

Registered number: 02722285

TCT COMMERCIAL LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2015

TUESDAY



A584ZCAP

A31

31/05/2016

#89

COMPANIES HOUSE

TCT COMMERCIAL LIMITED

**CONTENTS
YEAR ENDED 31 AUGUST 2015**

	Page
Company information	1
Directors' report	2 - 3
Independent auditors' report	4 - 5
Profit and loss account	6
Balance sheet	6
Notes to the financial statements	7 - 8

TCT COMMERCIAL LIMITED

**COMPANY INFORMATION
YEAR ENDED 31 AUGUST 2015**

Directors	IF Bowness A Chmiel (appointed 4 July 2015) P Macildowie (appointed 9 December 2014) RW Nelson (resigned 9 December 2014)
Company secretary	SP Burnham
Registered number	02722285
Registered office	Trent College Long Eaton Nottingham NG10 4AD
Auditors	PKF Cooper Parry Group Limited Chartered Accountants and Statutory Auditor Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

TCT COMMERCIAL LIMITED

DIRECTORS' REPORT YEAR ENDED 31 AUGUST 2015

The directors present their report and the financial statements for the year ended 31 August 2015.

Principal activity

The company has not traded during the current or previous financial year.

Directors

The directors who served during the year are set out on page 1.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TCT COMMERCIAL LIMITED

**DIRECTORS' REPORT
YEAR ENDED 31 AUGUST 2015**

Disclosure of information to auditors

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to read 'IF Bowness', with a stylized flourish at the end.

IF Bowness
Director

Date: 22 March 2016

TCT COMMERCIAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TCT COMMERCIAL LIMITED

We have audited the financial statements of TCT Commercial Limited for the year ended 31 August 2015, set out on pages 6 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

TCT COMMERCIAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TCT COMMERCIAL LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.

PKF Cooper Parry Group Limited

Alison Fovargue (Senior statutory auditor)

for and on behalf of
PKF Cooper Parry Group Limited

Chartered Accountants
Statutory Auditor

Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA
Date *27 May 2016*

TCT COMMERCIAL LIMITED
REGISTERED NUMBER: 02722285

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2015

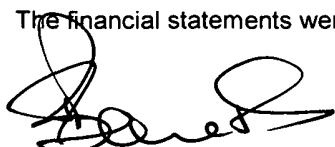
The company has not traded during the year or the preceding financial year. During these periods the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
Current assets					
Debtors	2	2		2	
Cash at bank and at hand		-		-	
		<u>2</u>		<u>2</u>	
Net current assets			2		2
Net assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	4		-		-
Shareholders' funds			<u>2</u>		<u>2</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



IF Bowness
Director

Date: 22 March 2016

The notes on pages 7 to 8 form part of these financial statements.

TCT COMMERCIAL LIMITED
REGISTERED NUMBER: 02722285

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2015

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has not traded during the year or the preceding financial year.

2. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

3. Called up share capital

	2015 £	2014 £
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4. Reserves

	Profit and loss account £
At 1 September 2014 and 31 August 2015	-
	<u>-</u>

5. Dividends

	Year ended 31 August 2015 £	Year ended 31 August 2014 £
Dividends paid	-	5,543
	<u>-</u>	<u>5,543</u>

TCT COMMERCIAL LIMITED
REGISTERED NUMBER: 02722285

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2015

6. Related party transactions

Advantage has been taken of the exemptions provided by Financial Reporting Standard for Smaller Entities (effective April 2008) not to disclose transactions with fellow group companies as publicly available consolidated accounts are prepared for the group.

7. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of Trent College Limited, a company registered in England and Wales. The directors are of the opinion that there is no ultimate controlling party.

Consolidated accounts for Trent College Limited are available from The Bursar, Trent College, Long Eaton, Nottingham, NG10 4AD.