

REGISTERED NUMBER: 02723797 (England and Wales)

ABRIDGED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ALLIANCE LEISURE SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

ALLIANCE LEISURE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Ms S L Watts P A J Cluett
REGISTERED OFFICE:	24 Angel Crescent Bridgwater Somerset TA6 3EW
REGISTERED NUMBER:	02723797 (England and Wales)
SENIOR STATUTORY AUDITOR:	Bryan Stevens Esq.
AUDITORS:	Churchills Lindens House 16 Copse Wood Way Northwood Middlesex HA6 2UE

ALLIANCE LEISURE SERVICES LIMITED (REGISTERED NUMBER: 02723797)

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		22,991		27,999
CURRENT ASSETS					
Stocks		67,100		-	
Debtors	5	2,675,666		2,508,713	
Cash at bank and in hand		847,965		905,194	
		<u>3,590,731</u>		<u>3,413,907</u>	
CREDITORS					
Amounts falling due within one year		<u>2,156,685</u>		<u>2,097,516</u>	
NET CURRENT ASSETS			<u>1,434,046</u>		<u>1,316,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,457,037</u>		<u>1,344,390</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Capital redemption reserve			50		50
Retained earnings			<u>1,455,987</u>		<u>1,343,340</u>
SHAREHOLDERS' FUNDS			<u>1,457,037</u>		<u>1,344,390</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2017 and were signed on its behalf by:

Ms S L Watts - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Alliance Leisure Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods and services exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2016	219,939
Additions	4,437
At 31 December 2016	<u>224,376</u>
DEPRECIATION	
At 1 January 2016	191,940
Charge for year	9,445
At 31 December 2016	<u>201,385</u>
NET BOOK VALUE	
At 31 December 2016	<u>22,991</u>
At 31 December 2015	<u>27,999</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Amounts owed by group undertakings	<u>1,059,015</u>	<u>-</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Bryan Stevens Esq. (Senior Statutory Auditor)
for and on behalf of Churchills

7. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Alliance Finance Limited.

The ultimate controlling party is Ms S L Watts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.