

Isis Publishing Limited

Registered number: 02723226

Abbreviated accounts

For the year ended 31 October 2015

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COMPANIES HOUSE

ISIS PUBLISHING LIMITED

INDEPENDENT AUDITOR'S REPORT TO ISIS PUBLISHING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Isis Publishing Limited for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditor's report on the full financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mazars LLP

Stephen English (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

6 Dominus Way
Meridian Business Park
Leicester
LE19 1RP

14 April 2016

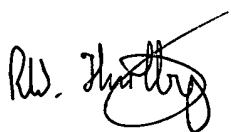
ISIS PUBLISHING LIMITED

Registered number: 02723226

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		28,154		15,291
Investments	3		1,000		1,000
			<u>29,154</u>		<u>16,291</u>
CURRENT ASSETS					
Stocks		143,469		230,425	
Debtors		639,253		810,537	
Cash at bank		462,476		254,941	
		<u>1,245,198</u>		<u>1,295,903</u>	
CREDITORS: amounts falling due within one year		<u>(573,645)</u>		<u>(629,027)</u>	
NET CURRENT ASSETS			671,553		666,876
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>700,707</u>		<u>683,167</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			698,707		681,167
SHAREHOLDERS' FUNDS			<u>700,707</u>		<u>683,167</u>

The abbreviated accounts, which have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 14 April 2016.



R W Thirlby
Director

The notes on pages 3 to 5 form part of these financial statements.

ISIS PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover is wholly attributable to the principal activity of the company and represents sales to external customers at invoiced amounts less value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially recorded at costs.

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of the asset as follows:

Leasehold land and buildings	-	Over the period of the lease
Plant and machinery	-	Five years on cost

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating lease arrangements

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Pensions

The company contributes to employees individual personal pension plans. The assets of these schemes are held separately from those of the company. The contributions payable are charged to the profit and loss account.

ISIS PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES (continued)

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2014	49,042
Additions	21,253
	<hr/>
At 31 October 2015	70,295
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Depreciation	
At 1 November 2014	33,751
Charge for the year	8,390
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At 31 October 2015	42,141
	<hr/>
Net book value	
At 31 October 2015	28,154
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At 31 October 2014	15,291
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3. INVESTMENTS

	£
Cost	
At 1 November 2014 and 31 October 2015	560,979
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Amounts written off	
At 1 November 2014 and 31 October 2015	559,979
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Net book value	
At 31 October 2015	1,000
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At 31 October 2014	1,000
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The company holds the entire issued ordinary share capital of a dormant subsidiary undertaking, Soundings Limited.

ISIS PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The immediate and ultimate parent undertaking is Ulverscroft Group Limited, a company incorporated in England. Copies of the consolidated financial statements of that company are publicly available from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff.