

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
METRO REPRO LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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METRO REPRO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr R H Foster
Mrs H H Foster
Mr P R Foster

SECRETARY:

Mrs H H Foster

REGISTERED OFFICE:

B I House
Carliol Square
Newcastle upon Tyne
Tyne and Wear
NE1 6UF

REGISTERED NUMBER:

02723025 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS:

Barclays Bank Plc
Percy Street
Newcastle upon Tyne
Tyne and Wear
NE1 4QL

SOLICITORS:

Ward Hadaway
Newcastle upon Tyne
Tyne and Wear

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		134,888		116,136
Investments	4		40,145		40,145
			175,033		156,281
CURRENT ASSETS					
Stocks		10,000		8,000	
Debtors		112,616		129,555	
Cash at bank		658,792		617,136	
		781,408		754,691	
CREDITORS					
Amounts falling due within one year		101,770		107,271	
NET CURRENT ASSETS			679,638		647,420
TOTAL ASSETS LESS CURRENT LIABILITIES			854,671		803,701
PROVISIONS FOR LIABILITIES			(11,041)		(4,965)
ACCRUALS AND DEFERRED INCOME			-		(1,295)
NET ASSETS			843,630		797,441
CAPITAL AND RESERVES					
Called up share capital	5		106,000		106,000
Revaluation reserve			495		495
Profit and loss account			737,135		690,946
SHAREHOLDERS' FUNDS			843,630		797,441

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mr R H Foster - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to deferred tax.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Cash flow statements

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

Government grants

Grants for capital expenditure are deferred and released to the profit and loss account over the useful economic life of the asset.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>224,237</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>224,237</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	243,278
Additions	59,275
Disposals	(8,600)
At 31 March 2016	<u>293,953</u>
DEPRECIATION	
At 1 April 2015	127,142
Charge for year	35,686
Eliminated on disposal	(3,763)
At 31 March 2016	<u>159,065</u>
NET BOOK VALUE	
At 31 March 2016	<u>134,888</u>
At 31 March 2015	<u>116,136</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	<u>40,145</u>
NET BOOK VALUE	
At 31 March 2016	<u>40,145</u>
At 31 March 2015	<u>40,145</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
106,000	Ordinary		<u>106,000</u>	<u>106,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mr R H Foster and Mrs H H Foster		
Balance outstanding at start of year	744	29,828
Amounts repaid	(744)	(29,084)
Balance outstanding at end of year	<u>-</u>	<u>744</u>
Mr P R Foster		
Balance outstanding at start of year	20,099	14,076
Amounts advanced	-	6,023
Amounts repaid	(1,600)	-
Balance outstanding at end of year	<u>18,499</u>	<u>20,099</u>

Interest has been charged on the above loans at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.