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Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Julie Kent Interiors Ltd



Julie Kent Interiors Ltd

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for the Year Ended 31 March 2018

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Julie Kent Interiors Ltd
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Ms J Kent

SECRETARY:

REGISTERED OFFICE: 1st Floor, The Syms Building,
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

REGISTERED NUMBER: 02724444 (England and Wales)

ACCOUNTANTS: Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		2,690
Tangible assets	5		879		719
			<u>879</u>		<u>3,409</u>
CURRENT ASSETS					
Stocks		6,540		4,629	
Debtors	6	26,320		7,827	
Cash at bank		7,630		19,017	
		<u>40,490</u>		<u>31,473</u>	
CREDITORS					
Amounts falling due within one year	7	30,762		31,870	
		<u>30,762</u>		<u>31,870</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,728</u>		<u>(397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,607</u>		<u>3,012</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			10,507		2,912
SHAREHOLDERS' FUNDS			<u>10,607</u>		<u>3,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

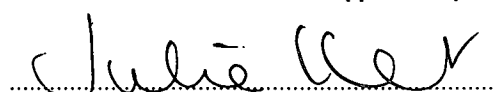
The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10/11/18 and were signed by:



Ms J Kent - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Julie Kent Interiors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Julie Kent Interiors Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	80,693
AMORTISATION	
At 1 April 2017	78,003
Charge for year	2,690
At 31 March 2018	80,693
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	2,690

5. **TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	1,704	3,388	2,029	7,121
Additions	-	-	724	724
At 31 March 2018	1,704	3,388	2,753	7,845
DEPRECIATION				
At 1 April 2017	1,704	3,242	1,456	6,402
Charge for year	-	36	528	564
At 31 March 2018	1,704	3,278	1,984	6,966
NET BOOK VALUE				
At 31 March 2018	-	110	769	879
At 31 March 2017	-	146	573	719

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	25,991	7,498
Other debtors	329	329
	26,320	7,827

Julie Kent Interiors Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	5,637	11,185
Taxation and social security	10,027	10,675
Other creditors	15,098	10,010
	<u>30,762</u>	<u>31,870</u>