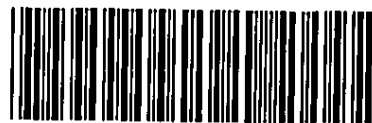


REGISTERED NUMBER: 02723025 (England and Wales)

REGISTRAR'S COPY  
PLEASE SIGN  
AND RETURN

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007  
FOR  
METRO REPRO LIMITED

THURSDAY



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FOR THE YEAR ENDED 31 MARCH 2007**

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**METRO REPRO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2007**

<b>DIRECTORS.</b>	R H Foster H H Foster P Foster
<b>SECRETARY:</b>	H H Foster
<b>REGISTERED OFFICE.</b>	B I House Carlhol Square Newcastle upon Tyne Tyne and Wear NE1 6UF
<b>REGISTERED NUMBER</b>	02723025 (England and Wales)
<b>ACCOUNTANTS:</b>	Robson Laidler LLP Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
<b>BANKERS</b>	Barclays Bank Plc Percy Street Newcastle upon Tyne Tyne and Wear NE1 4QL
<b>SOLICITORS</b>	Ward Hadaway Newcastle upon Tyne Tyne and Wear

**METRO REPRO LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	67,229	78,441
Tangible assets	3	118,147	135,885
Investments	4	495	495
		<u>185,871</u>	<u>214,821</u>
<b>CURRENT ASSETS</b>			
Stocks		6,250	6,550
Debtors		151,593	137,115
Cash at bank		310,794	231,367
		<u>468,637</u>	<u>375,032</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>114,363</u>	<u>84,840</u>
<b>NET CURRENT ASSETS</b>		<u>354,274</u>	<u>290,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>540,145</u>	<u>505,013</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(2,947)	(13,079)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,124)</u>	<u>(8,407)</u>
<b>NET ASSETS</b>		<u><u>530,074</u></u>	<u><u>483,527</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	106,000	106,000
Revaluation reserve		495	495
Profit and loss account		423,579	377,032
<b>SHAREHOLDERS' FUNDS</b>		<u><u>530,074</u></u>	<u><u>483,527</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**METRO REPRO LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2008 and were signed on its behalf by

  
R H Foster, Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to deferred tax

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Cash flow statements**

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2007**

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<u>224,237</u>
<b>AMORTISATION</b>	
At 1 April 2006	145,796
Charge for year	<u>11,212</u>
At 31 March 2007	<u>157,008</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>67,229</u>
At 31 March 2006	<u>78,441</u>

The goodwill arises on the transfer of the trade and assets of V Anderson Limited on the 1st April 1993. The market value of these assets was £318,000 while the book value of the assets stood at £93,763.

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2006	350,483
Additions	15,162
Disposals	<u>(9,400)</u>
At 31 March 2007	<u>356,245</u>
<b>DEPRECIATION</b>	
At 1 April 2006	214,598
Charge for year	25,850
Eliminated on disposal	<u>(2,350)</u>
At 31 March 2007	<u>238,098</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>118,147</u>
At 31 March 2006	<u>135,885</u>

**4 FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<u>495</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>495</u>
At 31 March 2006	<u>495</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2007**

**5 CREDITORS**

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdraft	-	823
Hire purchase contracts	11,751	21,812
	<u>11,751</u>	<u>22,635</u>

**6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
150,000	Ordinary		<u>150,000</u>	<u>150,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
106,000	Ordinary		<u>106,000</u>	<u>106,000</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
METRO REPRO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Robson Laidler LLP*

Robson Laidler LLP  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Date *30-1-08*