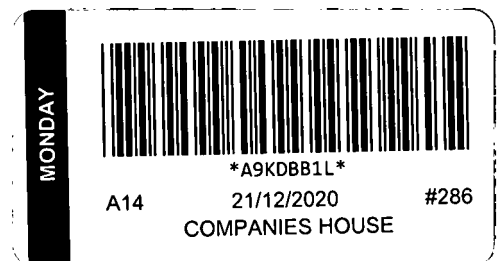


Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Julie Kent Interiors Ltd



Julie Kent Interiors Ltd

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for the Year Ended 31 March 2020

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Julie Kent Interiors Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR: Ms J Kent

SECRETARY:

REGISTERED OFFICE: 1st Floor, The Syms Building,
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

REGISTERED NUMBER: 02724444 (England and Wales)

ACCOUNTANTS: Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Statement of Financial Position
31 March 2020

| | Notes | 31.3.20 £ | £ | 31.3.19 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | 779 | | 314 |
| | | | <u>779</u> | | <u>314</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,594 | | 3,749 | |
| Debtors | 6 | 6,369 | | 11,726 | |
| Cash at bank and in hand | | 23,182 | | 43,895 | |
| | | <u>34,145</u> | | <u>59,370</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 15,786 | | 20,704 | |
| | | <u>15,786</u> | | <u>20,704</u> | |
| NET CURRENT ASSETS | | | <u>18,359</u> | | <u>38,666</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>19,138</u> | | <u>38,980</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 19,038 | | 38,880 |
| | | | <u>19,138</u> | | <u>38,980</u> |
| SHAREHOLDERS' FUNDS | | | <u>19,138</u> | | <u>38,980</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

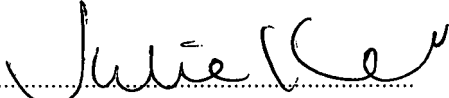
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17/12/2020 and were signed by:



Ms J Kent - Director

1. STATUTORY INFORMATION

Julie Kent Interiors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Office equipment | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Julie Kent Interiors Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|--------------------------------------|---------------|
| COST | |
| At 1 April 2019 and 31 March 2020 | 80,693 |
| AMORTISATION | |
| At 1 April 2019 and 31 March 2020 | 80,693 |
| NET BOOK VALUE | |
| At 31 March 2020 | - |
| At 31 March 2019 | - |

5. **TANGIBLE FIXED ASSETS**

| | Office equipment £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|--------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 April 2019 | 1,704 | 3,388 | 2,753 | 7,845 |
| Additions | - | 430 | 599 | 1,029 |
| At 31 March 2020 | 1,704 | 3,818 | 3,352 | 8,874 |
| DEPRECIATION | | | | |
| At 1 April 2019 | 1,704 | 3,315 | 2,512 | 7,531 |
| Charge for year | - | 123 | 441 | 564 |
| At 31 March 2020 | 1,704 | 3,438 | 2,953 | 8,095 |
| NET BOOK VALUE | | | | |
| At 31 March 2020 | - | 380 | 399 | 779 |
| At 31 March 2019 | - | 73 | 241 | 314 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.20 £ | 31.3.19 £ |
|---------------|--------------|--------------|
| Trade debtors | 6,369 | 11,726 |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.20 £ | 31.3.19 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 8,342 | 843 |
| Taxation and social security | 6,104 | 18,805 |
| Other creditors | 1,340 | 1,056 |
| | 15,786 | 20,704 |