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ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

FOR

METRO REPRO LIMITED

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METRO REPRO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

	Page
Company Information	1
<i>Abbreviated Balance Sheet</i>	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

METRO REPRO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTORS:

R H Foster
H H Foster
P Foster

SECRETARY:

H H Foster

REGISTERED OFFICE:

B I House
Carlisle Square
Newcastle Upon Tyne
Tyne and Wear
NE1 6UF

REGISTERED NUMBER:

02723025 (England and Wales)

ACCOUNTANTS:

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

BANKERS:

Barclays Bank Plc
Percy Street
Newcastle Upon Tyne
Tyne and Wear
NE1 4QL

SOLICITORS:

Ward Hadaway
Newcastle Upon Tyne
Tyne and Wear

METRO REPRO LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	78,441	89,653
Tangible assets	3	135,885	125,364
Investments	4	495	495
		<u>214,821</u>	<u>215,512</u>
CURRENT ASSETS			
Stocks		6,550	6,450
Debtors		137,115	161,781
Cash at bank and in hand		231,367	231,026
		<u>375,032</u>	<u>399,257</u>
CREDITORS			
Amounts falling due within one year	5	84,840	100,244
NET CURRENT ASSETS		<u>290,192</u>	<u>299,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>505,013</u>	<u>514,525</u>
CREDITORS			
Amounts falling due after more than one year	5	(13,079)	(9,385)
PROVISIONS FOR LIABILITIES		<u>(8,407)</u>	<u>(9,203)</u>
NET ASSETS		<u><u>483,527</u></u>	<u><u>495,937</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	106,000	106,000
Revaluation reserve		495	495
Profit and loss account		377,032	389,442
SHAREHOLDERS' FUNDS		<u><u>483,527</u></u>	<u><u>495,937</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

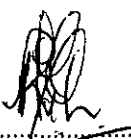
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

METRO REPRO LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on30.01.07..... and were signed on its behalf by:


.....
R H Foster - Director

The notes form part of these abbreviated accounts

METRO REPRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Cash flow statements

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

METRO REPRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2006

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	224,237
AMORTISATION	
At 1 April 2005	134,584
Charge for year	11,212
At 31 March 2006	145,796
NET BOOK VALUE	
At 31 March 2006	78,441
At 31 March 2005	89,653

The goodwill arises on the transfer of the trade and assets of V Anderson Limited on the 1st April 1993. The market value of these assets was £318,000 while the book value of the assets stood at £93,763.

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	332,849
Additions	57,049
Disposals	(39,415)
At 31 March 2006	350,483
DEPRECIATION	
At 1 April 2005	207,485
Charge for year	32,441
Eliminated on disposal	(25,328)
At 31 March 2006	214,598
NET BOOK VALUE	
At 31 March 2006	135,885
At 31 March 2005	125,364

4. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 April 2005	
and 31 March 2006	495
NET BOOK VALUE	
At 31 March 2006	495
At 31 March 2005	495

METRO REPRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2006

5. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	823	1,581
Hire purchase contracts	21,812	14,117
	<u>22,635</u>	<u>15,698</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
106,000	Ordinary	£1	<u>106,000</u>	<u>106,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
METRO REPRO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

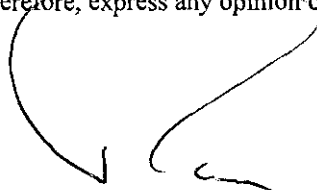
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

Date: 30.10.07.....