

Charity Registration No. 1012485

Company Registration No. 2722134 (England and Wales)

THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr M Best Ms M Cover Mr N Galloway Sir M Hedley (Chair) Mr R Jones MBE Mrs J Timms OBE Mr R A Wright
Secretary & Chief Executive	Ms R Waters
Charity number	1012485
Company number	2722134
Registered office	Tower House 1 Tower Road Birkenhead Wirral CH41 1FF
Auditor	BWM Tempest Suite 5.1 12 Tithebarn Street Liverpool L2 2DT
Bankers	National Westminster Bank Plc 32 Market Street Leigh Lancashire WN7 1DX
Investment advisors	Brewin Dolphin 1 The Avenue Spinningfields Square Manchester M3 3AP

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
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**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
CHAIRMAN'S STATEMENT**

FOR THE YEAR ENDED 31 MARCH 2023

Introduction to NYAS Annual Report 2022 - 2023 by Sir Mark Hedley Chair of NYAS

NYAS is an established specialised charity engaging with the needs of young people in care, or at risk of entering care, or who have recently left care. Our work also includes working with vulnerable adults and families at risk of the care system. Our legal team also acts for children caught in intractable family disputes involving the adults who care for them, usually parents. NYAS has developed considerable specific expertise in these areas, which is now widely recognized among local authorities, UK and Welsh government departments and the Family Court as well as other charities involved with children. NYAS has developed a clear child-centred culture.

The work of NYAS has grown steadily over the years, and continues to do so, but the budgetary constraints of local authorities and government have necessarily impacted on NYAS with narrower margins on contracts. As a result, this year, and we think the two following years, are full of financial challenges with which the Trustees and senior management team are fully engaged.

Those challenges have happily not led to any cutbacks in the core services that we seek to offer our young people. However, this has resulted in NYAS reviewing and being clear on our charging policy to public and private authorities for the work that we are contracted to do for them, without impairing the unique quality of work. As the charity has well over twice as many volunteers as paid staff, we remain able to deliver key services at the grassroots even when money is very tight.

Our report sets out in detail both the work we do and also what still needs to be done, along with our financial position. We are conscious that there are ever increasing opportunities in these specific fields in which NYAS works and we believe that we will be ready and able to rise effectively to them.

.....
Sir Mark Hedley
Chairman

Date:

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

2022 - 2023 continued to see NYAS further adapting to an agile working model across Scotland, England and Wales. Due to the adaptations to the working patterns NYAS Cymru closed its Caerphilly office with all staff operating a hybrid contract of working from home and working in community hubs when required. This saw NYAS investing in the community. Across the three countries NYAS continues to operate a mix of hybrid, home and face to face working to suit commissioners, staff and the individuals we support.

During 2022 - 2023 NYAS successfully gained contracts, contract extensions and continued growth for NYAS. It also saw further investment in technology with the continued development of our case recording system CHIP, as well as investment in a new Volunteero App to support our NYAS volunteers to stay connected with NYAS and the young people they support through our Independent Visitor (IV) programme. Both systems will enable smarter working across NYAS as well as producing more meaningful management information which is used across the Executive team for planning purposes.

'We have a high-quality service from NYAS which we developed with them over time' – Priory commissioning lead'.

2022 - 2023 saw NYAS Cymru expand its services and staff significantly with an annual income growth of 8% from £2.2m in 2021 – 2022 to £2.4m in 2022 – 2023. This was due in part to a new partnership with South Wales Police to deliver independent return interviews for children and young people who go missing from care. Growth was also seen in existing contracts, contract extensions and additional grants supporting children in care as well as new young mothers at risk of losing their children.

Due to falling revenue, rising costs and uncertainty on contract volumes, NYAS reluctantly made the decision to close its two contact centres at the end of March 2023. Previous contracts for this service had been direct between NYAS and CAFcass, however during the last few years it had changed to regional providers with NYAS being a sub contractor to the regional provider. This type of contracting restricts the level of service and resource investment for NYAS.

The year ending 31st March 2023 continued to see an increase in revenue of 11.9% compared to year ending 31st March 2022, with total revenue of £10,228,850. This is due to the retention and extension of existing contracts, as well as new contract gains. Key areas of growth in 2022 - 2023 continue to be in the provision of Reg 44 inspections, mental health advocacy, parental advocacy and the 'active offer' of advocacy across Wales, witnessing a growth in the number of young people receiving advocacy upon entering the care system in Wales.

The value of **tenders** awarded in 2022-2023 is £1,144,030 with an overall increase in whole term value of tenders of 13% when compared to 2021 – 2022. Of the 14 tenders awarded during 2022 – 2023 six were for new business and eight were retenders. Grant success of £160,528 was achieved during the year which will enable NYAS to continue in its mission to improve on delivering its charitable aims.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Background

NYAS delivers high quality rights-based socio-legal services to children, young people and vulnerable adults, all of which are formulated around a framework of children and vulnerable adults' rights and interests as set out in domestic law and international convention, in particular the provisions of the Children Act 1989, the United Nations Convention on the Rights of the Child (UNCRC) and the European Convention on Human Rights (ECHR). NYAS strives to ensure the rights of children and young people are upheld and will be *'always on the side of the child'*.

NYAS delivers its services across England, Wales (NYAS Cymru) and parts of Scotland. NYAS Cymru statutory contracts and grants have increased significantly in recent years, mainly due to the 'active offer' of advocacy offered to all children and young people entering the care system. NYAS Cymru continues to experience managed growth in its contracts, with a particular emphasis on funding from grants and trusts, to fulfil an unmet need for various advocacy services outside of the statutory advocacy service. This includes peer-to-peer, parental and family advocacy which has shown significant results with the Welsh Government recognising positive results in reducing the number of children being taken into care.

'Thank you for helping me through this. It was really helpful for me that you spoke for me'. Young person to their advocate (NYAS Cymru)

'My advocate was very patient, respectful and listened attentively to my concerns. She really hears and validates my feelings and worries' – Patient receiving mental health advocacy.

'The advocates compassion and support for the patients is so evident. Thank you for your help. Patients needs to be given a voice'. – Consultant at the Priory.

'SidebySide' and the Knapman Fund continue to be our two flagship charitable activities. Supported through grants and trusts and interest on investments. NYAS is committed to supporting care leavers in the first – and crucially important – twelve months as they transition from care to semi-independent or independent living. 2022 – 2023 saw 'SidebySide' being rolled out into a number of local authority areas as NYAS shares its successes from the initial partnership programme developed with Wirral Council, with commissioners and other funders. To date there are now 4 programmes of SidebySide being delivered or due to commence delivery across England with Welsh Government also supporting the delivery of SidebySide in Wales.

2022 - 2023 continued to build on the successes witnessed in NYAS influencing, campaigning and lobbying with some excellent results. A collaboration with MADLUG (Make a Difference Luggage) saw NYAS continue to build relationships with, and receive pledges from over 50 local authorities for the *'My things matter'* campaign, calling for all parties involved in placement moves to respect the belongings of the young person being moved.

Every 20 minutes a child in care moves home. 3 in 5 young people said that at least one, but often more of their personal belongings had been lost or damaged when moving home while living in care.

NYAS contributed to the recent Care Review and continue to work with DfE as the advocacy experts in supporting the implementation of the many recommendations within the Care Review. This has been an excellent piece of influencing work and has placed NYAS right at the heart of the team at DfE working on the advocacy standards and recommendations.

NYAS was also instrumental in continuing the work on Regulate! – a campaign we launched to prevent 16 – 18 year old care experienced young people being placed in unregulated accommodation. To date the DfE have introduced inspections for all homes with 16 years olds placed in them and we continue to work with them on regulating homes which have 17 and 18 years olds placed in them.

A further successful collaboration is the interchange programme throughout England and Wales. NYAS works with students across England and Wales through charity Interchange, who connect voluntary sector organisations with students in higher education. We work with the students for a set number of weeks developing a project which goes forward to their final exam submission as part of their portfolio.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Throughout 2022 – 2023 NYAS Communications and Policy team continued to lobby for legislation and policy changes, contributed to parliamentary enquires, calls for evidence, responded to consultations, chaired/co-chaired panels and debates. Working alongside the team is a young person led Campaigns and Advisory Group who directly feed into the team. Two of the members of the advisory group are working with the Group CEO and Chairman of the Board to become fully integrating young board members, directly involved in all levels of NYAS operations through the board meetings.

During 2022 – 2023 the Executive team reviewed the current three-year strategic plan (2021 – 2024 making any necessary changes to bring it up to date. In the financial year 2023 – 2024 the plan will be reviewed and replaced with a new one 2024 - 2027. The new plan will reflect any new structures and aspirations for growth. It will see a change to the objectives within the charity to recognise the excellent work with adults, delivering mental health advocacy, peer mentoring and parent advocacy. With the increase in income and contracts, staffing levels have increased both in the direct delivery staff and support staff. A new Director of People and Culture joined the charity and exec team this year as well as a new Finance and Corporate Services Director to replace the outgoing post holder due to his retirement.

Other significant new posts recruited include a Head of fundraising and Income Generation, and a National Volunteer Manager. Successful fundraising will afford NYAS the opportunity to increase delivery of charitable activities not receiving statutory funding and the volunteer manager will be key in guiding over 650 NYAS volunteers who all play such an important role in the charity.

Our Vision

"A society where every child, young person and vulnerable adult's voice is heard and their rights are respected."

'I am so grateful to you for helping us all be brave and say the things we needed everyone to hear'. – Service User

'Thank you so much for always supporting the girls to share their views'. – Family

'I like you, you actually do listen and tell them what I think. This is good. I've had others helping me for a long time but this has never happened before, thanks for helping me'. – Service User

Objectives and Activities

In formulating the policies and objectives the Trustees have had due regard for the Charity Commission's revised public benefit guidance.

The main aim of NYAS is to ensure the delivery of high-quality rights-based socio-legal services. These are formulated around a framework of children and vulnerable adult's rights and interests as set out in domestic law and international convention, in particular the provisions of the Children Act 1989, United Nations Convention on the Rights of the Child (UNCRC) and the European Convention on Human Rights (ECHR).

'Thank you so much for always helping me say what I want. When will you come again to see me? I do want you to visit me again. Thank you'. – Service User.

'We are finally being listened to. We have been given a voice. At last, someone cares about our lives'. NYAS Cymru Project Unity.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Our key strategic aims are:

CHAMPION RIGHTS:

- We will always listen to and speak up for children and young people, empowering them to ensure their rights, views, wishes and feelings are represented, heard and supported.

WORK COLLABORATIVELY:

- We will cultivate a series of strong, collaborative and effective partnerships with commissioners, funders and other providers to broaden our reach and improve service delivery. We will empower our dedicated workforce to succeed together by realising their full potential.

INFLUENCE CHANGE:

- We will inspire care experienced young people to work with us and campaign to influence decision makers to bring about positive changes to shape the laws and services on which they depend.

INSPIRE TRUST:

- We will make best use of all our resources and strengthen our processes and services by investing in new technology, delivering efficiency and financial sustainability.

Key Achievements and performance

2022 - 2023 has seen NYAS continue to support vulnerable children and young people to express their wishes and feelings at key points in their lives. They are children and young people who may be in care or leaving care, subject to child protection plans and they may have disabilities. NYAS has also delivered adult services including mental health advocacy, peer mentoring and parent advocacy.

We have delivered this support through a range of services, which includes:-

- Advocacy (issue based, mental health and residential visiting advocacy)
- Legal representation – Rule 16.4
- Return interviews for children and young people who have gone missing
- Regulation 44 children's home visits (England)/Regulation 32 children's home visits (Wales)
- A national helpline – often described as a 'LIFELINE' by the callers
- Peer mentoring and peer advocacy programmes
- Parental advocacy (Wales only)

'you were my voice today, thank you from the bottom of my heart. Thank you so much'. Parent advocacy programme NYAS Cymru.

- Continuing to roll out 'SidebySide' care leavers project (England only)
- YPAG (Young Persons Advisory Group) representation – assisting NYAS in developing and improving its programme of works

'I like the peer involvement and dynamic within the group as it is a safe place and everyone is welcomed and involved. YPAG group member NYAS Cymru.

- Campaigns Advisory Group – young people directly influencing our national campaigns work
- National Independent Visitor and Volunteer programmes
- Interchange students – University placements conducting research on our behalf that feeds directly into how we shape our programmes of work and projects
- Student social work placements to help future statutory social workers better understand the wishes and feelings of children and young people in need of care and protection
- Continuous staff training - to ensure all staff have the correct skills and knowledge to support children, young people and vulnerable adults.
- Continuous improvement of services, systems and staff via young people's feedback through surveys, questionnaires and face to face.

**THE NATIONAL YOUTH ADVOCACY SERVICE
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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

'I just want to say that whenever you are in a meeting that I am minuting, I always admire how you come across and represent these young people, you have a lovely way of expressing their thoughts and advocating for them. It was good that XX was able to engage with advocacy and have his views heard at the meeting. Thank you'. – Professional

Mum is happy with this. Mum feels NYAS support and influence has improved XX's offer from the school and she is happy with that'. Family member to Advocate.

Some Key Achievements - Children's Services

'Thank you so much for coming all this way to go to my meeting. You are the best!'. Young person to advocate.

In 2022-2023 NYAS:-

- Achieved the roll out of NYAS's new case recording system C.H.I.P.
- Increased the number of registered NYAS volunteers to over 650 active volunteers working with our children and young people.
- NYAS made a total of **435** safeguarding referrals on behalf of children, young people and vulnerable adults who told us that they did not feel safe during 2022- 2023. These were children and young people who were already known to public bodies.
- As well as the safeguarding work, we also undertook **935** missing from care return interviews across England and Wales.
- Worked constructively with the private residential sector, the Department of Education and OFSTED to deliver children centred *Independent Monitoring visits to **828** children's homes, conducting **7,145** visits and making **12,547** recommendations to improve the safety and care of children and young people residing in those homes.
- Through the Independent Monitoring visits to homes, we gained feedback from **9,153** children and young people, **2,859** parents and carers and **5,762** professionals.
- Secured 50 pledges from local authorities to our **'My Things Matter'** campaign in partnership with **MADLUG** (Make A Difference Luggage). 2023 – 2024 will see increased efforts to secure all local authorities signing up to treat the belongings of children and young people with respect and dignity.
- Responded to the call for evidence and comments for the Care Review – working with young care experienced people for whom any changes would have a direct impact on their lives.
- Retained all our quality marks including Trusted Charities, Cyber Essentials award, Law society accreditations for Children and Family Law, Helplines Standards award and Disability Confident Award.
- Conducted a full in depth staff survey – the first since coming out of lockdown.
- Our national 'free' helpline received **29,799** contacts through phone and email requesting our services. This resulted in **12,232** referrals directly into NYAS services.

* Under the Children's Homes Regulations, children's homes are required to have in place a monthly visit by an independent person whose duties include talking to the children in private about their care in the home.

'I would like you to go to the meeting for me. It always helps when you are there. I understand what they are doing and I feel involved in decisions that are being made, when you are there'. Young person to their advocate.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Key Achievements – Legal Services

'Without your help in that dark time heaven knows where I'd be now. Life for me has never been better, like an uncaged bird because of you unlocking the cage I've been set free. (Parent)

2022 - 2023 saw the NYAS legal team increase in size with recruitment taking place nationally rather than the previous usual restriction to head office. The number of legal cases continues to increase across the country, working in close collaboration with CAFCASS and a growth strategy is in place for further increases and diversification into other areas to further assist care experienced young people. This will include – but is not limited to – DOLS, public law and discharge of care orders.

'You've made such a massive and positive difference to XX's (and as a result, my) life, I really can't thank you enough. I hope you are able to stay in touch because, after what we've been through, just saying "toodle-oo" and 'leaving it there' doesn't seem quite right! I'm incredibly grateful'. Parent

2022 – 2023 saw 281 families being represented by NYAS. These are new cases in family proceedings where parents were in conflict about the arrangements for their children post separation and divorce.

**'Thank you for everything. My children have a life now BECAUSE OF YOU! Thank you for seeing the truth! Thank you for fighting for them! Guardians are amazing people, who do amazing jobs! You make such a difference I really hope you know what a difference you make! I'm off to live my life now free of abuse, control! I haven't had that freedom in over years! THANKYOU!!!!!!!!!!!!!!
Kindest regards & forever grateful' (Parent)**

The NYAS Liverpool and Wirral contact service closed in 2022 – 2023 due to continued operational losses, contractual issues and technological issues which proved too time consuming and costly to rectify.

'Before you were involved, I'd spent 4 to 5 years and many tens of thousands of pounds fighting to protect XX's welfare, his education and his time with me. I was struggling to get my concerns heard. I was putting myself and my family/partner under a great deal of pressure and I was on the cusp of giving up. Without NYAS he would have lost contact with me and who knows how things would have developed at his home'. Parent

The legal team continues its involvement with the Helpline, offering support to young people and care leavers on request. Their support can focus on a variety of issues, e.g. seeking contact with their siblings, care leavers transitioning to adult service, child protection advice, special guardianship, restriction of liberty and information regarding the discharging of care orders.

'I would like to give feedback on XX, who has recently supported our family as caseworker for a rule 16.4 guardian in the family court in Oxford. What an asset to NYAS that you have in her! I have found her approach open, caring, understanding and proactive. XX has also intervened in difficult situations in support of my children to allow their wishes and feelings to be met prior to conclusions and the court order'. Parent

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

Our principal funding sources continue to be dependent on contracts with local authorities, health trusts and independent providers for the provision of advocacy, independent visitor services and the Legal Aid Agency for the provision of separate representation and legal advice.

Other funding sources include the National Assembly of Wales, grant making bodies, individual donors, and corporates as well as private sector clients for whom we are delivering mental health advocacy and Reg.44/Reg 32 visits. This year the percentage of public to private funding stands at 61% to 39%. An increase in our fundraising activities enables unrestricted funds to be allocated to non-statutory charitable activities such as the recently established SidebySide care leavers support project, the 'My things matter' campaign and the 'Knapman Fund'.

The large majority of fundraising activity undertaken by the charity involves trusts, foundations, government agencies and major donor organisations such as Big Lottery and Comic Relief. Where we do make fundraising appeals direct to the public, we subscribe to best practice and always ensure our actions are compatible with our values. NYAS is an organisation registered with the Fundraising Regulator.

In accordance with best practice as regard to payments to suppliers, NYAS ensures that we always pay to terms and where possible ahead of the date due.

Investment policy and performance

In addition to the aim to retain a prudent amount of reserves each year, the charity's funds have generally been required to be spent in the short term. The investment policy therefore has been to balance liquidity and the availability of funds whilst ensuring an appropriate level of return on the investment. Brewin Dolphin continue to act as the charity's independent investment provider, managing the performance of the charity's fixed assets investments. Further liquid funds remain in easy access bank accounts.

The total return of the invested assets was -2.3% over the year to 31 March 2023. Investment markets have been challenged by a number of events over the year. Russia's invasion of Ukraine, decade high inflation and significant interest rate rises have weighed on returns. However, NYAS's investments have fared better than its associated benchmark which fell 4.3% over the same period. The invested reserves continue to have a long term timeframe, with the aim to add financial resilience to the

Reserves policy

The free reserves of the charity have increased during the year from £2,454,154 as at 31 March 2022 to £2,774,791 as at 31 March 2023. Free reserves are calculated as total unrestricted reserves, less designated funds and fixed assets but include fixed asset investments.

The level of free reserves is maintained in a range that protects the charity against any sudden reduction in income and ensures immediate commitments can be met.

The previously recorded designated funds subtotal of £417,000 for discretionary charitable expenditure has been released back to general unrestricted funds with the trustees approval. This discretionary charitable expenditure is now recognised as an established charitable cause as part of our core activities and is now covered within the accounts.

The trustees are keenly aware of the risks to all services supported by public funding. They are committed to ensure that the charity can continue to meet its core aims and have agreed that reserves should be drawn upon, where necessary, to maintain and develop services that are essential to our charitable purpose.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Risk Management

The Board of Trustees has examined the major strategic business and operational risks that NYAS face and confirms that policies, procedures and systems have been established so that necessary steps can be taken to manage those risks and to enable regular reports to be provided.

The Audit, Risk and Reward committee will report on high level risks to the Board of Trustees. A quarterly updated Risk Register is prepared by the Group CEO for review by the A.R&R committee. An interdepartmental Safeguarding/GDPR scrutiny committee chaired by the Group CEO feeds into the risk register.

The trustees continue to be aware of the uncertainty caused by cuts in public spending and the challenges arising from changes to legal aid funding. We are responding by managing contracts robustly, introducing efficiency savings and growing alternative sources of funding through the introduction of a dedicated Income Generation and Fundraising team.

NYAS executive team and trustees are also aware of the potential opportunities and threats contained in the soon to be released care review. The full impact of the recommendations will be considered during 2023 – 2024 and will form an integral part of the revised strategic plan.

The charity remains firmly committed to the mission of ensuring that children, young people and vulnerable adults are able to understand and influence decisions made about their lives by supporting them to have their wishes and feelings heard.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee, registered charity number 1012485 and is constituted under its memorandum and articles.

Governance, pay and remuneration is overseen by the Audit, Risk and Reward committee reporting into the Board of Trustees, working closely with the Chief Executive and operating within the terms of our Memorandum and Articles of Association. The setting of pay and remuneration for the charity's key management personnel is based on a job evaluation methodology that encompasses the requirements, demands and content of each role across ten factors. The scores are then benchmarked against both market rates and similar scoring internal jobs to determine the salary range.

The Board of Trustees follows a routine of closely monitoring and reviewing its effectiveness at its quarterly meetings and through careful application of any advice contained within the management letter provided as part of the annual audit.

NYAS seeks to ensure the Board of Trustees continually comprises of individuals who contribute a range of skills and expertise relevant to the monitoring, guidance and development of the charity. NYAS is particularly fortunate to have trustees who bring financial, commercial, legal and social work together with extensive academic knowledge and experience.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Best
Ms M Cover
Mr N Galloway
Sir M Hedley (Chair)
Ms K Harris
Mr R Jones MBE
Mrs J Timms OBE
Mr R A Wright

(Resigned 28 September 2022)

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Recruitment and appointment of trustees

Appointment of trustees follows a skills audit which is conducted periodically to address any gaps in the Board of Trustees' expertise. The appointment process is initiated through an established network of business, legal, voluntary and academic sector contacts and a formal recruitment process.

Potential trustees with the appropriate expertise and experience are given the opportunity to meet the Chair, the Group Chief Executive, other Board of Trustee members and to visit the Charity Headquarters or services which may be local to them. Appointment is made after attendance at a full meeting of the Board. None of the trustees has any beneficial interest in the company.

All of the trustees are members of the company and guarantee to contribute £1 in the event of it winding up.

Recruitment of additional trustees will continue during 2023 – 2024 including the full integration of a minimum of two young care experienced trustees onto the board.

Induction and training of trustees

New trustees are provided with an induction pack containing background information about the work of the Charity and a copy of the NCVO's 'Good Trustee Guide'. An induction programme is matched to their individual needs and includes copies of the most recent annual report and accounts, current financial records and accounting systems, organisational structure charts, young people's feedback reports and operating practices.

Induction and on-going trustee training is provided via internal/external training courses, webinars and opportunities to interact directly with NYAS exec team and associated staff including the training team. All trustees receive training in safeguarding, GDPR and equality, diversity and inclusion.

Organisational structure and decision-making

The Group Chief Executive and Finance Director report regularly to the Board of Trustees. The Group Chief Executive has delegated authority to make strategic decisions on behalf of the board and NYAS. With the support of her Executive management team they will make operational management decisions.

The Board of Trustees make staff appointments and salary decisions at Group CEO level. Strategic policy decisions are referred to them for information/approval.

The Board of Trustees is responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the year ended. The Board of Trustees is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Senior Management

Rita Waters, Secretary and Group Chief Executive.

Auditor

In accordance with the charitable company's articles, a resolution proposing that BWM be reappointed as auditor of the charitable company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

**THE NATIONAL YOUTH ADVOCACY SERVICE
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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
*FOR THE YEAR ENDED 31 MARCH 2023***

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr R A Wright

Trustee

Dated: 1 September 2023

Ms R Waters

Secretary

Dated: 1 September 2023

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 MARCH 2023***

The trustees, who are also the directors of The National Youth Advocacy Service for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE NATIONAL YOUTH ADVOCACY SERVICE**

Opinion

We have audited the financial statements of The National Youth Advocacy Service (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF THE NATIONAL YOUTH ADVOCACY SERVICE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE MEMBERS OF THE NATIONAL YOUTH ADVOCACY SERVICE

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE NATIONAL YOUTH ADVOCACY SERVICE**

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of BWM

8 September 2023

Chartered Accountants
Statutory Auditor

Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	21,192	59,487	80,679	90,936
Charitable activities	4	9,145,125	980,273	10,125,398	9,029,200
Investments	5	22,773	-	22,773	22,117
Total income		9,189,090	1,039,760	10,228,850	9,142,253
Expenditure on:					
Raising funds	6	128,103	-	128,103	126,505
Charitable activities	7	9,123,705	1,039,760	10,163,465	8,904,977
Total expenditure		9,251,808	1,039,760	10,291,568	9,031,482
Net operating (loss)/surplus		(62,718)	-	(62,718)	110,771
Net gains/(losses) on investments	12	(81,543)	-	(81,543)	53,014
Net (expenditure)/income for the year/net movement in funds		(144,261)	-	(144,261)	163,785
Reconciliation of funds					
Fund balances at 1 April 2022		3,037,903	-	3,037,903	2,874,118
Fund balances at 31 March 2023		2,893,642	-	2,893,642	3,037,903

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year - 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	15,247	75,689	90,936
Charitable activities	4	8,527,317	501,883	9,029,200
Investments	5	22,117	-	22,117
Total income		8,564,681	577,572	9,142,253
<u>Expenditure on:</u>				
Raising funds	6	126,505	-	126,505
Charitable activities	7	8,327,405	577,572	8,904,977
Total expenditure		8,453,910	577,572	9,031,482
Net operating surplus		110,771	-	110,771
Net gains/(losses) on investments	12	53,014	-	53,014
Net income for the year/net movement in funds		163,785	-	163,785
<u>Reconciliation of funds</u>				
Fund balances at 1 April 2021		2,874,118	-	2,874,118
Fund balances at 31 March 2022		3,037,903	-	3,037,903

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		99,238		132,406
Tangible assets	14		19,613		34,343
Investments	15		1,687,708		1,780,550
			<u>1,806,559</u>		<u>1,947,299</u>
Current assets					
Accrued income - Legal		470,618		511,429	
Debtors	17	1,313,575		1,336,815	
Cash at bank and in hand		797,564		822,377	
		<u>2,581,757</u>		<u>2,670,621</u>	
Liabilities:					
Creditors: amounts falling due within one year	18	(1,449,674)		(1,345,563)	
Net current assets			1,132,083		1,325,058
Total net assets			<u>2,938,642</u>		<u>3,272,357</u>
Provisions for liabilities	20		(45,000)		(234,454)
Net assets			<u>2,893,642</u>		<u>3,037,903</u>
The funds of the charity					
Designated funds	22	-		417,000	
General unrestricted funds		2,893,642		2,620,903	
Total unrestricted funds			<u>2,893,642</u>		<u>3,037,903</u>
Total charity funds			<u>2,893,642</u>		<u>3,037,903</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 1 September 2023 and are signed on its behalf by:

Mr R A Wright
Trustee

Company Registration No. 2722134

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Net cash provided by operating activities	27		(19,820)		(142,568)
Cash flows from investing activities					
Purchase of intangible assets		(31,010)		(145,906)	
Purchase of tangible fixed assets		(8,055)		(17,222)	
Purchase of investments		(1,028,633)		(513,890)	
Proceeds on disposal of investments		1,055,980		284,431	
Movement in investment cash held		(16,048)		(9,637)	
Investment income		22,773		22,117	
Net cash provided by investing activities			(4,993)		(380,108)
Net decrease in cash and cash equivalents			(24,813)		(522,676)
Cash and cash equivalents at beginning of year			822,377		1,345,053
Cash and cash equivalents at end of year			797,564		822,377

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

The National Youth Advocacy Service is a registered charity and a private company limited by guarantee incorporated in England and Wales. The registered office is Tower House, 1 Tower Road, Birkenhead, Wirral, CH41 1FF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Funds held by the charity are:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.4 Income

All income is included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income from donations and grants, including capital grants, and contract income is included in income when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the statement of financial activities under the heading charitable activities.

For legacies, entitlement is the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification made by the executors to the charity that a distribution will be paid or when a distribution is received from the estate. Interest is included when receivable by the charity.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the statement of financial activities (SOFA) on a basis designed to reflect the use of the resource.

Raising funds

These represent costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs and support costs are allocated to charitable activities in the SOFA based on staff numbers (see note 8).

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	33% pa on a straight line basis
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £1000 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% p.a. on a straight line basis
Fixtures, fittings & equipment	20% p.a. on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Accrued income

Legal cases in progress or completed but unsettled are valued at the amount of anticipated receipt from the Legal Aid Agency or opponent, net of any payments on account, and are shown as accrued income.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period it arises.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in the year.

1.16 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.17 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

The charity is also able to partially recover Value Added Tax. Expenditure that is not recoverable by the charity is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The provision for property dilapidations relating to the charity premises remains outstanding and has been decreased to £45,000.

Based on previous claims experience, a provision is held against the value of legal cases in progress to reflect the uncertainty of fully recovering the accrued value of older matters. The amount required now, however, is relatively small as this is a legacy issue which is largely discharged.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	21,192	59,487	80,679	15,247	53,389	68,636
Grants receivable	-	-	-	-	22,300	22,300
	<u>21,192</u>	<u>59,487</u>	<u>80,679</u>	<u>15,247</u>	<u>75,689</u>	<u>90,936</u>

Performance related grants are disclosed in note 4.

4 Charitable activities

	Children's Services £	Legal Services £	Total 2023 £	Total 2022 £
Income from charitable activities	8,423,406	844,273	9,267,679	8,527,317
Performance related grants	857,719	-	857,719	501,883
	<u>9,281,125</u>	<u>844,273</u>	<u>10,125,398</u>	<u>9,029,200</u>
Analysis by fund				
Unrestricted funds	8,300,852	844,273	9,145,125	
Restricted funds	980,273	-	980,273	
	<u>9,281,125</u>	<u>844,273</u>	<u>10,125,398</u>	

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

(Continued)

For the year ended 31 March 2022

	Children's Services	Legal Services	Total 2022
	£	£	£
Income from charitable activities	7,654,986	872,331	8,527,317
Performance related grants	501,883	-	501,883
	<u>8,156,869</u>	<u>872,331</u>	<u>9,029,200</u>
Analysis by fund			
Unrestricted funds	7,654,986	872,331	8,527,317
Restricted funds	501,883	-	501,883
	<u>8,156,869</u>	<u>872,331</u>	<u>9,029,200</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	20,372	21,564
Interest receivable	2,401	553
	<u>22,773</u>	<u>22,117</u>

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, and grants	37,736	19,325
Staff costs	79,069	96,553
	<u>116,805</u>	<u>115,878</u>
Fundraising and publicity		
Investment management - Brewin Dolphin	11,298	10,627
	<u>128,103</u>	<u>126,505</u>

The cost of seeking donations and grants, including related staff costs, shown above incorporates obtaining performance related grants disclosed in note 4.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Children's services	Legal services	NYAS helpline	Total 2023	Total 2022
	£	£	£	£	£
Staff costs	4,786,570	696,854	101,435	5,584,859	4,321,999
Direct charitable expenditure	3,030,722	137,950	30,582	3,199,254	3,321,027
	<u>7,817,292</u>	<u>834,804</u>	<u>132,017</u>	<u>8,784,113</u>	<u>7,643,026</u>
Share of support costs (see note 8)	1,163,584	154,899	44,259	1,362,742	1,246,051
Share of governance costs (see note 8)	16,610	-	-	16,610	15,900
	<u>8,997,486</u>	<u>989,703</u>	<u>176,276</u>	<u>10,163,465</u>	<u>8,904,977</u>
Analysis by fund					
Unrestricted funds	7,957,726	989,703	176,276	9,123,705	
Restricted funds	1,039,760	-	-	1,039,760	
	<u>8,997,486</u>	<u>989,703</u>	<u>176,276</u>	<u>10,163,465</u>	

Included in Direct Charitable Expenditure are payments to partners of £519,991 (2022: £561,557) in respect of the Priory contract. Also included are payments to self employed workers of £1,870,007 (2022: £1,724,244).

For the year ended 31 March 2022

	Children's services	Legal services	NYAS helpline	Total 2022
	£	£	£	£
Staff costs	3,619,316	606,476	96,207	4,321,999
Direct charitable expenditure	3,160,167	131,638	29,222	3,321,027
	<u>6,779,483</u>	<u>738,114</u>	<u>125,429</u>	<u>7,643,026</u>
Share of support costs (see note 8)	1,070,781	131,453	43,817	1,246,051
Share of governance costs (see note 8)	15,900	-	-	15,900
	<u>7,866,164</u>	<u>869,567</u>	<u>169,246</u>	<u>8,904,977</u>
Analysis by fund				
Unrestricted funds	7,288,592	869,567	169,246	8,327,405
Restricted funds	577,572	-	-	577,572
	<u>7,866,164</u>	<u>869,567</u>	<u>169,246</u>	<u>8,904,977</u>

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	918,664	-	918,664	874,838	-	874,838
Depreciation and amortisation	86,962	-	86,962	107,344	-	107,344
Premises and office costs	204,849	-	204,849	137,245	-	137,245
Other costs	152,267	-	152,267	126,624	-	126,624
Audit fees	-	7,920	7,920	-	7,200	7,200
Accountancy	-	8,690	8,690	-	8,700	8,700
	<u>1,362,742</u>	<u>16,610</u>	<u>1,379,352</u>	<u>1,246,051</u>	<u>15,900</u>	<u>1,261,951</u>
Analysed between						
Charitable activities	<u>1,362,742</u>	<u>16,610</u>	<u>1,379,352</u>	<u>1,246,051</u>	<u>15,900</u>	<u>1,261,951</u>

The above costs are the central head office overheads of the charity which do not reflect or include costs attributable to the delivery of specific services of the charity. These have been allocated to charitable activities (in note 7) on the basis of direct staff numbers. Governance costs are allocated to children's services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees were reimbursed expenses during the year (2022; no trustees were reimbursed).

10 Auditors' remuneration

The analysis of auditor's remuneration is as follows:

	2023	2022
	£	£
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<u>7,920</u>	<u>7,200</u>
All other non-audit services	<u>8,690</u>	<u>8,700</u>

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Children's Services	168	144
Legal Services	20	21
NYAS Helpline	6	6
Operational	45	31
	<u>239</u>	<u>202</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	5,831,045	4,665,987
Social security costs	523,156	435,175
Other pension costs	228,391	192,228
	<u>6,582,592</u>	<u>5,293,390</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
In the band £60,001 - £70,000	2	3
In the band £70,001 - £80,000	2	-
In the band £80,001 - £90,000	-	-
In the band £90,001 - £100,000	1	1
	<u>5</u>	<u>4</u>

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	7,443	30,972
Gain/(loss) on sale of investments	(88,986)	22,042
	<u>(81,543)</u>	<u>53,014</u>

**THE NATIONAL YOUTH ADVOCACY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Intangible fixed assets

	Software £
Cost	
At 1 April 2022	271,212
Additions	31,010
	<u>302,223</u>
At 31 March 2023	<u>302,223</u>
Amortisation	
At 1 April 2022	138,807
Amortisation charged for the year	64,178
	<u>202,985</u>
At 31 March 2023	<u>202,985</u>
Carrying amount	
At 31 March 2023	99,238
	<u><u>99,238</u></u>
At 31 March 2022	<u><u>132,406</u></u>

14 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2022	110,344	7,282	117,626
Additions	8,055	-	8,055
Disposals	(10,104)	-	(10,104)
	<u>108,295</u>	<u>7,282</u>	<u>115,577</u>
At 31 March 2023	<u>108,295</u>	<u>7,282</u>	<u>115,577</u>
Depreciation			
At 1 April 2022	82,491	792	83,283
Depreciation charged in the year	21,406	1,379	22,785
Eliminated in respect of disposals	(10,104)	-	(10,104)
	<u>93,793</u>	<u>2,171</u>	<u>95,964</u>
At 31 March 2023	<u>93,793</u>	<u>2,171</u>	<u>95,964</u>
Carrying amount			
At 31 March 2023	14,502	5,111	19,613
	<u><u>14,502</u></u>	<u><u>5,111</u></u>	<u><u>19,613</u></u>
At 31 March 2022	<u><u>27,853</u></u>	<u><u>6,490</u></u>	<u><u>34,343</u></u>

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	1,724,752	55,798	1,780,550
Additions	1,028,633	-	1,028,633
Valuation changes	7,443	-	7,443
Movement in cash	-	16,048	16,048
Disposals	(1,144,966)	-	(1,144,966)
At 31 March 2023	1,615,862	71,846	1,687,708
Carrying amount			
At 31 March 2023	1,615,862	71,846	1,687,708
At 31 March 2022	1,724,752	55,798	1,780,550

The total return of the invested assets was -2.3% over the year to 31st March 2023. Investment markets have been challenged by a number of events over the year. Russia's invasion of Ukraine, decade high inflation and significant interest rate rises have weighed on returns. However, NYAS's investments have fared better than its associated benchmark which fell 4.3% over the same period. The invested reserves continue to have a long term timeframe, with the aim to add financial resilience to the organisation.

16 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	1,666,178	1,820,869
Equity instruments measured at fair value through the SOFA	1,615,862	1,724,752
Carrying amount of financial liabilities		
Measured at amortised cost	591,788	1,222,395

Debt instruments includes bank and cash (including any cash held in investment portfolios), trade debtors and other debtors.

Equity instruments includes the market value of investments at the year end, see note 15.

Financial liabilities includes trade creditors, accruals and other creditors (excluding any amounts due to HMRC).

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	562,028	719,238
Other debtors	234,740	228,450
Prepayments and other accrued income	516,807	389,127
	<u>1,313,575</u>	<u>1,336,815</u>

18 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		191,476	48,357
Deferred income	19	666,410	803,919
Trade creditors		442,800	339,340
Other creditors		62,379	35,825
Accruals		86,609	118,122
		<u>1,449,674</u>	<u>1,345,563</u>

All Trade Creditors are settled within a maximum of 30 days from invoice date.

19 Deferred income

	2023	2022
	£	£
Other deferred income	666,410	803,919
	<u>666,410</u>	<u>803,919</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Total deferred income at 1 April 2022	803,919	625,261
Amounts received in year	666,410	803,919
Amounts credited to statement of financial activities	(803,919)	(625,261)
	<u>666,410</u>	<u>803,919</u>

**THE NATIONAL YOUTH ADVOCACY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

20	Provisions for liabilities	2023 £	2022 £
	Dilapidations	45,000	55,000
	Income contingency	-	179,454
		<u>45,000</u>	<u>234,454</u>

Movements on provisions:

	Dilapidations £	Income contingency £	Total £
At 1 April 2022	55,000	179,454	234,454
Utilisation of provision	(10,000)	(179,454)	(189,454)
	<u>45,000</u>	<u>-</u>	<u>45,000</u>
At 31 March 2023	<u>45,000</u>	<u>-</u>	<u>45,000</u>

The provision for property dilapidations relating to one of the charity premises remains outstanding and has remained the same at £45,000, dilapidations on another premises has been paid during the year and therefore released, this amounted to £10,000.

In 2022 a provision was created to cover for the potential repayment of contract income where activity volumes are lower than planned due to Covid. This has now been utilised during the year and no such provision is considered necessary at the year end.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Income	Expenditure	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023	
	£	£	£	£	£	£	£	
Section 64 Welsh Grant	-	11,570	(11,570)	-	36,310	(36,310)	-	
Mental Health Recovery Fund	-	2,136	(2,136)	-	18,843	(18,843)	-	
SSG Parent Advocacy	-	168,661	(168,661)	-	307,027	(307,027)	-	
SSG Project Unity	-	183,457	(183,457)	-	392,329	(392,329)	-	
NVYO grant	-	28,224	(28,224)	-	-	-	-	
Welsh emergency digital equipment	-	10,905	(10,905)	-	-	-	-	
Sideby/Side	-	75,655	(75,655)	-	59,487	(59,487)	-	
IST Support Worker	-	88,521	(88,521)	-	63,720	(63,720)	-	
Cardiff and Vale Parents Advocacy	-	-	-	-	40,000	(40,000)	-	
SVYWO	-	-	-	-	63,212	(63,212)	-	
Other restricted funds	-	8,443	(8,443)	-	58,832	(58,832)	-	
	-	577,572	(577,572)	-	1,039,760	(1,039,760)	-	

THE NATIONAL YOUTH ADVOCACY SERVICE COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds

(Continued)

Section 64 grant finances a one to one holistic support service for care experienced young people who are transitioning from CAMHS to adult mental health service or for those who are accessing or unable to access primary mental health services. It provide health and well-being support to individuals. The second element of the service is creating an online platform to support foster carers with tools and resources to equip them with information and knowledge on how to deal with and support the mental health of the young people they may be fostering.

Mental Health Recovery fund – this additional money from Caerphilly Local Authority will ensure that parents whose children are at risk of child protection procedures are supported through the process. We will provide advocacy representation within family group conferences and ensure the parents are at the heart of plans in place to safeguard and protect their children.

SSG Parent Advocacy - to support Welsh Government's plans of reducing numbers of children entering the care system in Wales. The Parent Advocacy programme will also support parents to engage with social services through the provision of independent professional advocacy.

SSG Project Unity - to help break the cycle of children being born to care-experienced young mothers entering the care system in Wales This is achieved by helping them engage with services, access practical and emotional support and learn new life skills with the aim of keeping families together.

NAVYO Grant - our Welsh Government NAVYO funded project provides an opportunity for all young people throughout Wales to undertake accredited training in Peer Mentoring, Peer Advocacy and support to apply for and gain Youth Work qualifications. The grant has also enabled us to recruit an expert care experienced young person to work with the YPAG to explore using Digital Platforms to meet the project aims.

Welsh Emergency Digital Equipment - we were fortunate to have received this grant for care leavers who are without access to digital equipment. This has been a much-needed resource for young people, affording them the opportunity to expand their skills in this new virtual world we find ourselves in.

Side By Side is a project with volunteers, as mentors, to support care leavers through a programme which will help young people to bridge the gap between leaving care and finding their own way in the world, providing a broad range of support and mentoring. A grant was gratefully received from the Dulverton Trust in 2022/23 and fully spent during the year.

Funds have been used for the bursary for each of these care leavers. Bursaries have provided such items as computers and internet access to aid them with College work and equipment to enable them to cook their own meals.

IST support worker - NYAS Cymru were funded to support Caerphilly Children's Services with the delivery of Family Meetings in the Intensive Support Team. The aim is to reduce the number of children who become looked after. The project looks to deliver an impartial and independent advocacy service to parents and legal guardians of children/young people under the age of 18, living within the Caerphilly County Borough Council area.

The service is bespoke and dependent on the needs of the individual. Each intervention will involve working with a single individual, addressing any advocacy issues and attempting to bring them to a resolution.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Discretionary charitable expenditure	417,000	-	417,000	(417,000)	-
	<u>417,000</u>	<u>-</u>	<u>417,000</u>	<u>(417,000)</u>	<u>-</u>

The previously recorded designated funds subtotal of £417,000 for discretionary charitable expenditure has been released back to general unrestricted funds. This discretionary charitable expenditure is now recognised as an established charitable cause as part of our core activities and is now covered within the accounts.

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £228,391 (2022, £192,228). Total employee and employer contributions totalling £37,698 (2022, £35,538) were payable to the fund at the balance sheet date and are included within creditors.

**THE NATIONAL YOUTH ADVOCACY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	38,119	38,119
Between two and five years	42,162	80,281
	<u>80,281</u>	<u>118,400</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 Number	2022 Number
Key management personnel	<u>6</u>	<u>4</u>

	2023 £	2022 £
Aggregate remuneration	<u>272,243</u>	<u>242,248</u>

There were no other related party transactions in the year.

26 Company limited by guarantee

The National Youth Advocacy Service is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £1.

**THE NATIONAL YOUTH ADVOCACY SERVICE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

27	Cash generated from operations	2023	2022
		£	£
	(Deficit)/surplus for the year	(144,261)	163,785
	Adjustments for:		
	Investment income recognised in statement of financial activities	(22,773)	(22,117)
	Loss/(gain) on disposal of investments	88,986	(22,042)
	Fair value gains and losses on investments	(7,443)	(30,972)
	Depreciation and impairment of tangible fixed assets	86,963	107,344
	Movements in working capital:		
	Decrease/(increase) in accrued income	40,811	(105,399)
	Decrease/(increase) in debtors	23,240	(392,353)
	Increase/(decrease) in creditors	241,620	(91,954)
	Increase/(decrease) in provisions	(189,454)	72,482
	(Decrease)/increase in deferred income	(137,509)	178,658
	Cash absorbed by operations	(19,820)	(142,568)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.