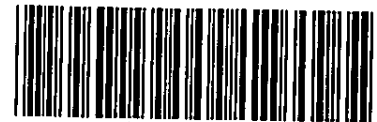


REGISTERED NUMBER. 02723025 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
METRO REPRO LIMITED**

THURSDAY



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22/12/2011

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

METRO REPRO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

R H Foster
H H Foster
P R Foster

SECRETARY:

H H Foster

REGISTERED OFFICE:

B I House
Carlhol Square
Newcastle upon Tyne
Tyne and Wear
NE1 6UF

REGISTERED NUMBER:

02723025 (England and Wales)

ACCOUNTANTS

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS:

Barclays Bank Plc
Percy Street
Newcastle upon Tyne
Tyne and Wear
NE1 4QL

SOLICITORS

Ward Hadaway
Newcastle upon Tyne
Tyne and Wear

METRO REPRO LIMITED (REGISTERED NUMBER: 02723025)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		22,381		33,593
Tangible assets	3		87,923		101,260
Investments	4		40,145		40,145
			<u>150,449</u>		<u>174,998</u>
CURRENT ASSETS					
Stocks		8,750		6,250	
Debtors		215,756		180,242	
Cash at bank and in hand		357,739		345,334	
		<u>582,245</u>		<u>531,826</u>	
CREDITORS					
Amounts falling due within one year	5	89,908		90,333	
NET CURRENT ASSETS			<u>492,337</u>		<u>441,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			642,786		616,491
CREDITORS					
Amounts falling due after more than one year	5		-		(1,601)
PROVISIONS FOR LIABILITIES			<u>(4,356)</u>		<u>(5,288)</u>
NET ASSETS			<u>638,430</u>		<u>609,602</u>
CAPITAL AND RESERVES					
Called up share capital	6		106,000		106,000
Revaluation reserve			495		495
Profit and loss account			531,935		503,107
SHAREHOLDERS' FUNDS			<u>638,430</u>		<u>609,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

METRO REPRO LIMITED (REGISTERED NUMBER 02723025)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/42/2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R H Foster', written over a horizontal line.

R H Foster - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to deferred tax

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Cash flow statements

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	224,237
AMORTISATION	
At 1 April 2010	190,644
Charge for year	11,212
At 31 March 2011	201,856
NET BOOK VALUE	
At 31 March 2011	22,381
At 31 March 2010	33,593

The goodwill arises on the transfer of the trade and assets of V Anderson Limited on the 1st April 1993. The market value of these assets was £318,000 while the book value of the assets stood at £93,763.

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	375,025
Additions	7,996
At 31 March 2011	383,021
DEPRECIATION	
At 1 April 2010	273,765
Charge for year	21,333
At 31 March 2011	295,098
NET BOOK VALUE	
At 31 March 2011	87,923
At 31 March 2010	101,260

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	40,145
NET BOOK VALUE	
At 31 March 2011	40,145
At 31 March 2010	40,145

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

5 CREDITORS

Creditors include an amount of £1,601 (2010 - £7,860) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
106,000	Ordinary	£1	<u>106,000</u>	<u>106,000</u>

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011 £	2010 £
R H Foster and H H Foster		
Balance outstanding at start of year	12,239	146,250
Amounts advanced	47,573	52,753
Amounts repaid	(38,000)	(186,764)
Balance outstanding at end of year	<u>21,812</u>	<u>12,239</u>

No interest is charged on the above loans