Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Julie Kent Interiors Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2022

Julie Kent Interiors Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	Ms J A Carey
SECRETARY:	
REGISTERED OFFICE:	1st Floor, The Syms Building, Bumpers Way, Bumpers Farm Chippenham Wiltshire SN14 6LH
REGISTERED NUMBER:	02724444 (England and Wales)
ACCOUNTANTS:	Greenwood Williams Ltd 1st Floor, The Syms Building Bumpers Way, Bumpers Farm Chippenham Wiltshire SN14 6LH

Statement of Financial Position
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		458
			-		458
CURRENT ASSETS					
Stocks		-		1,885	
Cash at bank and in hand		6,938		10,672	
		6,938		12,557	
CREDITORS					
Amounts falling due within one year	6	3,755		8,749	
NET CURRENT ASSETS			3,183		3,808
TOTAL ASSETS LESS CURRENT LIABILITIES			3,183		4,266
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,083		4,166
SHAREHOLDERS' FUNDS			3,183		4,266

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30/5/2022 and were signed by:

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Ms J A Carey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Julie Kent Interiors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	80,693
Disposals	(80,693)
At 31 March 2022	-
AMORTISATION	
At 1 April 2021	80,693
Eliminated on disposal	(80,693)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	1,704	3,818	3,352	8,874
Disposals	(1,704)	(3,818)	(3,352)	(8,874)
At 31 March 2022	-	-	-	-
DEPRECIATION				
At 1 April 2021	1,704	3,560	3,152	8,416
Charge for year	-	86	200	286
Eliminated on disposal	(1,704)	(3,646)	(3,352)	(8,702)
At 31 March 2022	-	-	-	-
NET BOOK VALUE				
At 31 March 2022	-	-	-	-
At 31 March 2021	-	258	200	458

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	-	3,069
Taxation and social security	180	1,521
Other creditors	3,575	4,159
	3,755	8,749