
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2009	2008
	£	£
Current tax		
UK corporation tax	5,614	-
Deferred tax	33	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	5,647	-
	<u> </u>	<u> </u>

AGRICULTURAL POLYMERS INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2008	2,218
Additions	261
	<hr/>
At 30 November 2009	2,479
	<hr/>
DEPRECIATION	
At 1 December 2008	1,954
Charge for year	196
	<hr/>
At 30 November 2009	2,150
	<hr/>
NET BOOK VALUE	
At 30 November 2009	329
	<hr/>
At 30 November 2008	264
	<hr/>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	21,795	9,573
Other debtors	-	2,700
	<hr/>	<hr/>
	21,795	12,273
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	29,334	26,374
Taxation and social security	8,234	856
Other creditors	935	10,227
	<hr/>	<hr/>
	38,503	37,457
	<hr/>	<hr/>

7 PROVISIONS FOR LIABILITIES

	2009	2008
	£	£
Deferred tax	33	-
	<hr/>	<hr/>
		Deferred tax £
Timing differences		33
		<hr/>
Balance at 30 November 2009		33
		<hr/>

AGRICULTURAL POLYMERS INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
20,000	Ordinary	1p	<u>200</u>	<u>200</u>

9 RESERVES

	Profit and loss account £
At 1 December 2008	(20,639)
Profit for the year	<u>26,929</u>
At 30 November 2009	<u>6,290</u>

10 RELATED PARTY DISCLOSURES

On 1 October 2009 Mr P Griffin, the director, and his immediate associates acquired all the issued shares in the company

The loan owed to the previous director, Mr B Longhurst, which amounted to £7,867 on 30 November 2008, was repaid in full during the year

There were no amounts owed to or from the director or previous director as at 30 November 2009

11 ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Mr P Griffin and his immediate associates, who own 100% of the share capital of the company

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AGRICULTURAL POLYMERS INTERNATIONAL LTD

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 November 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 November 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Holbrook Curtis Limited
Chartered Accountants
One Imperial Square
Cheltenham
Gloucestershire
GL50 1QB

Date 16.4.10