

Company Registration No. 02724294 (England and Wales)

**BERWYN SLATE QUARRY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

# **BERWYN SLATE QUARRY LIMITED**

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# BERWYN SLATE QUARRY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		175,468		160,284
<b>Current assets</b>					
Stocks		32,351		33,250	
Debtors		49,067		23,931	
Cash at bank and in hand		153,207		93,188	
		<u>234,625</u>		<u>150,369</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(126,294)</u>		<u>(81,298)</u>	
<b>Net current assets</b>			108,331		69,071
<b>Total assets less current liabilities</b>			<u>283,799</u>		<u>229,355</u>
<b>Creditors: amounts falling due after more than one year</b>			(10,728)		(24,931)
<b>Provisions for liabilities</b>			<u>(24,707)</u>		<u>(20,519)</u>
			<u>248,364</u>		<u>183,905</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			248,362		183,903
<b>Shareholders' funds</b>			<u>248,364</u>		<u>183,905</u>

## **BERWYN SLATE QUARRY LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2016**

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For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2017

A.M. Bickford  
**Director**

**Company Registration No. 02724294**

# **BERWYN SLATE QUARRY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2 % straight line method
Plant and machinery	20 % reducing balance method
Computer equipment	straight line method over 3 years
Fixtures, fittings & equipment	20 % straight line method
Motor vehicles	25% on the reducing balance method

#### **1.5 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# BERWYN SLATE QUARRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 July 2015	550,205
Additions	54,348
Disposals	(16,979)

At 30 June 2016	587,574
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#### Depreciation

At 1 July 2015	389,921
On disposals	(11,606)
Charge for the year	33,791

At 30 June 2016	412,106
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#### Net book value

At 30 June 2016	175,468
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At 30 June 2015	160,284
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### 3 Share capital

2016	2015
£	£

#### Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
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### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
V.G.Bickford -	-	-	24,358	-	-	24,358
		-	24,358	-	-	24,358

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.