

TRENT COLLEGE TRADING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

TUESDAY



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17/04/2012

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COMPANIES HOUSE

**TRENT COLLEGE TRADING LIMITED**

**INDEPENDENT AUDITORS' REPORT TO TRENT COLLEGE TRADING LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Trent College Trading Limited for the year ended 31 July 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Daniel Parker (Senior statutory auditor)

for and on behalf of  
**Cooper Parry LLP**

Chartered Accountants  
Statutory Auditor

Derby  
Date

24 / 2 / 12

**TRENT COLLEGE TRADING LIMITED**  
**REGISTERED NUMBER: 02722285**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2011**

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible fixed assets	2		892,336		925,235
<b>Current assets</b>					
Debtors		5,546		4,064	
Cash at bank		14,605		5,722	
		<u>20,151</u>		<u>9,786</u>	
<b>Creditors</b> amounts falling due within one year		<u>(871,097)</u>		<u>(860,672)</u>	
<b>Net current liabilities</b>			<u>(850,946)</u>		<u>(850,886)</u>
<b>Total assets less current liabilities</b>			<u>41,390</u>		<u>74,349</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			243,250		273,404
Profit and loss account			<u>(201,862)</u>		<u>(199,057)</u>
<b>Shareholders' funds</b>			<u>41,390</u>		<u>74,349</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 February 2012.

  
**CM McDowell**  
 Director

The notes on pages 3 to 4 form part of these financial statements

## **TRENT COLLEGE TRADING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011**

#### **1 Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As the company has net current liabilities mainly due to an intercompany loan, the parent charitable company, Trent College Limited, has given written confirmation that the debt due will not be recalled for repayment unless funds permit and financial support will be provided to the company as and when required

As a result of the above the directors consider it appropriate to prepare the financial statements on a going concern basis

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. All turnover arises in the United Kingdom

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	-	Straight line basis over 30 years
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##### **1.4 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value. The directors have valued the assets having taken into consideration the advice of the independent surveyors and the expected recoverable value of the asset

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the profit and loss account

# **TRENT COLLEGE TRADING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011**

### **2. Tangible fixed assets**

	£
<b>Valuation</b>	
At 1 August 2010 and 31 July 2011	986,955
<b>Depreciation</b>	
At 1 August 2010	61,720
Charge for the year	32,899
At 31 July 2011	94,619
<b>Net book value</b>	
At 31 July 2011	892,336
At 31 July 2010	925,235

### **3 Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### **4 Ultimate parent undertaking and controlling party**

The company is a wholly owned subsidiary of Trent College Limited, a company registered in England and Wales. The directors are of the opinion that there is no ultimate controlling party. Consolidated accounts for Trent College Limited are available from The Bursar, Trent College, Long Eaton, Nottingham, NG10 4AD.