

# Alliance Leisure Services Limited

Annual Report and Abridged Financial Statements  
for the Year Ended 31 December 2017

**Alliance Leisure Services Limited**

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# **Alliance Leisure Services Limited**

## **Company Information**

<b>Directors</b>	PAJ Cluett SL Watts
<b>Company secretary</b>	R M Semak

<b>Registered office</b>	24 Angel Crescent Bridgwater Somerset TA6 3EW
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<b>Auditors</b>	Churchills Lindens House 16 Copse Wood Way Northwood Middlesex HA6 2UE
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**Alliance Leisure Services Limited**  
**(Registration number: 02723797)**  
**Abridged Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	17,545	22,990
<b>Current assets</b>			
Stocks	<u>5</u>	-	67,100
Debtors		4,059,898	2,675,666
Cash at bank and in hand		554,825	847,965
		4,614,723	3,590,731
<b>Creditors: Amounts falling due within one year</b>		(3,073,797)	(2,156,684)
<b>Net current assets</b>		1,540,926	1,434,047
<b>Net assets</b>		1,558,471	1,457,037
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1,000	1,000
Capital redemption reserve		50	50
Profit and loss account		1,557,421	1,455,987
<b>Total equity</b>		1,558,471	1,457,037

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 25 September 2018 and signed on its behalf by:

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SL Watts  
Director

The notes on pages 3 to 8 form an integral part of these abridged financial statements.  
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## **Alliance Leisure Services Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 December 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

24 Angel Crescent  
Bridgwater  
Somerset  
TA6 3EW  
United Kingdom

These financial statements were authorised for issue by the Board on 25 September 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Audit report**

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 26 September 2018 was Bryan Stevens, who signed for and on behalf of Churchills.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## Alliance Leisure Services Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 December 2017 (continued)

#### 2 Accounting policies (continued)

##### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery, etc	25% on cost

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **Alliance Leisure Services Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 December 2017 (continued)**

#### **2 Accounting policies (continued)**

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

##### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Alliance Leisure Services Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 December 2017 (continued)

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 19 (2016 - 17).

#### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	224,376	224,376
Additions	5,557	5,557
	<hr/>	<hr/>
At 31 December 2017	229,933	229,933
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2017	201,385	201,385
Charge for the year	11,003	11,003
	<hr/>	<hr/>
At 31 December 2017	212,388	212,388
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2017	17,545	17,545
	<hr/>	<hr/>
At 31 December 2016	22,990	22,990
	<hr/>	<hr/>

#### 5 Stocks

	2017 £	2016 £
Work in progress	-	67,100
	<hr/>	<hr/>



# **Alliance Leisure Services Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 December 2017 (continued)**

### **6 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2017</b>		<b>2016</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A ordinary share of £0.10 each	5,500	550.00	5,500	550.00
B ordinary share of £0.10 each	4,500	450.00	4,500	450.00
	<u>10,000</u>	<u>1,000</u>	<u>10,000</u>	<u>1,000</u>

### **7 Obligations under leases and hire purchase contracts**

#### **Operating leases**

The total of future minimum lease payments is as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Later than one year and not later than five years	190,000	270,000

The amount of non-cancellable operating lease payments recognised as an expense during the year was £106,000 (2016 - £106,000).

### **8 Dividends**

#### **Interim dividends paid**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Interim dividend of £Nil (2016 - £8.00) per each B ordinary share	-	40,000

## Alliance Leisure Services Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 December 2017 (continued)

#### 9 Related party transactions

##### Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	13,657	23,573

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.