

AM10

Notice of administrator's progress report



Companies House

FRIDAY



A08 *A8290794* 29/03/2019 #96
COMPANIES HOUSE

1 Company details

Company number 0 2 7 2 1 7 5 0

Company name in full Call Print Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip Francis

Surname Duffy

3 Administrator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

4 Administrator's name ①

Full forename(s) Benjamin John

Surname Wiles

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

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6 Period of progress report

From date	d 3	d 1	m 0	m 8	y 2	y 0	y 1	y 8
To date	d 2	d 8	m 0	m 2	y 2	y 0	y 1	y 9

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

[Handwritten Signature]

X

Signature date	d 2	d 8	m 0	m 3	y 2	y 0	y 1	y 9
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Progress Report to Creditors

28 March 2019

**Call Print Group Limited
Call Print Services Limited
Call Print UK Limited
PPS Print Communications Limited
Premier Reprographics Limited
Redwood Press Limited
T R 1.2 Limited
(All in Administration)**

*Joint Administrators' Progress Report to Creditors
for the period from 31 August 2018 to 28 February 2019*

**Duff & Phelps Ltd.
The Shard
32 London Bridge Street
London
SE1 9SG**

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Acquired Sites	The Group's Bristol, Dolben Street, Great Portland Street, Uxbridge and Westferry premises as detailed in the Proposals
the Appointment Date	31 August 2018, being the date of appointment of the Joint Administrators
Barclays	Barclays Bank plc, with whom the Group banked and the holder of fixed and floating charge security over the assets of CPG, DPI, Services, Redwood, TR and UK
BEIS	Department for Business, Energy & Industrial Strategy
Category 1 Disbursements	The Joint Administrators' external and incidental costs and expenses in dealing with the Administrations
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administrations
CPG	Call Print Group Limited (In Administration), which owns 100% of the share capital in the other companies in the Group (company number: 04655803)
the Creditors' Portals	The Joint Administrators have chosen to deliver the majority of the documents they produce to the creditors of the Group by making them available for viewing and downloading at the website, www.ips-docs.com . Additionally, creditors can also submit their claim via this website
CVL	Creditors' Voluntary Liquidation
the Directors	Steven Wayne Cheek and Alan Dennis Cheek, the directors of all companies in the Group at the Appointment Date Linda Cheek and Gary Alan Cheek, additional directors of CPG at the Appointment Date
DLA	DLA Piper UK LLP, the Purchaser's solicitors
DPI	Digital Printing Images Limited (In Administration) (company number: 03234155)
Duff & Phelps	Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
EC Regulation	EC Regulation on Insolvency Proceedings 2000

FMGS	Fielden Marshall Glover Strutt, 1 Middle Street, Lancaster LA1 1JZ
the Group	CPG, DPI, PPS, Premier, Redwood, Services, TR and UK
HMRC	HM Revenue and Customs
the Joint Administrators	Philip Duffy of Duff & Phelps Ltd., The Chancery, 58 Spring Gardens, Manchester M2 1EW and Benjamin Wiles of Duff & Phelps
LBCFL	Lloyds Bank Commercial Finance Limited, the provider of CPG and Premier's invoice finance facilities, and the holder of fixed and floating charge security over the assets of CPG and Premier
Link	Link Document Services Group LLC (file number: 4924696, Delaware)
Lloyds	Lloyds Banking Group plc, with whom the Group banked and the holder of fixed and floating charge security over the assets of CPG
PCA	<i>Carndearg Consultants Limited, the Joint Administrators' business rates agents</i>
PPS	PPS Print Communications Limited (In Administration) (company number: 05988129)
Premier	Premier Reprographics Limited (In Administration) (company number: 04622410)
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003 a designated amount of a company's Net Property (assets available to the holders of floating charges after the payment of Preferential Creditors less the costs of realisation) shall be made available to non-preferential unsecured creditors
the Proposals	The Joint Administrators' Report to Creditors and Statement of Proposals dated 25 October 2018
the Purchaser	Hobs Studio Limited, the purchaser of the majority of the business and assets of the Group
Redwood	Redwood Press Limited (In Administration) (company number: 03287516)
the Reporting Period	31 August 2018 to 28 February 2019
RPS	Redundancy Payments Service
the Residual Sites	The Group's Birmingham, Croydon, Hertford, Liverpool and Manchester premises as detailed in the Proposals

the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Secured Creditors	Barclays, LBCFL and Lloyds
Services	Call Print Services Limited (In Administration) (company number: 02721750)
SIA	SIA Group (UK) Limited, the Joint Administrators' valuation agents
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SIP 16	Statement of Insolvency Practice 16 – Industry best practice for Insolvency Practitioners in relation to the requirements for disclosure of information with respect to a 'Pre-Packaged' sale of a business and/or assets
SIP 16 Report	The Joint Administrators' disclosure report under SIP 16, dated 7 September 2018, which was circulated to creditors via the Creditors' Portals on the same date
SOA	Statement of Affairs, documentation to be supplied by the Directors outlining the Group's financial position as at the Appointment Date
TR	T R 1.2 Limited (In Administration) (company number: 02615745)
TSA	Transitional Services Arrangement
TUPE	The Transfer of Undertaking (Protection of Employment) Regulations 2006
Unbilled Debts	The un-invoiced debtor book, comprising work completed but not yet invoiced to customers of CPG, PPS, Premier and Redwood at the Appointment Date
UK	Call Print UK Limited (In Administration)
Weightmans	Weightmans LLP, the Joint Administrators' solicitors

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1. Introduction

- 1.1 The Joint Administrators were appointed on the Appointment Date by the Directors of the Group pursuant to paragraph 22 of Schedule B1 to the Act.
- 1.2 In accordance with Paragraph 100(2) of Schedule B1 to the Act, the functions of the Joint Administrators are being exercised by either of them.
- 1.3 The purpose of this report is to provide creditors with details of the progress of the Administrations during the Reporting Period, in accordance with Rule 18.6 of the Rules.
- 1.4 This report should be read in conjunction with the Proposals.
- 1.5 Statutory information relating to the Group is included at Appendix 1, together with the Court case reference numbers for each Administration appointment.

2. Joint Administrators' Report and Statement of Proposals

- 2.1 The Proposals were circulated to all creditors of the Group on 25 October 2018 via an upload to the Creditors' Portals.
- 2.2 As advised in the Proposals, the Joint Administrators have been pursuing the second objective of an administration (achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)) in relation to all the Group companies. It is considered that the pre-packaged sale to the Purchaser has resulted in superior returns to the creditors of the companies as a whole than if the companies were wound up (without first being in administration) and, therefore, that this objective has been achieved. Approval of the Proposals by creditors is discussed below.

CPG

- 2.3 In accordance with Paragraph 52(1) of Schedule B1 to the Act, a creditors' meeting was not required to be held as there are estimated to be insufficient realisations to enable a distribution to non-preferential unsecured creditors other than via the Prescribed Part (if any). No meeting was convened and the Proposals relating to CPG were approved by Lloyds on 8 November 2018, as the sole remaining secured creditor of CPG, following the repayment in full of Barclays and LBCFL.

All other Group companies

- 2.4 In accordance with Paragraphs 51 of Schedule B1 and 246ZE to the Act, and Rule 3.38 of the Rules, decision procedures were held by correspondence, pursuant to which the Proposals were approved by the creditors of the Group (excluding CPG) on 8 November 2018 at 23:59.

3. Statements of Affairs

- 3.1 At the date of the Proposals, the Directors were yet to provide SOAs to the Joint Administrators. In this regard, an estimate of the Group's financial position together with schedules of members and creditors was prepared and appended to the Proposals by the Joint Administrators.

- 3.2 During the Reporting Period, the Joint Administrators have received SOAs for DPI, PPS, Redwood and TR. The SOAs were filed at Companies House on 4 December 2018 and copies are provided at Appendix 2. There are no material differences between the estimated statements of financial position prepared by the Joint Administrations and the SOAs.
- 3.3 The Joint Administrators will continue to chase the Directors to provide SOAs for CPG, Premier, Services and UK, but as at the date of this report these have not been received.

4. Progress of the Administration

- 4.1 The manner in which the affairs and business of the Group have been managed since the appointment of Joint Administrators and will continue to be managed and financed are set out below.

Sale of Business and Assets and Transitional Arrangements

Sale to the Purchaser

- 4.2 As reported in the Proposals and SIP 16 Report, most of the Group's business and assets were sold to the Purchaser on 31 August 2018 by the Joint Administrators.
- 4.3 Following the Joint Administrators' appointment, the book debt ledger was reconciled and it was determined that the Purchaser had overpaid for the book debts by £131,589, due to the consideration being calculated on the balances at the last practicable date prior to the Appointment Date (29 August 2018), following which further debtor collections were received by LBCFL. Also, upon review of the Group's books and records, it was determined that the allocation of the purchase price for stock required amendment between the Group companies. Once these adjustments are taken into account, the finalised split of the sale consideration received is as follows:

Asset Class	CPG	Services	UK	DPI	PPS	Premier	Redwood	TR	Total
<u>Assets Specifically Assigned</u>									
Book Debts	700,982	-	-	-	-	-	-	-	700,982
	700,982	-	-	-	-	-	-	-	700,982
<u>Assets Subject to Fixed Charges</u>									
Freehold Premises	350,000	-	-	-	-	-	-	-	350,000
Goodwill	85,967	-	-	-	-	-	-	-	85,967
	435,967	-	-	-	-	-	-	-	435,967
<u>Assets Subject to Floating Charges/Uncharged Assets</u>									
Books & Records	1	1	1	1	1	1	1	1	8
Contracts	1	1	-	-	-	1	-	-	3
Customer List	1	1	-	-	1	1	1	-	5
Debts	-	1	-	-	7,789	52,397	67,394	-	127,581
Equipment	1	105,000	-	-	-	14,000	-	-	119,001
Information Technology	1	5,000	-	-	-	1,000	-	-	6,001
Intellectual Property	1	1	-	-	-	1	-	-	3
Membership Interest	-	-	591,664	-	-	-	-	-	591,664
Motor Vehicles	-	20,000	-	-	-	-	-	-	20,000
Premises	-	1	-	3	-	1	-	3	8
Stock	13,600	1	-	-	400	1,500	3,500	-	19,001
Work in Progress	1	1	-	-	-	1	-	-	3
	13,607	130,008	591,665	4	8,191	68,903	70,896	4	883,278
<u>Total Consideration</u>									
	1,150,556	130,008	591,665	4	8,191	68,903	70,896	4	2,020,227
less: Payroll cost	-	-	(241,664)	-	-	-	-	-	(241,664)
Cash Consideration Payable	1,150,556	130,008	350,001	4	8,191	68,903	70,896	4	1,778,563

- 4.4 Time costs totalling £14,269 have been incurred during the Reporting Period by the Joint Administrators in relation to dealing with the sale of the Group's business and assets to the Purchaser. This represents a total of 49 hours at an average charge out rate of £291 per hour.

Transitional Arrangements

Book Debts

- 4.5 The Joint Administrators have continued to receive cheques from the Purchaser's debtors since the Appointment Date. These funds are shown in the Receipts and Payments Account of CPG at Appendix 3 as "Funds Due to Hobs Studio Limited" and total £356.74. These funds will be remitted to the Purchaser in due course.

Licences to Occupy

- 4.6 As noted in the Proposals, the Joint Administrators granted Licences to Occupy the Acquired Sites from the relevant companies in the Group to the Purchaser for a period of six months (i.e. expiring on 28 February 2019). These were granted with the view to providing sufficient time to enable the Purchaser to agree a more permanent occupation of the Acquired Sites from the relevant landlords.
- 4.7 During the Reporting Period, a Licence to Assign the Dolben Street Premises was completed.
- 4.8 Premier's lease for the Uxbridge Premises expired on 9 October 2018, and a new lease was completed between the Purchaser and the landlord on 12 March 2019.
- 4.9 During the Reporting Period, new Licences to Occupy were granted to the Purchaser for the Bristol (two months), Great Portland Street (two months) and Westferry Premises (three months), to enable conclusion of the Purchaser's negotiations with the landlords.
- 4.10 During the Reporting Period, the Joint Administrators have continued to receive licence fees from the Purchaser. The total received to date is £171,740, which is divided between the companies as follows:

Company	Licence Fees (£)	Premises
DPI	31,156	Westferry
Premier	12,000	Uxbridge
Services	6,850	Dolben Street
TR	121,734	Bristol and Great Portland Street
Total	171,740	

An element of the Licence Fees will be retained for the benefit of the Administrations, as rent was paid up to the beginning of the next rent period upon appointment. It should be noted that the landlord of the Great Portland Street premises has thus far refused to accept rent payments, hence the inflated cash balance held in relation to TR.

TSA

- 4.11 As previously reported and, as part of the sale agreement, the Joint Administrators entered a TSA with the Purchaser for a period of two months, for the purpose of assisting the Purchaser with integrating the business of the Group into its own. The TSA involved six employees being retained by the Joint Administrators.

- 4.12 The TSA terminated on 31 October 2018 and the remaining three employees (the other three had been made redundant earlier) were made redundant by the Joint Administrators effective 1 November 2018.
- 4.13 A total of £39,889 was received from the Purchaser in respect of the services provided under the TSA. This is shown in the Receipts and Payments Accounts for Services at Appendix 3. No further sums are expected to be received in respect of the TSA.
- 4.14 Time costs totalling £41,726 have been incurred during the Reporting Period by the Joint Administrators in relation to the brief period of trading prior to the closure of the Residual Sites and in supervising the staff retained under the TSA. This represents a total of 120 hours at an average charge out rate of £348 per hour.

Remaining Assets

Excluded Debts

- 4.15 As reported in the Proposals, two debts of CPG were excluded from the sale to the Purchaser, relating to sums due to the Group from Carillion Construction Limited (In Liquidation) and a balance due from a former subsidiary of the Group.

Carillion

- 4.16 The Joint Administrators have submitted a claim on behalf of CPG in the liquidation of Carillion Construction Limited, however, the Official Receiver's latest progress report on the conduct of the liquidation states that there is no prospect of a dividend being paid to non-preferential unsecured creditors. The Joint Administrators will continue to monitor the Official Receiver's progress reports.

Former Subsidiary

- 4.17 Prior to the Appointment Date, CPG had instructed solicitors (FMGS) to enter correspondence with the former subsidiary with a view to recovering the balance due. Having considered the merits of instructing their own solicitors in this matter, the Joint Administrators determined that FMGS should be retained to continue this correspondence, and this remains ongoing at this juncture.
- 4.18 It is currently uncertain if there will be any recovery from either debtor and, therefore, the Joint Administrators will provide a further update on the collectability of these debts in their next progress report to creditors.

Cash at Bank and in Hand

Cash at Bank

- 4.19 Cash at bank totalling £49,977 has been realised during the Reporting Period, split between the companies as follows:

Company	Cash at bank (£)
CPG	16,953
Premier	32,960
Redwood	64
Total	49,977

- 4.20 No further realisations are expected under this heading.

Cash in hand

- 4.21 No further sums have been received under this heading further to those detailed in the Proposals totalling £3,181, and no further sums are expected to be received.

Unbilled Debts

- 4.22 As previously reported, the Group had significant balances due to be invoiced to customers for work completed in August 2018. These sums were excluded from the sale to the Purchaser due to the amount to be billed being uncertain at the date of the transaction. The Purchaser was granted a period of 60 working days to collect these debts on behalf of the Group by the Joint Administrators, as part of the sale transaction. The Purchaser was due a 20% collection fee in respect of any sums collected.
- 4.23 The total value of the Unbilled Debts was reported as £282,448 in the Proposals. However, upon further review of the Group's records, the final value of the ledger was determined to be £320,680. During the Reporting Period, £201,202 has been collected in respect of these debts, split between the companies as follows:

Company	Per the Proposals (£)	Per the Finalised Ledger (£)	Received in the Reporting Period (£)	Collection fee paid (£)	Net realisations (£)
CPG	257,596	257,452	159,953	(30,037)	129,016
PPS	644	644	425	(85)	340
Premier	15,636	54,969	39,221	(7,119)	28,475
Redwood	8,572	7,615	1,603	(321)	1,282
Total	282,448	320,680	201,202	(37,562)	159,113

- 4.24 The Joint Administrators have explored different strategies for pursuing the remainder of the Unbilled Debts, including the instruction of a third-party debt collector. It has been determined that the optimum strategy to maximise returns for the Unbilled Debts is to sell the remainder of the ledger to the Purchaser. No further external costs will be incurred relating to the Unbilled Debts. The consideration receivable is as follows:

Company	Consideration (£)
CPG	54,117
PPS	131
Premier	7,407
Redwood	3,607
Total	65,262

- 4.25 Time costs totalling £38,480 have been incurred during the Reporting Period by the Joint Administrators in relation to dealing with the book debts of the Group. This comprises time spent relating to the Unbilled Debts and to the Excluded Debts as discussed at paragraph 4.15. This represents a total of 111 hours at an average charge out rate of £347 per hour.

Intra Group Debtors

- 4.26 The sums detailed in the Estimated Statements of Financial Position in the Proposals were based upon the accounting records of the Group, updated by the Group's Financial Controller to the Appointment Date.
- 4.27 During the Period, the Directors have expressed concern that the balances presented were inaccurate, despite them being produced using the Group's accounting systems. The Joint Administrators are reluctant to commit time and incur further costs reconciling the position as at the Appointment Date. The position as set out in the March 2017 accounts is the last point at which the Intra Group Debtor position was audited, and it is the Joint Administrators' intention to take those figures as the claims each company has against its fellow members in the Group in the absence of further information from the Directors via SOAs or otherwise. This is unlikely to make a significant difference in the outcome for any external creditors of the Group.
- 4.28 Although the Joint Administrators are unable to confirm the timing or quantum of any payments, dividends are expected to be paid and received in respect of the following Intra Group Debtors:
- CPG to PPS, Premier and Redwood
 - Premier to Redwood
 - Redwood to Services
 - UK to CPG

Plant, Machinery & Equipment

- 4.29 As discussed in the Proposals, the Purchaser acquired the Group's Plant, Machinery and Equipment at the Acquired Sites (and one item at one of the Residual Sites), which formed part of the consideration from the sale discussed in the SIP 16 Report and detailed at Paragraph 4.3 (the total received in the sale transaction was £119,001). Progress in relation to the Plant, Machinery and Equipment held at the Residual Sites (all of which was owned by Services) is detailed below. Where items were encumbered at the Residual Sites, the Joint Administrators and SIA have assisted landlords in making contact with the relevant financiers to have those items removed from the premises.

Birmingham and Liverpool

- 4.30 The Joint Administrator's agents, SIA, were instructed to dispose of the Plant, Machinery and Equipment at the Birmingham and Liverpool Premises via auction. The gross sale value achieved was £265,065 (net of VAT). Due to successful bidders failing to complete sales and some items subsequently being found to be encumbered, a total of £263,068 was eventually achieved.
- 4.31 SIA's fees and disbursements in respect of the disposal of the Plant, Machinery and Equipment at these premises totalled £121,466. Net realisations from the auction process were, therefore, £141,602.
- 4.32 Time costs totalling £6,976 have been incurred during the Reporting Period by the Joint Administrators in relation to dealing with the residual Plant, Machinery and Equipment of Services. This represents a total of 21 hours at an average charge out rate of £332 per hour.
- 4.33 The Birmingham and Liverpool premises were returned to the relevant landlords on 24 October 2018. The leases of the Birmingham and Liverpool premises have both subsequently been surrendered.

Croydon, Hertford and Manchester

- 4.34 As disclosed in the Proposals, SIA advised the Joint Administrators that the costs of realising the value of the assets at these sites would outweigh the benefits of doing so due to the costs of removal and the related professional fees.
- 4.35 As such, the landlords at these premises were notified that the Group had no beneficial interest in the assets remaining and were offered informal surrenders of the Group's interests in the leases of those premises.
- 4.36 The landlord of the Croydon Premises refused the offer of a surrender, however, the lease expired on 16 October 2018.
- 4.37 No surrender or cessation of occupation of the Hertford Premises was required, as the Group's freehold interest was sold to the Purchaser.
- 4.38 A surrender of the Manchester Premises completed shortly after the Reporting Period.

Tobacco Dock

- 4.39 The occupier of the Tobacco Dock Premises is the former subsidiary which is indebted to CPG as explained at paragraph 4.17. Realisation of the assets held at the premises is linked to the recovery of the debt and remains under discussion with the debtor. A further update will be provided in the Joint Administrators' next report to creditors.

- 4.40 Time costs totalling £24,388 have been incurred during the Reporting Period by the Joint Administrators in relation to the Group's freehold and leasehold properties. This comprises time spent relating to both the Acquired Sites and the Residual Sites (largely correspondence with landlords and their representatives), and to fulfilling the Group's obligations under the Licences to Occupy discussed at paragraph 4.6. This represents a total of 83 hours at an average charge out rate of £294 per hour.

Prepayments and Other Debts

- 4.41 To date, the Joint Administrators have collected prepayments totalling £8,255 in relation to the Group, which is divided between the companies as follows:

Company	(£)
CPG	5,254
Services	334
Premier	692
Redwood	1,975
Total	8,255

- 4.42 These prepayments relate primarily to prepaid Vehicle Excise Duty and Business Rates.
- 4.43 The Joint Administrators have instructed PCA to assist them in realising Business Rates refunds; the fee due to PCA is 20% of sums recovered and the sums incurred and paid are set out at Appendix 4.
- 4.44 All other receipts are considered to be self-explanatory.

5. Investigations

- 5.1 The Joint Administrators' investigations into the Group's affairs are currently ongoing. The Joint Administrators cannot, at this stage, detail the nature of these investigations as it may hamper any further action that may be required. However, should any of the Group's creditors have information concerning the Group's affairs that they would like to bring to the Joint Administrators' attention, please contact this office.
- 5.2 The Joint Administrators have a statutory obligation to file reports with BEIS concerning the conduct of all directors of the Group that served in the three years prior to the Appointment Date. The contents of these reports are confidential and have been submitted to the Insolvency Practitioners Compliance Unit during the Reporting Period.

Claim against Wirral Continuous Limited

- 5.3 The Joint Administrators have identified that a loan from Wirral Continuous Limited to CPG in the sum of £30,000 was repaid during the period leading up to the Appointment Date. At the time of the transaction, Wirral Continuous Limited was an associate of CPG by common beneficial ownership and directorship, and the transaction is, therefore, deemed a preference payment by the Joint Administrators. The Joint Administrators' solicitors are in correspondence with Wirral Continuous Limited's solicitors regarding the recovery of these funds.
- 5.4 During the Reporting Period, the Joint Administrators have incurred time costs of £83,114 in relation to their investigations, representing a total of 241 hours at an average charge out rate of £345. This has not yet resulted in a direct benefit to creditors to date but is a statutory obligation of the Joint Administrators. A benefit to creditors may arise during subsequent periods if actions are identified which give rise to recoveries of funds for the Group.

6. Dividend Prospects / Prescribed Part

Secured Creditors

Barclays

- 6.1 As detailed in the Proposals, Barclays were repaid in full in the sum of £12,252 on 13 September 2018 from fixed charge realisations in CPG.

LBCFL

- 6.2 As detailed in the Proposals, LBCFL were repaid in full in the sum of £565,677 following the sale of the Group's book debts to the Purchaser. This is shown in the Receipts and Payments Account for CPG at Appendix 3. No sums were outstanding to LBCFL in respect of Premier at the Appointment Date.

Lloyds

- 6.3 As at the Appointment Date, CPG's indebtedness to Lloyds totalled £961,986, subject to accruing interest and charges.
- 6.4 To date, Lloyds has received fixed charge distributions from the Administration of CPG totalling £350,000. It remains uncertain whether realisations will be sufficient to repay Lloyds in full; this will be dependent on Intra Group Debtor recoverability and whether any realisations are made in respect of the Joint Administrators' investigations.

Preferential Creditors

- 6.5 All the Group's staff were employed by Services, so it is to this company which all preferential claims can be attributed.
- 6.6 The preferential creditors' claims consist of employee claims for arrears of pay and holiday pay, the majority of which has been subrogated to the BEIS following payment to the employees by the RPS.
- 6.7 During the Reporting Period, the RPS submitted a claim totalling £334,368 in respect of payments made to the Group's former employees. The split of this claim between preferential and non-preferential unsecured creditors will be confirmed in subsequent reports.

- 6.8 Based on current information, it is uncertain as to whether there will be sufficient realisations to pay a dividend to the preferential creditors.

Prescribed Part

- 6.9 The Prescribed Part is calculated as a percentage of net property, the calculation of which was previously provided in the Proposals.
- 6.10 The only balance outstanding to a Secured Creditor relates to the balance owed by CPG to Lloyds. The Prescribed Part provisions will, therefore, apply in relation to CPG only.
- 6.11 The net property of CPG, according to the Joint Administrators' Estimated Statement of Financial Position of the company provided in the Proposals, is £357,623. It is estimated that the value of the Prescribed Part for non-preferential unsecured creditors will be £74,525. This does not take account of the costs of the Administration, which are payable in advance of the Prescribed Part.

Non-Preferential Unsecured Creditors

- 6.12 According to the Group's books and records, its external non-preferential unsecured creditors totalled £2,445,698 at the Appointment Date. This is broken down between the Group as follows:

Company	Accruals (£)	HM Revenue & Customs (£)	Trade & Expense Creditors (£)	Total (£)
CPG	225,784	*407,175	588,158	1,221,117
DPI	-	*407,175	601	407,776
PPS	11,627	7,501	28,494	47,622
Premier	9,800	15,189	20,622	45,611
Redwood	18,332	*407,175	73,435	498,942
Services	122,026	*832,704	490,283	1,445,013
TR	-	*407,175	602	407,777
UK	-	*407,175	-	407,175
Totals	387,569	*855,934	1,202,195	*2,445,698

**These companies are part of a VAT group, and as such are jointly and severally liable for the debt due to HMRC in respect of VAT. However, for the purposes of the totals expressed in this table, HMRC's VAT debt is only counted once to show an accurate position of the Group's liabilities.*

- 6.13 Based on the information currently available, it is anticipated that there will be sufficient realisations to enable distributions to the non-preferential unsecured creditors of Premier, Redwood and UK.

- 6.14 The Joint Administrators anticipate that there will be insufficient realisations to enable a distribution to the non-preferential unsecured creditors of CPG, DPI, PPS, Services or TR (other than via the Prescribed Part, if any, in the case of CPG).
- 6.15 Creditors of the Group should submit claims via the Creditors' Portals, taking care to ensure that their claims are submitted against the correct company within the Group. If creditors have claims against more than one of the companies in the Group, separate claims should be completed for each company.

7. Joint Administrators' Receipts and Payments Accounts

- 7.1 Receipts and Payments Accounts for the Reporting Period are shown in Appendix 3 and are considered self-explanatory.

8. Pre-Administration Costs

- 8.1 As detailed in the Proposals, the Joint Administrators incurred pre-appointment time costs totalling £132,750 and disbursements totalling £34. Please refer to the Proposals for further information in respect of these costs.
- 8.2 On 8 November 2018, payment of the pre-administration costs detailed in the Proposals (including £129,750 of the Joint Administrators' time costs and their disbursements in full) was approved by creditors for payment as expenses of the relevant Administrations under Rule 3.52(3)(b)(i) of the Rules.
- 8.3 As set out in the Proposals, DLA acted as legal advisors to the Purchaser in the lead up to the sale transaction and undertook an element of the legal documentation drafting which ordinarily would have been undertaken by the Joint Administrators' solicitor. The Joint Administrators proposed, and the creditors of the Group agreed by decision procedure on 1 February 2019, that the Group should pay a contribution to the Purchaser in respect of the additional legal fees they incurred. The total contribution was £50,000 plus VAT.
- 8.4 The following sums have been paid to date against the sums approved for payment. It should be noted that SIA's fees have been paid in full by Services and reimbursed by the other companies after the Reporting Period (the balance relating to this sits in the Suspense Account in the Receipts and Payments Account for Services at Appendix 3).

	Approved £	CPG £	Services £	UK £	Premier £	DPI £	PPS £	Redwood £	TR £	Total paid £
Ansarada	299	-	-	-	-	-	-	-	-	-
DLA	50,000	-	-	-	-	-	-	-	-	-
Duff & Phelps	129,784	34,351	39,825	24,825	10,825	-	-	5,325	4,825	119,976
Navigant	7,055	-	-	7,055	-	-	-	-	-	7,055
SIA	36,818	2,195	27,225	-	5,420	420	295	570	695	36,818
Weightmans	62,419	19,845	20,947	9,329	4,453	1,668	1,779	2,829	1,568	62,419
	286,375	56,391	87,997	41,209	20,698	2,087	2,074	8,724	7,088	226,268

9. Joint Administrators' Costs and Expenses

Joint Administrators' Remuneration

- 9.1 The basis of the Joint Administrators' remuneration was fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administrations by the agreement of the relevant creditors of each company on 8 November 2018.

- 9.2 Time costs charged in the period since the Appointment Date by the Joint Administrators total £543,418 and are analysed at Appendix 4 on a company by company basis. This represents 1,883 hours at an average rate of £289 per hour. Time is charged in six-minute units.
- 9.3 Against this sum, a total of £263,000 has been paid in the Reporting Period in respect of the Joint Administrators' remuneration.
- 9.4 Within the Proposals, the Joint Administrators provided fee estimates, estimating that their cumulative time costs for all the Administrations would total £420,449. The sums which comprised this balance were approved by the creditors of each company, and the sum approved effectively acts as a cap on the amount which the Joint Administrators are permitted to draw in fees from the Administrations unless an uplift is sought and agreed by creditors.
- 9.5 The Joint Administrators are seeking creditor approval to uplift their fee cap in relation to Premier, Redwood, Services and UK due to the level of funds in those Administrations and the time costs incurred by the Joint Administrators to date. In this regard, a detailed narrative quantifying the proposed uplift and explaining the reasons behind the difference is provided in this report in Appendices 5 and 6.
- 9.6 In this regard, notices to creditors of business by correspondence and voting forms for these companies are attached at Appendices 9 and 10, allowing creditors to vote on the Joint Administrators' revised fee estimates.
- 9.7 The revised fee estimates proposed are as follows:

Company	Proposals fee estimate (£)	Revised fee estimate (£)
Premier	30,568	44,666
Redwood	20,027	35,187
Services	175,137	230,025
UK	20,475	35,512
Total	246,207	345,390

Joint Administrators' Expenses

- 9.8 The Joint Administrators have incurred expenses during the Administrations as detailed at Appendix 4.
- 9.9 During the Reporting Period, total expenses of £215,531 have been incurred, of which £196,750 has been paid from the estates.

Joint Administrators' Disbursements

- 9.10 During the Reporting Period, the Joint Administrators have incurred Category 1 disbursements totalling £4,925, of which £1,125 has been paid from the estates, details of which can also be found at Appendix 4.

10. Statement of Creditors' Rights

- 10.1 Information regarding creditors' rights relating to the fees and disbursements of administrators, including the right to challenge such costs, are attached at Appendix 8.
- 10.2 As a decision procedure is being held by the Joint Administrators in relation to their Revised Fee Estimates for Premier, Redwood, Services and UK, creditors are being given an opportunity to form a Committee in relation to each of those companies. Notices and nomination forms are attached at Appendices 10 and 11 respectively in this regard.

11. Conclusion and the Next Report

- 11.1 An Administration automatically concludes on the anniversary of the Appointment Date, unless an extension is granted by the court or via creditors' consent.
- 11.2 The Joint Administrators' recommended exit route for each company is as follows:
- CPG, DPI, PPS, Services and TR
- 11.3 In relation to these companies, the Joint Administrators have formed the view that (in the absence of further realisations as a result of their investigations), once all the outstanding Administration matters have been finalised and all liabilities incurred during the Administration have been discharged, there will be insufficient funds available to allow a distribution to non-preferential unsecured creditors (other than from the Prescribed Part in relation to CPG, if any).
- 11.4 Therefore, it is currently recommended that these companies are dissolved upon conclusion of the Administrations.
- 11.5 Once all outstanding matters have been satisfactorily completed by the Joint Administrators, they will give notice to the Registrar of Companies under Paragraph 84 of Schedule B1 to the Act to the effect that the companies have no remaining property to realise which might permit a (further) distribution to their non-preferential unsecured creditors, at which stage the Administrations will cease. The companies will be dissolved three months following the registration of the notices by the Registrar of Companies.
- Premier, Redwood and UK
- 11.6 In relation to these companies, the Joint Administrators estimate that sufficient realisations will be available to enable distributions to the non-preferential unsecured creditors.
- 11.7 As there are no floating charge creditors of these companies, the distributions will not be via the Prescribed Part and insolvency legislation therefore requires that they be placed into CVL so that distributions can be made.

- 11.8 The Joint Administrators have prepared Fee Estimates and summaries of their estimated expenses for acting as Joint Liquidators in the subsequent liquidations of these companies, and they are attached at Appendix 7. The Fee Estimates are:

Company	Fee estimate (£)
Premier	25,106
Redwood	20,201
UK	12,511
Total	57,818

- 11.9 Notices to Creditors of Business by Correspondence and Voting Forms for these companies are attached at Appendices 9 and 10, allowing creditors to vote on the Fee Estimates. As with the Joint Administrators' Fee Estimates for the Administrations, if approved, these Fee Estimates act as a cap on the amount which the Joint Liquidators would be permitted to draw in fees from the liquidations, unless an uplift is sought and agreed by creditors.
- 11.10 The Joint Administrators are required to provide a Progress Report within one month of the end of every six-month period during the Administrations. The next report will be issued no later than 30 September 2019.
- 11.11 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Josh Guest of this office.

Yours faithfully
For and on behalf of
The Group



Philip Duffy
Joint Administrator

The affairs, business and property of the Group are being managed by the Joint Administrators, Philip Francis Duffy and Benjamin John Wiles, who act as agents for the Group and without personal liability. Both are licensed by the Insolvency Practitioners Association.

Appendix 1

Statutory information

Statutory Information	Call Print Group Limited	Call Print Services Limited
Date of Incorporation	4 February 2003	9 June 1992
Registered Number	04655803	02721750
Company Directors	Steven Wayne Cheek Linda Cheek Gary Alan Cheek Alan Dennis Cheek	Steven Wayne Cheek Alan Dennis Cheek
Trading Addresses	110 Westferry Studios, Milligan Street, London E14 8AS Unit 5, City Business Park, Easton Road, Bristol BS5 0SP 67 Fore Street, Hertford SG14 1AL Unit 5, City Business Park, Easton Road, Bristol BS5 0SP 310 High Street, Croydon CR0 1NG 30 Dolben Street, London SE1 0UQ 163-169 Great Portland Street, London W1N 5FD	110 Westferry Studios, Milligan Street, London E14 8AS
Registered Office	Current: The Shard, 32 London Bridge Street SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London N3 2JU	Current: The Shard, 32 London Bridge Street SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London N3 2JU
Court Reference No.	High Court of Justice 007101 of 2018	High Court of Justice 007103 of 2018

Statutory Information	Call Print UK Limited	Digital Printing Images Limited	PPS Print Communications Limited
Date of Incorporation	11 September 1995	6 August 1996	3 November 2006
Registered Number	03100525	03234155	05988129
Company Directors	Steven Wayne Cheek Alan Dennis Cheek	Steven Wayne Cheek Alan Dennis Cheek	Steven Wayne Cheek Alan Dennis Cheek
Trading Address	N/A	N/A	198 Deansgate, Manchester M3 3NE
Registered Office	Current: The Shard 32 London Bridge Street London, SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London, N3 2JU	Current: The Shard 32 London Bridge Street London, SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London, N3 2JU	Current: The Shard 32 London Bridge Street London, SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London, N3 2JU
Court Reference No.	High Court of Justice 007108 of 2018	High Court of Justice 007112 of 2018	High Court of Justice 007327 of 2018

Statutory Information	Premier Reprographics Limited	Redwood Press Limited	T R 1.2 Limited
Date of Incorporation	19 December 2002	4 December 1996	30 May 1991
Registered Number	04622410	03287516	02615745
Company Directors	Steven Wayne Cheek Alan Dennis Cheek	Steven Wayne Cheek Alan Dennis Cheek	Steven Wayne Cheek Alan Dennis Cheek
Trading Address	Unit 16, Sarum Complex, Salisbury Road, Uxbridge UB8 2RZ	Villiers Road, Knowsley Business Park, Knowsley L34 9ET	N/A
Registered Office	Current: The Shard 32 London Bridge Street London, SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London, N3 2JU	Current: The Shard 32 London Bridge Street London, SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London, N3 2JU	Current: The Shard 32 London Bridge Street London, SE1 9SG Former 2nd Floor, Gadd House, Arcadia Ave., London, N3 2JU
Court Reference No.	High Court of Justice 007109 of 2018	High Court of Justice 007110 of 2018	High Court of Justice 007111 of 2018

Appendix 2

Statements of Affairs

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Digital Printing Images Limited	Company Number 03234155
In the High Court of Justice	Court case number 007112 / 2018

Statement as to the affairs of
Digital Printing Images Limited
The Shard

32 London Bridge Street
London

on the 31 August 2018, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 31 August 2018 the date that the company entered administration.

Full Name

Steve Chalk

Signed

[Signature]

Dated

14/11/2018

Digital Printing Images Limited
Statement Of Affairs as at 31 August 2018

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Leasehold Property (1)		3.00
Cash at Bank	100.00	NIL
Books and Records		1.00
Estimated total assets available for preferential creditors		4.00

Signature



Date

14/11/2018

Digital Printing Images Limited
Statement Of Affairs as at 31 August 2018

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	4.00
Liabilities	
Preferential Creditors:-	
Estimated deficiency/surplus as regards preferential creditors	NIL
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	4.00
Debts secured by floating charges post 14 September 2003	
Estimated deficiency/surplus of assets after floating charges	NIL
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	4.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	601.00
Customs & Excise	407,174.92
Estimated deficiency/surplus as regards non-preferential creditors	407,775.92
(excluding any shortfall in respect of F.C's post 14 September 2003)	(407,771.92)
Estimated deficiency/surplus as regards creditors	(407,771.92)
Issued and called up capital	
Ordinary Shareholders	100.00
Estimated total deficiency/surplus as regards members	100.00
	(407,871.92)

Signature  Date 14/11/2018

**Duff & Phelps Ltd.
Digital Printing Images Limited
B - Company Creditors**

Key	Name	Address	£
CH02	HM Revenue & Customs	Enforcement & Insolvency Service (EIS), Durrington Bridge House, Worthing, West Sussex, BN12 4SE	407,174.92
CP04	Peabody Trust	45 Westminster Bridge Road, London, SE1 7JB	1.00
CR02	Richard Anthony Accountants	Gadd House, Arcadia Avenue, Finchley, London, N3 2JU	800.00
3 Entries Totalling			407,775.92

Signature  14/11/2018

Duff & Phelps Ltd.
Digital Printing Images Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Call Print Group Limited	2nd Floor Gadd House, Arcadia Avenue, London, N3 2JU	Ordinary	100.00	100	1.00	100.00
1 Ordinary Entries Totalling				100.00	100		

Signature  14/11/2016

Page 1 of 1

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16 October 2018 15:43

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company PPS Print Communications Limited	Company Number 05968129
In the High Court of Justice	Court case number 007327 / 2018

Statement as to the affairs of

PPS Print Communications Limited
The Shard
32 London Bridge Street
London
SE1 9SG

on the 31 August 2018, the date that the company entered administration.


Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 31 August 2018 the date that the company entered administration.

Full Name

Steven Cheek

Signed



Dated


14/11/2018

PPS Print Communications Limited
Statement Of Affairs as at 31 August 2018

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Leasehold Property	30,917.48	NIL
Book Debts	9,209.18	7,788.70
Excluded Debts (Residual Billing)	3,462.59	2,770.07
Customer List		1.00
Stock	6,025.30	400.00
Intercompany Debtors	135,942.60	Uncertain
Cash on hand	281.78	85.11
Books and Records		1.00
Goodwill	18,833.00	NIL
Sundry	62.65	NIL
Prepayments	15,193.94	Uncertain
Estimated total assets available for preferential creditors		11,045.88

Signature



Date

14/11/2018

PPS Print Communications Limited
Statement Of Affairs as at 31 August 2018


A1 – Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	11,045.88
Liabilities	
Preferential Creditors:-	
Estimated deficiency/surplus as regards preferential creditors	NIL
Debits secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	11,045.88
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	11,045.88
Debits secured by floating charges post 14 September 2003	
Estimated deficiency/surplus of assets after floating charges	NIL
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	11,045.88
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	40,120.75
Intercompany Creditors	467,820.90
HM Revenue & Customs	7,500.57
	515,442.22
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(504,396.34)
Estimated deficiency/surplus as regards creditors	(504,396.34)
Issued and called up capital	
Ordinary Shareholders	100.00
	100.00
Estimated total deficiency/surplus as regards members	(504,496.34)

Signature  Date 14/11/2018

Duff & Phelps Ltd.
PPS Print Communications Limited
B - Company Creditors

Key	Name	Address	£
CA00	Richard Anthony Accountants	Gadd House, Arcadia Avenue, Finchley, London, N3 2JU	3,600.00
CA02	Amatis Limited	Gateway House, Interlink Way West, Coalville, LE67 1LE	2,723.36
CA03	APC Manchester Ltd	Unit 14 Severnside Trading Estate, Textrose Road, Manchester, M17 1WA	11.28
CA04	Accruals		11,627.05
CB00	BT Payment Services Ltd	BT Telephone Payment Centre, Durham, DH98 1BT	122.56
CB01	Barclays Bank plc	Level 27, 1 Churchill Place, Canary Wharf, London, E14 5HP	5,562.34
CC01	Call Print Services Limited - In Administration	The Shard, 32 London Bridge Street, London, SE1 9SG	386,846.33
	Account Type: Associate		
CG02	Gullotine Technical Services Ltd	273 North Road, Atherton, Greater Manchester, M46 0RF	27.76
CG03	Gravity Credit Control Ltd	Studio 7, Brookland Farm, Brookland Lane, Kempsey, Worcester, WR5 3LF	180.00
CH02	HM Revenue & Customs	Enforcement & Involuntary Service (EIS), Dunnington Bridge House, Worthing, West Sussex, BN12 4SE	7,500.57
CK00	K.W. Fire Protection Ltd	Albion House, Under Lane, Chadderton, OL9 7PP	468.79
CM00	Manchester City Council	PO Box 3, M15 5BA	9,972.00
CN00	Neopost Limited	Neopost House, South Street, Romford, Essex, RM1 2AR	5,080.00
CR05	Redwood Press Limited - In Administration	The Shard, 32 London Bridge Street, London, SE1 9SG	80,974.57
CT00	TalkTalk Business	Castle Industrial Park Castle Way, Castle Way, Newbury, RG14 2EZ	1.00
CU00	Ultima Displays Ltd	49-50 Causeway Road, Earlsrises Industrial Estate, Corby, NN17 4DU	369.72
CV00	Virgin Media Business	Media House, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP	132.00
CW02	Water Plus Limited	PO Box 12459, Harlow, CM20 9PH	142.91
CW03	Warrington Borough Council	Contact Warrington, 26-30 Horsemarket Street, WA1 1XL	90.00
19 Entries Totalling			515,442.22

 14/11/2018

Signature


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22 October 2018 11:24

Duff & Phelps Ltd.
PPS Print Communications Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling					
			0.00	0.00	0.00

 14/11/2018

Signature
Page 2 of 3

IPS SQL Ver: 2015.09

22 October 2018 11:24

Duff & Phelps Ltd.
PPS Print Communications Limited
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			0.00

Signature  14/11/201

Page 3 of 3

IPS SQL Ver. 2015.09

22 October 2018 11:24

**Duff & Phelps Ltd.
PPS Print Communications Limited
C - Shareholders**

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amnt. Called Up
HC00	Call Print Group Limited	2nd Floor Gadd House, Arcadia Avenue, London, N3 2JU	Ordinary	1.00	100	1.00	100.00
1 Ordinary Entries Totalling				1.00	100		

Signature  14/4/2018

Page 1 of 1

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22 October 2018 11:25

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company Redwood Press Limited	Company Number 03287518
In the High Court of Justice	Court case number 007110 / 2018


Statement as to the affairs of

Redwood Press Limited
The Shard
32 London Bridge Street
London

on the 31 August 2018, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 31 August 2018 the date that the company entered administration.

Full Name Steven Cheek
Signed 
Dated 14/11/2018

Redwood Press Limited
Statement Of Affairs as at 31 August 2018

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Leasehold Property	5,274.91	NIL
Debtors	94,322.24	71,837.90
Excluded Debts (Residual Billing)	8,631.45	6,905.16
Intercompany Debtors	605,933.30	Uncertain
Stock	20,384.35	3,500.00
Goodwill	8,731.05	NIL
Cash on hand	234.10	145.99
Books and Records		1.00
Customer List		1.00
Sundry	77.56	Uncertain
Prepayments	19,020.27	Uncertain
Estimated total assets available for preferential creditors		82,391.05

Signature



Date

14/11/2018

Redwood Press Limited
Statement Of Affairs as at 31 August 2018

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	82,391.05
Liabilities	
Preferential Creditors:-	
Estimated deficiency/surplus as regards preferential creditors	NIL
Debits secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	82,391.05
Debits secured by floating charges post 14 September 2003	
Estimated deficiency/surplus of assets after floating charges	NIL
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	82,391.05
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	73,434.84
Intercompany Creditors	1,080,446.85
HM Revenue & Customs	407,174.92
Accruals	18,332.04
Estimated deficiency/surplus as regards non-preferential creditors	1,579,388.45
(excluding any shortfall in respect of F.C's post 14 September 2003)	(1,496,997.40)
Estimated deficiency/surplus as regards creditors	(1,496,997.40)
Issued and called up capital	
Ordinary Shareholders	2.00
Estimated total deficiency/surplus as regards members	2.00
	(1,496,999.40)

Signature



Date

14/11/2018

**Duff & Phelps Ltd.
Redwood Press Limited
B - Company Creditors**


Key	Name	Address	£
CA02	AGFA NV	PO Box 8228, Ikestone, DE7 0FD	1,756.89
CA03	All Print Supplies Ltd	7b Fairlie Road, Slough, Berkshire, SL1 4PY	269.90
CA04	Angel Springs Ltd	Angel House, Shaw Road, Wolverhampton, WV10 9LE	4.11
CA05	Antalis	Unit 5 Broadfields Distribution Park, Pleworth Road, Heywood, OL10 2TA	12,859.81
CA06	Apex Digital Graphics Limited	Unit 1 ATA House, Boundary Way, Hemel Hempstead, HP2 7SS	671.33
CA07	Aldermore Invoice Finance	St James's House, 7 Charlotte Street, Manchester, M1 4DZ	126.00
CA08	ASN AMRO Commercial Finance Plc	Sheencroft House, 10-12 Church Road, Hayward Heath, RH16 3SN	6,875.40
CA09	Accutals	Chedderton Industrial Estate, Greenfield Way, Middleton, M24 1SW	18,332.04
CB00	Blocktail Limited	Redwood House, Brothenswood Court, Great Park Road, BS32 4QW	803.18
CB01	Bibby Factors Bristol Ltd	The Shard, 32 London Bridge Street, London, SE1 9SG	4,045.00
CC01	Call Print Services Limited - In Administration	Worsley Brow, Sutton, St Helens, WA9 3EZ	1,079,716.59
CC02	Company Cards Limited	Oss House, Chalfham Way, Brentwood, CM14 4DZ	3,905.54
CC03	Canon (UK) Ltd	Tern Place, Denmore Road, Aberdeen, AB23 8JX	628.09
CD02	Denmore Press	6 Caddick Road, Knowsley Business Park, Knowsley, L34 9LP	181.92
CD03	Direct Thermo	Lysone Avenue, Farnborough, GU12 5QE	2,013.60
CE01	Elliott Baxter & Company Limited	40 Westgate, Ground Floor, Skelmersdale, WN8 8AZ	1,765.04
CE02	Envision Media Ltd	Unit 5 Hawkley Court, Hawkley Industrial Estate, Off Manchester Road, OL8 4PQ	1,080.00
CF01	Finishline Print Finishers Ltd	23 The Drive, Elmham Crescent, Liverpool, L10 7LH	743.00
CF02	S Fretwell	Enforcement & Insolvency Services (EIS), Durrington Bridge House, Worthing, West Sussex, BN12 4SE	348.00
CH02	HM Revenue & Customs	Sussex, BN12 4SE	407,174.92
CH03	Hitachi Capital Invoice Finance	5 Hollinswood Court, Stafford Park 1, Telford, TF3 3DE	156.00
CK00	Kennedy Grinding Ltd	Unit 1 Shrewsbury Road, Craven Arms, Shropshire, SY7 9QH	48.84
CL01	Lindstrom Ltd	Hammerton House, Hammerton Street, Bradford, BD3 9RD	243.90
CM00	Metropolitan Borough of Knowsley	Director of Finance, Municipal Buildings, Cherryfield Drive, Kirby, Knowsley, L32 1TX	11,820.00
CN00	Nolan Brothers (MJP Worsley) SSAS	c/o White Rose Barn, 1 Ben Lane Court, Inake Lane, Bickenstaffe, L39 0HX	1.00
CN01	Nicolson Digital Ltd	3 Frazer Street, Largs, Scotland, KA30 9HP	204.08
CN02	Npower Yorkshire Ltd	Windmill Hill Business Park, Whitehill Way, Swindon, SN5 6PB	1,195.20
CP04	Paper Graphics	Dura Innovation Centre, Crompton Way, Crawley, RH10 9QR	486.00
CP05	Paper 4 Print	Unit C2, Penrhyn Court, Penrhyn Road, Liverpool, L34 9AB	7,874.99

Signature

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22 October 2018 10:51


14/11/2018

**Duff & Phelps Ltd.
Redwood Press Limited
B - Company Creditors**

Key	Name	Address	£
CP08	PPS Print Communications	The Shard, 32 London Bridge Street, London, SE1 9SG	730.26
CP07	Premier Paper Group Ltd	Midpoint Park, Kingsbury Road, Minworth, B76 1AF	2,647.73
CR02	Regraphics	22 Rimmer Avenue, Bowring Park, Liverpool, L16 2NG	4,314.30
CR03	Repro Sales & Repairs Ltd	Unit 5 Westfield Close, Raworth Industrial Estate, Rayleigh, SS8 9RL	1,872.00
CR04	Rosefox Paper & Printing Supplies	Pendle House, Unit 96 Seedlee Road, Walton Summit Centre, PR5 8AE	1.00
CS01	Sutton Council	Finance & Information Services Department, PO Box 33, Bootle, L20 3SX	491.40
CS02	Swift Despatch Limited	11b Wilson Road, Huyton Business Park, Liverpool, L36 6AN	1,031.04
CT01	The Paper Company Limited	Huntman House, Mansion Close, Moulton Park, NN3 6LA	431.57
CT02	Teejay Tronics Ltd	20 Conway Avenue, Leyland, Lancashire, PR25 4HU	300.00
CW03	Water Plus Limited	Water Plus Payments, PO Box 12459, Harlow, CM20 9PH	395.58
CW04	Wave Creative Ltd	14 Roston Crescent, Fomby, Liverpool, L37 2ET	85.00
CW05	We Are Vista Limited	Unit 5 & 6 Canton Mills, Picturing Street, LS12 2DG	1.00
CW06	Wrralco	4 Bassendale Road, Croft Business Park, Brimborough, CH62 3QL	2,057.60
42 Entries Totalling			1,579,388.45

Signature  14/11/2018

Page 2 of 4

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22 October 2018 10:51


Duff & Phelps Ltd.
Redwood Press Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Prof £	Unsec £	Total £
0 Entries Totalling			0.00	0.00	0.00

Signature  14/11/2018


Duff & Phelps Ltd.
Redwood Press Limited
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			0.00

Signature  14/11/2018

Duff & Phelps Ltd.
Redwood Press Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Cell Print Group Limited	2nd Floor Gadd House, Arcadia Avenue, London, N3 2JU	Ordinary	1.00	2	1.00	2.00
1 Ordinary Entries Totalling				1.00	2		

Signature  14/11/2018

Page 1 of 1

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22 October 2018 10:51

Rule 3.30

STATEMENT OF AFFAIRS

Name of Company T R 1.2 Limited	Company Number 02615745
In the High Court of Justice	Court case number 007111 / 2018

Statement as to the affairs of

T R 1.2 Limited

The Shard

32 London Bridge Street

London

on the 31 August 2018, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 31 August 2018 the date that the company entered administration.

Full Name

Steven Cheek

Signed



Dated

14/11/2018

T R 1.2 Limited
Statement Of Affairs as at 31 August 2018

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Leasehold Property (1)		3.00
Books and Records		1.00
Estimated total assets available for preferential creditors		4.00

Signature  Date 14/11/2018

TR 1.2 Limited
Statement Of Affairs as at 31 August 2018

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	4.00
Liabilities	
Preferential Creditors:-	
Estimated deficiency/surplus as regards preferential creditors	NIL
	4.00
Debits secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	4.00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	4.00
Debits secured by floating charges post 14 September 2003	
Estimated deficiency/surplus of assets after floating charges	NIL
	4.00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	4.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	601.00
Customs & Excise	407,174.92
	407,775.92
Estimated deficiency/surplus as regards non-preferential creditors	
(excluding any shortfall in respect of F.C's post 14 September 2003)	(407,771.92)
Estimated deficiency/surplus as regards creditors	(407,771.92)
Issued and called up capital	
Ordinary Shareholders	115,911.30
	115,911.30
Estimated total deficiency/surplus as regards members	(523,683.22)

Signature



Date

14/11/2018

Duff & Phelps Ltd.
TR 1.2 Limited
B - Company Creditors

Key	Name	Address	£
CA00	Richard Anthony Accountants	Gadd House, Arcadia Avenue, Finchley, London, N3 2JU	800.00
CH02	HM Revenue & Customs	Enforcement & Insolvency Services (EIS), Durrington Bridge House, Worthing, West Sussex, BN12 4SE	407,174.92
CM00	Mount Eden Land Limited	PO Box 287, Fourth Floor, West Wing, Trafalgar Court, Admiral Park, St Peter Port, Guernsey, GY1 3RL	1.00
3 Entries Totalling			407,775.92

Signature 
14/11/2018

Duff & Phelps Ltd.
TR 1.2 Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HC00	Call Print Group Limited	2nd Floor Gedd House, Arcadia Avenue, London, N3 2JU	Ordinary	115,911.30	2,318,226	0.05	115,911.30
1 Ordinary Entries Totalling				115,911.30	2,318,226		

Signature 
14/11/2018

Page 1 of 1

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16 October 2018 15:46

Appendix 3

Joint Administrators' Receipts and Payments Accounts

Call Print Group Limited – In Administration

Estimated Statement of Financial Position at 31 August 2018 (£)		For the period 31 August 2018 to 28 February 2019 (£)
	Assets Specifically Pledged	
700,982.28	Book Debts	700,982.28
<u>700,982.28</u>		<u>700,982.28</u>
	Cost of Realisations	
	Pre insolvency Remuneration	(12,000.00)
		<u>(12,000.00)</u>
	Secured Creditor	
(565,676.52)	Lloyds Bank Commercial Finance Limited	(565,676.52)
<u>135,305.76</u>		<u>(565,676.52)</u>
	Surplus from Assets Specifically Pledged (c/d)	<u>123,305.76</u>
	Assets Subject to Fixed Charges	
	Bank Interest Gross	137.38
350,000.00	Freehold Land & Property	350,000.00
85,967.00	Goodwill	85,967.00
NIL	Investment in Subsidiaries	-
<u>435,967.00</u>		<u>436,104.38</u>
	Cost of Realisations	
	Pre Insolvency Remuneration	(15,000.00)
	Legal Fees Pre Insolvency	(47.74)
	Legal Disbursements Pre Insolvency	(18,500.00)
		<u>(33,547.74)</u>
	Secured Creditor	
(12,252.12)	Barclays Bank plc	(12,252.12)
(946,395.51)	Lloyds Bank plc	(350,000.00)
<u>(958,647.63)</u>		<u>(362,252.12)</u>
	Fixed Charge Account	<u>40,304.52</u>
	Assets Subject to a Floating Charge	
	Bank Interest Gross	98.39
1.00	Books and Records	1.00
Uncertain	Cash at Bank	16,952.50
2,632.74	Cash in Hand	2,632.74
1.00	Contracts	1.00
Uncertain	Corporation Tax	-
1.00	Customer List	1.00
NIL	Fixtures & Fittings	-
1.00	Furniture & Equipment	1.00
1.00	Information Technology	1.00
1.00	Intellectual Property	1.00
Uncertain	Intra-Group Debtors	-
Uncertain	Leasehold Property	-
Uncertain	Other Excluded Debts	-
Uncertain	Prepayments	5,253.57
13,600.00	Stock	13,600.00
Uncertain	Sundry Debtors	-
	Surplus from Assets Specifically Pledged (b/d)	123,305.76
206,077.02	Unbilled Debts	159,952.87
1.00	Work in Progress	1.00
<u>222,316.76</u>		<u>321,802.83</u>

**For the period
31 August 2018 to
28 February 2019**

	(£)
Cost of Realisations	
Joint Administrators' Remuneration	(33,000.00)
Joint Administrators' Disbursements	(225.00)
Pre Insolvency Remuneration	(34,325.00)
Pre Insolvency Disbursements	(26.12)
Bank Charges	(2,807.66)
Debt Collection Costs	(30,037.29)
IT Costs	(931.30)
Legal Fees	(2,197.00)
Legal Fees - Group Contribution	(2,197.00)
Legal Fees Pre Insolvency	(1,250.00)
Legal Disbursements Pre Insolvency	(47.74)
Rents Payable	(3,025.09)
Security Costs	(575.61)
Service Charges	(135.78)
Stationery & Postage	(214.89)
Statutory Advertising	(253.80)
Storage Costs	(609.59)
	(112,058.87)
Floating Charge Account	209,743.96
Represented By:	
Fixed Bank Account	36,599.97
Fixed Charge VAT Control Account	3,704.55
Balance	40,304.52
Floating Bank Account	123,870.43
Funds Due to Hobs Studio Limited	(356.74)
General VAT Control Account	26,254.40
VAT Receivable	17,989.56
Suspense Account*	41,986.31
Balance	209,743.96

*The Suspense Account balance relates to unallocated receipts and the sums owed to DLA.

Call Print Services Limited – In Administration

Estimated Statement of Financial Position at 31 August 2018 (£)		For the period 31 August 2018 to 28 February 2019 (£)
	Uncharged Assets	
	Bank Interest Gross	107.83
1.00	Books and Records	1.00
1.00	Contracts	1.00
1.00	Customer List	1.00
1.00	Book Debts	1.00
NIL	Fixtures & Fittings	-
370,065.04	Furniture & Equipment	368,068.36
5,000.00	Information Technology	5,000.00
1.00	Intellectual Property	1.00
Uncertain	Intra-Group Debtors	-
1.00	Leasehold Property	1.00
	Licence Fees	6,849.99
20,000.00	Motor Vehicles	20,000.00
Uncertain	Prepayments	333.73
1.00	Stock	1.00
Uncertain	Sundry Debtors	-
NIL	Tax Refund	-
	Transitional Services Agreement Fee	39,889.08
1.00	Work in Progress	1.00
395,073.04		440,256.99
	Cost of Realisations	
	Joint Administrators' Remuneration	(150,000.00)
	Joint Administrators' Disbursements	(225.00)
	Pre Insolvency Remuneration	(39,825.00)
	Agents/Valuers Fees	(98,771.25)
	Agents/Valuers Disbursements	(22,695.15)
	Agents/Valuers Fees Pre Insolvency	(27,080.00)
	Agents/Valuers Disbursements Pre Insolvency	(144.71)
	Contractors Fees	(4,677.00)
	Health Cover	(825.06)
	Legal Fees	(2,197.00)
	Legal Fees Pre Insolvency	(20,865.00)
	Legal Disbursements Pre Insolvency	(82.10)
	PAYE/NI	(2,908.43)
	Payroll	(33,506.44)
	Payroll Services	(600.00)
	Pension	(1,471.58)
	Pension Consultancy Fees	(3,350.00)
	Rents Payable	(5,124.99)
	Stationery & Postage	(1,176.34)
	Sundry Employee Costs	(406.56)
		(415,931.61)
	Bank Account	24,325.38
	Represented By:	
	Bank Account	26,189.35
	General VAT Control Account	6,584.12
	Suspense Account*	(8,507.93)
	VAT Receivable	59.84
	Balance	24,325.38

*The Suspense Account balance relates to funds owed to Services by other members of the Group and the net VAT position in the group registration, for which Services is the representative member.

Estimated Statement of Financial Position at 31 August 2018 (£)	For the period 31 August 2018 to 28 February 2019 (£)
Uncharged Assets	
Bank Interest Gross	235.61
1.00 Books and Records	1.00
Uncertain Intra-Group Debtors	-
350,000.00 Shares & Investments	350,000.00
350,001.00	350,236.61
Cost of Realisations	
Joint Administrators' Remuneration	(18,000.00)
Joint Administrators' Disbursements	(225.00)
Pre Insolvency Remuneration	(24,825.00)
Agents/Valuers Fees Pre Insolvency	(7,055.00)
Legal Fees	(8,470.00)
Legal Disbursements	(14.50)
Legal Fees Pre Insolvency	(9,250.00)
Legal Disbursements Pre Insolvency	(79.09)
Stationery & Postage	(1.77)
	(67,920.36)
Bank Account	282,316.25
Represented By:	
Bank Account	273,707.18
General VAT Control Account	7,198.07
VAT Receivable	1,411.00
Balance	282,316.25

Digital Printing Images Limited – In Administration

Statement of Affairs as at 31 August 2018 (£)	For the period 31 August 2018 to 28 February 2019 (£)
Uncharged Assets	
Bank Interest Gross	5.24
1.00 Books and Records	1.00
- Cash at Bank	-
3.00 Leasehold Property	3.00
- Licence Fees	31,155.77
4.00	31,165.01
Cost of Realisations	
Legal Fees Pre Insolvency	(1,590.00)
Legal Disbursements Pre Insolvency	(77.69)
Rents Payable	(5,035.68)
Service Charges	(2,647.34)
Stationery & Postage	(3.54)
	(9,354.25)
Bank Account	21,810.76
Represented By:	
Bank Account	24,698.30
VAT Payable	(2,077.05)
Suspense Account*	(810.49)
Balance	21,810.76

*The Suspense Account balance relates to a business rates refund which is owed to CPG.

PPS Print Communications Limited – In Administration

Statement of Affairs as at 31 August 2018 (£)	For the period 31 August 2018 to 28 February 2019 (£)
Uncharged Assets	
Bank Interest Gross	3.06
1.00 Books and Records	1.00
7,788.70 Book Debts	7,788.70
85.11 Cash in Hand	85.11
1.00 Customer List	1.00
Uncertain Intra-Group Debtors	-
NIL Leasehold Property	-
400.00 Stock	400.00
2,770.07 Unbilled Debts	424.56
11,045.88	8,703.43
Cost of Realisations	
Debt Collection Costs	(84.91)
Legal Fees	(2,197.00)
Legal Fees Pre Insolvency	(1,750.00)
Legal Disbursements Pre Insolvency	(29.10)
Stationery & Postage	(59.30)
	(4,120.31)
Bank Account	4,583.12
Represented By:	
Bank Account	3,970.82
Suspense Account*	(210.64)
VAT Receivable	822.94
Balance	4,583.12

*The Suspense Account balance relates to an unallocated cheque receipt.

Premier Reprographics Limited – In Administration

Estimated Statement of Financial Position at 31 August 2018 (£)		For the period 31 August 2018 to 28 February 2019 (£)	
Uncharged Assets			
	Bank Interest Gross		57.45
1.00	Books and Records		1.00
52,396.73	Book Debts		52,396.73
32,985.74	Cash at Bank		32,960.04
317.32	Cash in Hand		317.32
	Customer List		1.00
1.00	Contracts		1.00
14,000.00	Furniture & Equipment		14,000.00
1,000.00	Information Technology		1,000.00
1.00	Intellectual Property		1.00
Uncertain	Intra-Group Debtors		-
1.00	Leasehold Property		1.00
	Licence Fees		12,000.00
Uncertain	Other Excluded Debts		-
Uncertain	Prepayments		691.89
1,500.00	Stock		1,500.00
12,508.82	Unbilled Debts		39,221.12
	Utilities Refunds		192.10
1.00	Work in Progress		1.00
114,713.61		154,342.65	
Cost of Realisations			
	Joint Administrators' Remuneration		(20,000.00)
	Joint Administrators' Disbursements		(225.00)
	Pre Insolvency Remuneration		(10,825.00)
	Debt Collection Costs		(7,118.82)
	Legal Fees		(2,197.00)
	Legal Fees Pre Insolvency		(4,365.00)
	Legal Disbursements Pre Insolvency		(88.10)
	Rents Payable		(10,000.00)
	Stationery & Postage		(117.39)
			(54,936.31)
Bank Account			99,406.34
Represented By:			
	Bank Account		95,069.10
	General VAT Control Account		3,655.42
	Suspense Account*		(74.42)
	VAT Payable		(400.00)
	VAT Receivable		1,156.24
	Balance		99,406.34

*The Suspense Account balance relates to an unallocated cheque receipt.

Redwood Press Limited – In Administration

Statement of Affairs as at 31 August 2018 (£)	For the period 31 August 2018 to 28 February 2019 (£)
Uncharged Assets	
	22.19
Bank Interest Gross	1.00
1.00 Books and Records	67,394.23
67,394.23 Book Debts	63.94
Cash at Bank	145.99
145.99 Cash in Hand	1.00
1.00 Customer List	-
NIL Goodwill	-
Uncertain Intra-Group Debtors	-
NIL Leasehold Property	1,975.40
Uncertain Prepayments	3,500.00
3,500.00 Stock	-
Uncertain Sundry	1,603.20
6,857.32 Unbilled Debts	74,706.95
77,899.54	
Cost of Realisations	
Joint Administrators' Remuneration	(15,000.00)
Joint Administrators' Disbursements	(225.00)
Pre Insolvency Remuneration	(5,325.00)
Agents/Valuers Fees	(395.08)
Debt Collection Costs	(320.64)
Legal Fees	(2,197.00)
Legal Fees Pre Insolvency	(2,750.00)
Legal Disbursements Pre Insolvency	(79.09)
Rents Payable	(3,561.74)
Stationery & Postage	(138.77)
Sundry Costs	(422.00)
	(30,414.32)
Bank Account	44,292.63
Represented By:	
Bank Account	39,369.16
General VAT Control Account	4,767.09
VAT Receivable	156.38
Balance	44,292.63

T R 1.2 Limited – In Administration

Statement of Affairs as at 31 August 2018 (£)	For the period 31 August 2018 to 28 February 2019 (£)
Uncharged Assets	
Bank Interest Gross	25.66
1.00 Books and Records	1.00
3.00 Leasehold Property	3.00
Licence Fees	121,734.40
4.00	121,764.06
Cost of Realisations	
Pre insolvency Remuneration	(4,825.00)
Legal Fees	(5,039.00)
Legal Fees Pre insolvency	(1,480.00)
Legal Disbursements Pre Insolvency	(88.10)
Rents Payable	(10,198.95)
Stationery & Postage	(5.31)
	(21,636.36)
Bank Account	100,127.70
Represented By:	
Bank Account	103,773.21
VAT Payable	(4,869.38)
VAT Receivable	1,223.87
Balance	100,127.70

Appendix 4

Analysis of Time Charged and Expenses Incurred

The Group
Joint Administrators' Progress Report to Creditors
28 March 2019

Call Print Group Limited (In Administration)

Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	2.50	1.40	5.50	1.90	0.00	11.30	4,142.50	366.59
Cashiering & Accounting	0.00	24.70	20.30	41.50	0.00	86.50	24,835.50	287.12
Dealings With Directors and Management	0.00	0.40	4.00	0.80	0.00	5.20	1,568.00	301.54
IPS Set Up & Maintenance	0.00	0.10	3.60	3.90	0.00	7.60	1,951.50	256.78
Insurance	0.00	0.00	0.40	0.00	0.00	0.40	128.00	320.00
Statement of Affairs	0.00	1.20	4.30	0.30	0.00	5.80	2,017.00	347.76
Statutory Matters	1.30	8.80	18.80	14.60	0.00	43.50	13,862.50	318.68
Strategy Planning & Control	6.00	17.20	13.20	3.45	0.00	39.85	15,492.50	388.77
Tax Compliance / Planning	0.00	0.10	0.80	0.10	0.00	1.00	316.00	316.00
Creditors								
Communications with Creditors / Employees	0.00	2.40	14.00	41.30	0.00	57.70	11,965.50	207.37
Non Preferential Creditors / Employee Claims Handling	0.00	0.00	0.50	8.00	0.00	8.50	1,409.50	165.82
Secured Creditors	0.00	7.40	12.90	0.00	0.00	20.30	7,680.00	378.33
Retention of Title & Claims Handling	0.00	0.10	0.10	3.30	0.00	3.50	650.00	185.71
Investigations								
CDDA & Reports & Communication	0.00	0.30	11.60	10.70	0.00	22.60	5,829.00	257.92
Financial Review and Investigations	0.00	24.90	98.25	9.50	0.00	132.65	50,799.00	382.96
Realisation of Assets								
Book Debts	0.00	18.00	54.50	1.50	0.00	74.00	25,759.50	348.10
Freehold and Leasehold Property	0.00	2.10	21.50	8.10	0.00	31.70	9,025.50	284.72
Hire Purchase and Lease Assets	0.00	0.60	4.10	3.40	0.00	8.10	1,983.00	244.81
Other Intangible Assets	0.00	0.00	0.50	0.00	0.00	0.50	160.00	320.00
Other Tangible Assets	0.00	0.00	8.60	0.20	0.00	8.80	2,880.00	327.27
Plant & Machinery & Fixtures & Motor Vehicles	0.00	0.10	10.00	0.00	0.00	10.10	3,248.00	321.58
Pre-Appointment Tax Reclaims	0.00	0.10	0.00	1.20	0.00	1.30	276.00	212.31
Sale of Business	0.00	1.10	13.30	4.20	0.00	18.60	5,568.00	299.35
Total Hours:	9.80	111.00	320.75	157.95	0.00	599.50		319.51
Total Fees Claimed (£):	5,285.00	53,685.00	106,399.50	26,177.00	0.00		191,546.50	

The Group
Joint Administrators' Progress Report to Creditors
28 March 2019

Call Print Services Limited (In Administration)

Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0 50	1 20	6 30	1 00	0 00	9 00	3,093 00	343 67
Cashiering & Accounting	0 00	5 20	10 20	22 10	0 00	37 50	8,703 50	232 09
Dealings With Directors and Management	0 00	0 00	4 10	2 90	0 00	7 00	1,660 00	237 14
IPS Set Up & Maintenance	0 00	0 10	2 60	5 20	0 00	7 90	1,924 50	243 61
Insurance	0 00	0 20	1 50	4 20	0 00	5 90	1,595 50	270 42
Statement of Affairs	0 00	0 30	5 00	0 40	0 00	5 70	1,850 00	324 56
Statutory Matters	0 00	7 10	29 30	13 70	0 00	50 10	15,522 50	309 83
Strategy Planning & Control	0 00	8 70	26 50	39 95	0 00	77 15	20,445 00	265 00
Tax Compliance / Planning	0 00	0 50	4 20	2 70	0 00	7 40	1,908 00	257 84
Creditors								
Communications with Creditors / Employees	0 00	12 80	46 35	184 15	0 00	243 30	53,798 75	221 12
Non Preferential Creditors / Employee Claims Handling	0 00	0 10	43 50	27 45	0 00	71 05	17,993 00	253 24
Preferential Claims Adjudication & Distribution	0 00	0 00	0 00	1 90	0 00	1 90	445 50	234 47
Retention of Title & Claims Handling	0 00	0 00	0 60	5 40	0 00	6 00	1,240 50	206 75
Investigations								
CDDA & Reports & Communication	0 00	0 30	6 30	0 40	0 00	7 00	2,251 00	321 57
Financial Review and Investigations	0 00	2 10	15 90	5 90	0 00	23 90	6,862 00	287 11
Realisation of Assets								
Book Debts	0 00	0 00	0 20	1 70	0 00	1 90	384 00	202 11
Freehold and Leasehold Property	0 00	0 60	8 20	3 10	0 00	11 90	3,380 50	284 08
Hire Purchase and Lease Assets	0 00	0 50	4 40	30 10	0 00	35 30	6,536 00	185 21
Other Intangible Assets	0 00	0 20	0 30	0 00	0 00	0 50	192 00	384 00
Other Tangible Assets	0 00	0 40	1 10	4 40	0 00	5 90	1,329 00	225 25
Plant & Machinery & Fixtures & Motor Vehicles	0 00	1 60	19 40	0 00	0 00	21 00	6,976 00	332 19
Sale of Business	0 00	7 90	6 05	14 10	0 00	28 05	7,805 25	278 26
Trading								
Trading - Accounting	0 00	0 00	0 20	0 00	0 00	0 20	64 00	320 00
Trading - Employees	0 00	8 20	6 70	0 00	0 00	14 90	5,523 00	370 67
Trading - Insurance	0 00	0 00	0 00	0 50	0 00	0 50	90 00	180 00
Trading - Operations	0 00	46 80	34 00	23 65	0 00	104 45	36,048 50	345 13
Total Hours:	0 50	105 10	284 90	394 90	0 00	785 40		264 35
Total Fees Claimed (£):	265 00	47,374 00	91,045 50	68,938 50	0 00		207,623 00	

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Call Print UK Limited (In Administration)

Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	0.50	0.80	1.20	0.60	0.00	3.10	1,192.00	384.52
Cashiering & Accounting	0.00	1.00	2.10	2.40	0.00	5.50	1,492.50	271.36
Dealings With Directors and Management	0.00	1.50	3.00	0.00	0.00	4.50	1,680.00	373.33
IPS Set Up & Maintenance	0.00	0.10	0.00	2.10	0.00	2.20	470.00	213.64
Statement of Affairs	0.00	0.30	0.50	0.00	0.00	0.80	304.00	380.00
Statutory Matters	0.00	5.60	14.40	7.10	0.00	27.10	8,840.00	326.20
Strategy Planning & Control	0.00	1.60	1.00	0.80	0.00	3.40	1,184.00	348.24
Tax Compliance / Planning	0.00	0.20	0.20	0.20	0.00	0.60	174.00	290.00
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.80	3.50	0.00	4.30	792.00	184.19
Non Preferential Creditors / Employee Claims Handling	0.00	0.00	0.00	0.10	0.00	0.10	26.50	265.00
Investigations								
ODDA & Reports & Communication	0.00	0.70	4.20	0.20	0.00	5.10	1,733.00	339.80
Financial Review and Investigations	0.00	1.90	13.60	0.00	0.00	15.50	5,264.00	339.61
Realisation of Assets								
Book Debts	0.00	1.40	4.60	0.00	0.00	6.00	2,109.00	351.50
Other Intangible Assets	0.00	0.40	3.80	0.00	0.00	4.20	1,408.00	335.24
Other Tangible Assets	0.00	0.00	0.20	0.00	0.00	0.20	64.00	320.00
Sale of Business	0.00	0.00	0.60	0.00	0.00	0.60	192.00	320.00
Total Hours:	0.50	15.50	50.20	17.00	0.00	83.20		323.62
Total Fees Claimed (£):	265.00	7,360.00	16,076.00	3,224.00	0.00		26,925.00	

DUFF & PHELPS

Digital Printing Images Limited (In Administration)
Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.50	1.00	1.00	0.70	0.00	3.20	1,250.50	390.78
Cashiering & Accounting	0.00	1.70	3.10	5.20	0.00	10.00	2,536.00	253.60
Insurance	0.00	0.00	0.10	0.00	0.00	0.10	32.00	320.00
IPS Set Up & Maintenance	0.00	0.10	0.00	1.80	0.00	1.90	406.00	213.68
Statement of Affairs	0.00	0.30	0.90	0.90	0.00	2.10	540.00	257.14
Statutory Matters	0.00	3.00	9.50	6.10	0.00	18.60	5,774.00	310.43
Strategy Planning & Control	0.00	0.00	1.00	0.40	0.00	1.40	368.00	262.86
Tax Compliance / Planning	0.00	0.00	0.80	0.30	0.00	1.10	292.00	265.45
Creditors								
Communications with Creditors / Employees	0.00	0.00	0.90	2.50	0.00	3.40	651.00	191.47
Non Preferential Creditors / Employee Claims Handling	0.00	0.00	0.00	0.30	0.00	0.30	79.50	265.00
Investigations								
CCDA & Reports & Communication	0.00	0.40	1.40	0.20	0.00	2.00	693.00	346.50
Financial Review and Investigations	0.00	0.10	0.10	0.00	0.00	0.20	80.00	400.00
Realisation of Assets								
Freehold and Leasehold Property	0.00	0.10	5.60	1.90	0.00	7.60	2,159.00	284.08
Total Hours:	0.50	6.70	24.40	20.30	0.00	51.90		286.34
Total Fees Claimed (£):	265.00	3,171.00	7,818.00	3,607.00	0.00		14,861.00	

PPS Print Communications Limited (In Administration)

Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.50	0.90	1.00	0.70	0.00	3.10	1,202.50	387.90
Cashiering & Accounting	0.00	1.40	2.10	2.90	0.00	6.40	1,768.00	276.25
Dealings With Directors and Management	0.00	0.00	0.40	0.20	0.00	0.60	152.00	253.33
IPS Set Up & Maintenance	0.00	0.10	0.00	3.60	0.00	3.70	764.50	206.62
Statement of Affairs	0.00	0.30	2.90	0.20	0.00	3.40	1,095.00	322.35
Statutory Matters	0.00	3.70	9.80	6.50	0.00	20.00	6,281.00	314.05
Strategy Planning & Control	0.00	0.90	1.40	0.70	0.00	3.00	946.00	315.33
Tax Compliance / Planning	0.00	0.80	2.40	0.30	0.00	3.50	1,158.00	330.86
Creditors								
Communications with Creditors / Employees	0.00	0.80	0.90	9.00	0.00	10.70	2,070.00	193.46
Non Preferential Creditors / Employee Claims Handling	0.00	0.00	0.00	0.40	0.00	0.40	106.00	265.00
Retention of Title & Claims Handling	0.00	0.00	0.00	2.80	0.00	2.80	623.00	222.50
Investigations								
ODDA & Reports & Communication	0.00	0.40	2.50	0.20	0.00	3.10	1,045.00	337.10
Financial Review and Investigations	0.00	0.10	2.00	0.00	0.00	2.10	688.00	327.62
Realisation of Assets								
Book Debts	0.00	0.10	2.50	0.10	0.00	2.70	860.00	318.52
Other Tangible Assets	0.00	0.00	0.20	0.00	0.00	0.20	64.00	320.00
Sale of Business	0.00	0.00	0.30	0.00	0.00	0.30	96.00	320.00
Total Hours:	0.50	9.50	28.40	27.60	0.00	66.00		286.67
Total Fees Claimed (£):	265.00	4,395.00	9,100.00	5,160.00	0.00		18,920.00	

Premier Reprographics Limited (In Administration)

Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.50	1.00	1.20	0.70	0.00	3.40	1,314.50	386.62
Cashiering & Accounting	0.00	4.50	5.50	9.40	0.00	19.40	5,334.00	274.95
Dealings With Directors and Management	0.00	0.20	1.50	0.20	0.00	1.90	600.00	315.79
IPS Set Up & Maintenance	0.00	0.10	0.00	2.30	0.00	2.40	538.00	224.17
Insurance	0.00	0.00	0.10	0.00	0.00	0.10	32.00	320.00
Statement of Affairs	0.00	0.30	2.20	0.20	0.00	2.70	872.00	322.96
Statutory Matters	0.00	4.90	13.10	7.00	0.00	25.00	7,968.50	319.54
Strategy Planning & Control	0.00	2.40	1.10	1.40	0.00	4.90	1,597.00	325.92
Tax Compliance / Planning	0.00	0.10	3.20	0.40	0.00	3.70	1,120.00	302.70
Creditors								
Communications with Creditors / Employees	0.00	0.70	0.60	17.10	0.00	18.40	2,919.50	158.67
Non Preferential Creditors / Employee Claims Handling	0.00	0.00	0.10	1.10	0.00	1.20	222.00	185.00
Secured Creditors	0.00	0.00	0.30	0.00	0.00	0.30	96.00	320.00
Investigations								
CDDA & Reports & Communication	0.00	0.60	3.90	0.60	0.00	5.10	1,665.00	326.47
Financial Review and Investigations	0.00	0.70	4.50	0.90	0.00	6.10	1,884.00	308.85
Realisation of Assets								
Book Debts	0.00	9.10	11.40	0.40	0.00	20.90	7,663.50	366.67
Freehold and Leasehold Property	0.00	0.10	3.80	1.40	0.00	5.30	1,488.00	280.75
Other Intangible Assets	0.00	0.00	0.10	0.00	0.00	0.10	32.00	320.00
Other Tangible Assets	0.00	0.00	2.30	0.00	0.00	2.30	736.00	320.00
Sale of Business	0.00	0.00	1.50	0.00	0.00	1.50	480.00	320.00
Total Hours:	0.50	24.70	56.40	43.10	0.00	124.70		293.36
Total Fees Claimed (£):	265.00	11,166.00	18,094.00	7,057.00	0.00		36,582.00	

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Redwood Press Limited (In Administration)

Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.50	1.00	1.10	0.80	0.00	3.40	1,294.50	380.74
Cashiering & Accounting	0.00	3.00	2.70	4.90	0.00	10.60	2,937.00	277.08
Dealings With Directors and Management	0.00	0.00	0.50	0.00	0.00	0.50	160.00	320.00
IPS Set Up & Maintenance	0.00	0.10	1.00	3.50	0.00	4.60	943.50	205.11
Insurance	0.00	0.00	0.10	0.00	0.00	0.10	32.00	320.00
Statement of Affairs	0.00	0.30	2.90	0.50	0.00	3.70	1,132.00	305.95
Statutory Matters	0.00	3.40	10.20	7.00	0.00	20.60	6,379.00	309.66
Strategy Planning & Control	0.00	0.90	0.80	0.80	0.00	2.50	784.00	313.60
Tax Compliance / Planning	0.00	0.00	0.80	0.20	0.00	1.00	280.00	280.00
Creditors								
Communications with Creditors / Employees	0.00	0.10	3.70	19.10	0.00	22.90	3,965.00	173.14
Non Preferential Creditors / Employee Claims Handling	0.00	0.00	0.00	1.40	0.00	1.40	226.00	161.43
Retention of Title & Claims Handling	0.00	0.00	0.00	1.80	0.00	1.80	274.00	152.22
Investigations								
ODDA & Reports & Communication	0.00	0.40	4.10	6.30	0.00	10.80	2,716.00	251.48
Financial Review and Investigations	0.00	0.20	2.00	0.80	0.00	3.00	832.00	277.33
Realisation of Assets								
Book Debts	0.00	0.90	4.10	0.00	0.00	5.00	1,704.00	340.80
Freehold and Leasehold Property	0.00	0.50	7.20	2.40	0.00	10.10	2,902.00	287.33
Hire Purchase and Lease Assets	0.00	0.00	0.30	0.00	0.00	0.30	96.00	320.00
Other Tangible Assets	0.00	0.00	0.70	0.00	0.00	0.70	224.00	320.00
Plant & Machinery & Fixtures & Motor Vehicles	0.00	0.00	0.50	0.00	0.00	0.50	160.00	320.00
Sale of Business	0.00	0.00	0.40	0.00	0.00	0.40	128.00	320.00
Total Hours:	0.50	10.80	43.10	49.50	0.00	103.90		261.49
Total Fees Claimed (£):	265.00	5,079.00	13,810.00	8,015.00	0.00		27,169.00	

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T R 1.2 Limited (In Administration)

Analysis of the Joint Administrators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review & Case Diary Management	0.50	0.90	1.00	0.70	0.00	3.10	1,202.50	387.90
Cashiering & Accounting	0.00	2.90	3.30	7.00	0.00	13.20	3,454.50	261.70
Dealings With Directors and Management	0.00	0.00	0.00	0.20	0.00	0.20	24.00	120.00
IPS Set Up & Maintenance	0.00	0.10	0.00	3.30	0.00	3.40	621.50	182.79
Insurance	0.00	0.00	0.10	0.00	0.00	0.10	32.00	320.00
Statement of Affairs	0.00	0.30	1.30	0.00	0.00	1.60	560.00	350.00
Statutory Matters	0.00	2.20	9.60	5.70	0.00	17.70	5,446.00	307.68
Strategy Planning & Control	0.00	0.00	1.40	0.70	0.00	2.10	532.00	253.33
Tax Compliance / Planning	0.00	0.10	1.10	0.00	0.00	1.20	400.00	333.33
Creditors								
Communications with Creditors / Employees	0.00	0.00	1.40	4.80	0.00	6.20	1,123.00	181.13
Non Preferential Creditors / Employee Claims Handling	0.00	0.00	0.00	1.10	0.00	1.10	190.00	172.73
Investigations								
CCDA & Reports & Communication	0.00	0.40	1.40	0.20	0.00	2.00	693.00	346.50
Financial Review and Investigations	0.00	0.10	0.10	0.00	0.00	0.20	80.00	400.00
Realisation of Assets								
Freehold and Leasehold Property	0.00	1.70	14.10	0.70	0.00	16.50	5,433.00	329.27
Total Hours:	0.50	8.70	35.00	24.40	0.00	68.60		288.51
Total Fees Claimed (£):	265.00	4,101.00	11,214.00	4,211.50	0.00		19,791.50	

The Group
Joint Administrators' Expenses for the Reporting Period

Notes	Company	Type of Expense	Activity	Date of Instruction	Fee Basis / % of Realisations	Amount Paid (exc. VAT)	Amount Incurred (exc. VAT)	Proposals Estimate (exc. VAT)	Variance (exc. VAT)
						£	£	£	£
1	Professional Advisors								
	LB Group	Accountant's Fees	Tax Advisors – instructed to assist the Joint Administrators with submitting corporation tax returns for the period leading up to the Administrations and in the Administrations themselves, if required	09 October 2018	Fixed fee	-	-	10,000	10,000
	Weightmans	Legal Fees and Disbursements	Solicitors – instructed to provide legal advice to the Joint Administrators on all aspects of the Administrations and to produce validity of appointment reviews	15 August 2018	Time costs plus disbursements	26,706	36,112	36,000	(112)
	FMGS	Legal Fees and Disbursements	Solicitors – instructed to provide legal advice in relation to the Excluded Debt due from the former subsidiary of the Group.	13 November 2018	Fixed fee per stage of work required	-	500	2,250	1,750
	SIA	Agent's Fees and Disbursements	Asset Sales Agent – instructed to dispose of the Plant & Machinery at the Birmingham and Liverpool sites via auction and to arrange for the collection of the same	07 September 2018	Time costs plus disbursements	121,466	121,466	32,500	(88,966)
Total Professional Advisors Costs						148,172	158,078	80,750	(77,328)
3	Other Expenses								
	Total Data Management	Statutory Compliance	Storage Agents – instructed to store the Group's books and records as well as the Joint Administrators' records		Cost per unit	810	810	1,000	190
	InsolvencyIT	IT Services	Virtual Data Recovery – instructed to take mirrors of the Group's servers and backups of its accounting systems		Time costs	931	931	931	-
	Insolvency Risk Services	Insurance	Insurers instructed to provide open cover, public liability and employers' liability insurance		As incurred	-	8,000	8,000	-
4	Courts Advertising Limited	Statutory Compliance	Statutory advertising of the appointment of the Joint Administrators in the London Gazette.		As incurred	254	254	680	426
	Mark Foxhall	Contractors Fees	This contractor acted as financial controller for the Group. His services have been retained to bring the Group's accounting systems fully up to the Appointment Date		Time costs	4,677	4,677	6,860	2,183
	The Purchaser	Excluded Debts	The Purchaser was collecting the Unbilled Debts on behalf of the Joint Administrators		20% of realisations	37,562	37,562	48,333	10,771
5	Sharon Saward	Payroll Expenses	Assisted with the payment of employees under the TSA		Fixed fee	600	600	-	(600)
	SP Insolvency Limited	Pension Consultancy	Provided advice relating to the Group's pension scheme		Fixed fee	3,350	3,350	-	(3,350)
6	Camdeleg Consultants Limited	Agent's Fees	Assisted in the realisation of business rates refunds.		20% of realisations	395	1,269	-	(1,269)
	Total Professional Advisor and Other Costs					196,790	215,531	146,554	(88,977)

Notes to the Expenses Schedule and reasons for variances as appropriate

- 1 The Joint Administrators' choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment, and the basis of their fee
- 2 Subsequent to the circulation of the Proposals, it became apparent that the amount of work undertaken by SIA in realising the Group's tangible assets was significantly higher than anticipated, hence the variance
- 3 Books and records of the Company will be stored off site with an external provider for at least the duration of the Administration plus one year. In addition, it is a statutory requirement that books and records of the Administrators must be kept for six years after the conclusion of the Administration
- 4 This is an estimate
- 5 The Joint Administrators had intended to deal with the pension scheme internally, however it was subsequently determined that the instruction of a third party would be required. This was necessary for the Joint Administrators to fulfil their statutory duties
- 6 It was determined that it would be more cost effective to employ an external company to liaise with Councils regarding the refund of prepaid business rates
- 7 Category 1 Disbursements are payments to independent third parties where there is specific expenditure directly referable to the Administration
- 8 Category 2 Disbursements are costs that are directly referable to the Administration but not to a payment to an independent third party

Breakdown of the Joint Administrators' Expenses and Disbursements Paid by Company

Company	CPG (£)	Services (£)	UK (£)	DPI (£)	PPS (£)	Premier (£)	Redwood (£)	TR (£)
Professional Advisors								
LB Group	-	-	-	-	-	-	-	-
Weightmans	4,394	2,197	8,485	-	2,197	2,197	2,197	5,039
FMGS	-	-	-	-	-	-	-	-
S/A	-	121,466	-	-	-	-	-	-
	4,394	123,663	8,485	-	2,197	2,197	2,197	5,039
Other Expenses								
Total Data Management	810	-	-	-	-	-	-	-
insolvencyIT	931	-	-	-	-	-	-	-
Insolvency Risk Services	-	-	-	-	-	-	-	-
Courts Advertising Limited	254	-	-	-	-	-	-	-
Mark Foxhall	-	4,677	-	-	-	-	-	-
The Purchaser	30,037	-	-	-	85	7,119	321	-
Sharon Seward	-	600	-	-	-	-	-	-
SP Insolvency Limited	-	3,350	-	-	-	-	-	-
Camdearg Consultants Limited	-	-	-	-	-	-	395	-
Total Professional Advisor and Other Costs	36,426	132,290	8,485	-	2,282	9,316	2,913	5,039

Company	CPG (£)	Services (£)	UK (£)	DPI (£)	PPS (£)	Premier (£)	Redwood (£)	TR (£)
Disbursements								
Category 1 Disbursements								
Statutory Bonding	225	225	225	-	-	225	225	-
Land Registry Fees	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-
Mail Redirection	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-
Total Category 1 Disbursements	225	225	225	-	-	225	225	-
Category 2 Disbursements								
Mileage	-	-	-	-	-	-	-	-
Total Category 2 Disbursements	-	-	-	-	-	-	-	-
Total Estimated Expenses	36,651	132,515	8,710	-	2,282	9,541	3,138	5,039

Appendix 5
Revised Fee Estimates

Call Print Services Limited - In Administration

Revised Fee Estimate

	Original Estimate of Time Costs				Actual Time Costs to 27 February 2019				Future Anticipated Time Costs				Total			
	Total Hours	Time Cost	Avg Hourly Rate	£	Total Hours	Time Cost	Avg Hourly Rate	£	Total Hours	Time Cost	Avg Hourly Rate	£	Total Time Cost	Avg Hourly Rate	Total Variance	£
Administration and Planning																
Crisis Review & Case Diary Management	7.0	2,519.48	327.21		9.00	3,083.00	343.67		5.00	1,725.00	345.00		14.00	4,818.00	344.14	2,298.52
Costing and Accounting	9.0	2,342.64	261.51		37.50	8,703.50	232.08		0.75	172.50	230.00		38.25	8,876.00	232.05	6,533.36
Dealings with Creditors & Management	3.00	697.20	231.27		7.00	1,650.00	237.14		0.00	-	-		7.00	1,650.00	237.14	982.80
IFS Set Up & Maintenance	5.40	831.40	172.48		7.90	1,924.50	243.61		0.00	-	-		7.90	1,924.50	243.61	993.10
Insurance	4.80	953.92	198.63		5.90	1,595.50	270.42		0.30	81.00	270.00		6.20	1,676.50	270.40	822.50
Statement of Affairs	2.10	590.14	281.18		5.70	1,650.00	324.56		1.10	357.50	325.00		6.80	2,007.50	324.63	1,517.01
Statutory Matters (Monthly Reports & Notices)	36.10	11,462.45	317.53		50.10	15,522.50	309.63		32.70	10,137.00	310.00		82.80	25,659.50	309.90	14,046.65
Strategy Planning & Control	69.05	17,493.64	253.35		77.15	20,445.00	265.00		0.75	198.75	265.00		77.90	20,643.75	265.00	3,150.11
Tax Compliance / Planning	3.40	1,157.50	343.38		7.40	1,928.00	260.64		4.00	2,080.00	260.00		15.40	3,948.00	258.96	2,820.50
Total	141.25	38,059.11	269.25		207.65	56,702.00	273.07		48.80	14,751.75	303.53		256.45	71,453.75	278.84	33,394.64
Creditors																
Communications with Creditors / Employees	157.25	33,917.78	216.07		243.30	53,798.75	221.12		20.00	4,400.00	220.00		263.30	58,198.75	221.04	24,220.96
Non-Preferential Creditors - Employee Claims Handling	55.65	15,067.27	269.78		71.05	17,983.00	253.24		-	-	-		71.05	17,983.00	253.24	2,925.73
Retention of Title & Claims Handling	4.50	806.17	179.15		6.00	1,240.50	206.75		-	-	-		6.00	1,240.50	206.75	434.33
Preferential Claims Adjudication & Distribution	8.50	1,862.13	219.07		1.90	445.50	234.47		-	-	-		1.90	445.50	234.47	(1,416.63)
Total	226.10	51,713.37	228.72		322.25	73,477.75	228.01		20.80	4,400.00	220.00		343.25	77,877.75	227.57	26,164.38
Investigations																
CMA Reports & Communication	6.90	1,677.95	286.66		7.90	2,251.00	321.57		-	-	-		7.90	2,251.00	321.57	273.05
Financial Review & Investigations (52,387,029.00)	15.30	3,785.82	247.44		23.90	6,892.00	288.11		10.00	2,650.00	265.00		33.90	9,712.00	286.49	5,526.18
Total	22.20	5,463.78	256.63		30.80	9,113.00	294.92		10.00	2,650.00	265.00		40.80	11,963.00	292.49	6,199.27
Realisation of Assets																
Book Details	1.50	258.72	178.15		1.90	384.00	202.11		2.00	400.00	200.00		3.90	784.00	201.03	515.28
Freehold & Leasehold Property	9.20	2,666.46	289.83		11.90	3,360.50	284.08		-	-	-		11.90	3,360.50	284.08	714.04
Hereditary & Lease Assets	36.70	7,125.16	194.15		35.30	6,538.00	185.21		-	-	-		35.30	6,538.00	185.21	(987.16)
Other Intangible Assets	1.00	384.00	384.00		0.50	192.00	384.00		-	-	-		0.50	192.00	384.00	(192.00)
Other Tangible Assets	11.20	2,352.83	210.97		5.90	1,319.00	225.25		-	-	-		5.90	1,329.00	225.25	(1,033.83)
Rent & Machinery & Fixtures & Motor Vehicles	20.60	6,886.00	334.76		21.00	6,916.00	333.19		-	-	-		21.00	6,916.00	332.19	80.00
Pre-Appointment Tax Returns	2.00	417.48	208.74		-	-	-		-	-	-		-	-	-	(417.48)
Sale of Businesses	30.15	8,699.21	288.53		28.95	7,895.25	272.65		-	-	-		28.95	7,895.25	272.65	(883.96)
Total	112.35	28,879.86	257.05		194.55	28,604.75	254.47		2.00	400.00	200.00		196.55	27,004.75	253.45	(1,875.11)
Trading																
Trading - Accounting	0.60	256.00	426.67		0.20	64.00	320.00		-	-	-		0.20	64.00	320.00	(182.00)
Trading - Employees	16.50	6,346.66	384.66		14.90	5,523.00	370.67		-	-	-		14.90	5,523.00	370.67	(823.66)
Trading - Insurance	0.50	78.74	157.48		0.50	90.00	180.00		-	-	-		0.50	90.00	180.00	11.26
Trading - Operations	120.55	44,039.36	365.32		104.45	39,048.50	345.13		-	-	-		104.45	39,048.50	345.13	(7,060.86)
Total	138.15	50,721.06	367.14		120.05	41,725.50	347.57		-	-	-		120.05	41,725.50	347.57	(8,095.56)
Total Hours	640.15	176,137.17	273.59		785.40	207,633.00	264.35		80.80	22,481.75	277.04		866.00	230,024.75	265.82	54,887.58
Total Fees Claimed (£):																

DUFF & PHELPS

Call Print UK Limited - in Administration

Revised Fee Estimate

Classification of Work Function	Original Estimate of Time Costs			Actual Time Costs to 27 February 2019			Future Anticipated Time Costs			Total			Total Variance
	Total Hours	Time Cost	Avg Hourly Rate	Total Hours	Time Cost	Avg Hourly Rate	Total Hours	Time Cost	Avg Hourly Rate	Total Hours	Time Cost	Avg Hourly Rate	
		£	£		£	£		£	£		£	£	£
Administration and Planning													
Cash Review & Cash Diary Management	1.80	645.00	403.13	3.10	1,192.00	384.52	1.70	654.50	385.00	4.80	1,846.50	384.69	1,201.50
Cashiering & Accounting	1.80	547.74	304.30	5.50	1,462.50	271.36	0.50	133.00	270.00	6.00	1,627.50	271.25	1,079.76
Dealings with Directors & Management	1.70	816.00	480.00	4.50	1,860.00	373.33	0.00	-	-	4.50	1,860.00	373.33	864.00
IFS Set Up & Maintenance	2.50	425.95	170.38	2.20	470.00	213.64	0.00	-	-	2.20	470.00	213.64	44.05
Insurance	0.20	31.50	157.48	-	-	-	0.20	32.00	160.00	0.20	32.00	160.00	0.50
Statement of Affairs	0.90	238.50	299.37	0.80	304.00	380.00	0.40	128.00	320.00	1.20	432.00	360.00	192.50
Statutory Matters (Meetings, Reports & Notices)	27.20	8,212.83	301.64	27.10	8,940.00	326.20	13.50	4,387.50	325.00	40.60	13,227.50	325.80	5,014.67
Strategy, Planning & Control	3.30	1,218.98	369.39	3.40	1,194.00	348.24	0.50	175.00	350.00	3.90	1,369.00	348.46	140.02
Tax Compliance / Planning	0.60	240.00	400.00	0.60	174.00	290.00	3.90	1,170.00	300.00	4.50	1,344.00	298.67	1,104.00
Total	39.76	12,377.90	311.78	47.20	15,336.58	324.83	20.70	5,682.00	322.80	67.90	22,018.50	324.28	9,641.00
Creditors													
Communications with Creditors / Employees	2.40	540.22	225.09	4.30	752.00	184.19	1.00	185.00	185.00	5.30	977.00	184.34	438.78
Non-Preferential Creditors / Employee Claims Handling	-	-	-	0.10	26.50	265.00	-	-	-	0.10	26.50	265.00	26.50
Total	2.40	540.22	225.09	4.40	818.50	186.02	1.00	185.00	185.00	5.40	1,003.50	185.83	465.28
Investigations													
CDOA Reports & Communication	3.40	1,054.24	310.07	5.10	1,733.00	339.80	-	-	-	5.10	1,733.00	339.80	678.76
Financial Review & Investigations (£238,238 etc)	5.70	1,822.74	319.78	15.50	5,284.00	340.91	3.00	1,020.00	340.00	18.50	6,284.00	339.68	4,461.26
Total	9.10	2,876.98	316.15	20.60	6,997.00	339.66	3.00	1,020.00	340.00	23.60	8,017.00	339.70	5,140.02
Realisation of Assets													
Bank Debts	9.20	2,712.44	294.83	6.00	2,104.00	350.67	2.00	700.00	350.00	8.00	2,804.00	350.50	86.56
Other Intangible Assets	5.70	1,968.00	345.26	4.20	1,408.00	335.24	-	-	-	4.20	1,408.00	335.24	(560.00)
Other Tangible Assets	-	-	-	0.20	64.00	320.00	-	-	-	0.20	64.00	320.00	64.00
Sale of Business	-	-	-	0.80	192.00	240.00	-	-	-	0.80	192.00	240.00	192.00
Total	14.90	4,680.44	314.12	11.00	3,773.00	343.00	2.00	700.00	350.00	13.00	4,473.00	344.08	(207.44)
Total Hours	66.10	20,475.14	309.76	83.20	26,925.00	323.62	26.70	8,587.00	321.61	109.90	35,512.00	323.13	15,036.86
Total Fees Claimed (£):													

Premier Reprographics Limited - In Administration

Revised Fee Estimate

Classification of Work Function	Original Estimate of Time Costs			Actual Time Costs to 27 February 2019			Future Anticipated Time Costs			Total			Total Variance
	Total Hours	Time Cost	Avg Hourly Rate	Total Hours	Time Cost	Avg Hourly Rate	Total Hours	Time Cost	Avg Hourly Rate	Total Time Cost	Avg Hourly Rate	Total Variance	
		£	£		£	£		£	£	£	£	£	£
Administration and Planning													
Cases Review & Case Diary Management	5.20	1,812.75	348.61	3.40	1,314.50	386.62	1.70	654.50	385.00	5.10	1,969.00	386.08	156.25
Cashiering & Accounting	9.80	2,783.66	285.07	19.40	5,334.00	274.95	0.50	137.50	275.00	19.90	5,471.50	274.95	2,677.84
Dealing with Directors & Management	0.20	31.50	157.48	1.90	600.00	315.79	-	-	-	1.90	600.00	315.79	568.50
IT & Sat. Up & Maintenance	2.20	378.71	172.14	2.40	538.00	224.17	-	-	-	2.40	538.00	224.17	159.29
Insurance	0.30	63.50	211.65	0.10	32.00	320.00	0.20	64.00	320.00	0.30	96.00	320.00	32.50
Statement of Affairs	0.50	143.50	286.99	2.70	672.00	322.96	0.40	128.00	320.00	3.10	1,000.00	322.58	856.50
Statutory Matters (Meetings, Reports & Notices)	24.50	7,221.34	294.75	25.00	7,888.50	315.54	14.00	4,480.00	320.00	39.00	12,468.50	315.71	5,247.16
Strategy, Planning & Control	4.00	1,442.23	360.56	4.90	1,597.00	319.13	0.50	160.00	320.00	5.40	1,757.00	325.37	314.77
Tax Compliance / Planning	0.60	208.00	346.67	3.70	1,120.00	302.70	3.90	1,170.00	300.00	7.60	2,290.00	301.32	2,082.00
Total	47.38	14,095.17	298.80	63.58	19,366.00	305.45	21.20	6,794.00	320.47	84.78	26,160.00	309.21	12,064.83
Creditors													
Communications with Creditors / Employees	17.20	3,518.23	204.55	18.40	2,919.50	158.67	3.00	480.00	160.00	21.40	3,399.50	158.86	(118.73)
Non-Preferred Creditors / Employee Claims Handling	0.40	79.24	198.11	1.20	222.00	185.00	0.50	80.00	160.00	1.70	302.00	177.65	222.76
Secured Creditors	0.30	96.00	320.00	0.30	96.00	320.00	-	-	-	0.30	96.00	320.00	-
Total	17.90	3,693.48	206.34	19.90	3,237.50	162.89	3.50	560.00	160.00	23.40	3,797.50	162.29	104.02
Investigations													
GDPA Reports & Communication	8.30	1,988.41	239.57	5.10	1,665.00	326.47	-	-	-	5.10	1,665.00	326.47	(323.41)
Financial Review & Investigations (S238/239 etc)	8.30	2,063.42	247.40	6.10	1,684.00	308.85	-	-	-	6.10	1,684.00	308.85	(169.42)
Total	16.60	4,051.82	243.48	11.20	3,349.00	316.88	-	-	-	11.20	3,349.00	316.88	(492.83)
Realisation of Assets													
Book Debts	17.10	5,411.15	316.44	20.90	7,563.50	366.67	2.00	730.00	365.00	22.90	8,393.50	366.53	2,982.35
Furnished & Leasehold Property	5.80	1,838.74	317.02	5.30	1,498.00	282.75	-	-	-	5.30	1,498.00	282.75	(340.74)
Other Intangible Assets	0.10	32.00	320.00	0.10	32.00	320.00	-	-	-	0.10	32.00	320.00	-
Other Tangible Assets	1.30	416.00	320.00	2.30	736.00	320.00	-	-	-	2.30	736.00	320.00	320.00
Sale of Business	3.40	1,039.24	305.66	1.50	480.00	320.00	-	-	-	1.50	480.00	320.00	(559.24)
Total	27.70	8,737.13	315.42	30.10	10,399.50	345.50	2.00	730.00	365.00	32.10	11,129.50	346.71	2,392.37
Total Hours:	106.50		279.16	124.70		281.36	26.70		302.77	151.40		295.02	14,088.40
Total Fees Claimed (£):		30,567.80			38,582.00			8,084.00			44,666.00		

Redwood Press Limited - In Administration

Revised Fee Estimate

	Original Estimate of Time Costs			Actual Time Costs to 27 February 2019			Future Anticipated Time Costs			Total			Total Variance		
	Total	Time	Avg Hourly	Total	Time	Avg Hourly	Total	Time	Avg Hourly	Total	Time	Avg Hourly	Total	Time	Avg Hourly
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Administration and Planning															
Case Review & Case Diary Management	2.10	825.75	393.71	3.40	1,294.50	380.74	1.70	645.00	380.00	5.10	1,940.50	380.48	1,114.75		
Cashiering & Accounting	5.80	1,714.70	295.64	10.80	2,937.00	277.08	0.50	137.50	275.00	11.10	3,074.50	276.98	1,359.80		
Dealings with Directors & Management	-	-	-	0.50	160.00	320.00	-	-	-	0.50	160.00	320.00	160.00		
IFS Set Up & Maintenance	1.90	331.46	174.45	4.80	943.50	205.11	-	-	-	4.60	943.50	205.11	612.04		
Insurance	0.30	63.50	211.65	0.10	32.00	320.00	0.20	64.00	320.00	0.30	96.00	320.00	32.50		
Statement of Affairs	0.50	143.50	286.99	3.70	1,132.00	305.95	0.40	122.00	305.00	4.10	1,254.00	303.85	1,110.50		
Stationery/Metters (Meetings, Reports & Notices)	22.00	6,120.32	278.20	20.60	6,379.00	309.66	14.00	4,480.00	320.00	34.60	10,859.00	313.84	4,738.68		
Strategy, Planning & Control	2.00	728.99	364.50	2.50	764.00	313.60	0.50	157.50	315.00	3.00	941.50	313.83	212.51		
Tax Compliance/Planning	1.00	352.00	352.00	1.00	280.00	280.00	3.50	1,092.00	280.00	4.50	1,372.00	280.00	1,020.00		
Total	35.60	10,280.22	288.77	47.00	13,942.00	295.54	21.20	6,693.00	315.99	68.20	20,641.00	302.65	10,360.78		
Creditors															
Communications with Creditors / Employees	7.80	1,783.40	228.08	22.90	3,956.00	173.14	3.00	525.00	175.00	25.90	4,480.00	173.36	2,726.60		
Non-Preferential Creditors / Employee Claims Handling	-	-	-	1.40	226.00	161.43	0.50	80.00	160.00	1.90	306.00	161.05	305.00		
Retention of Title & Claims Handling	3.60	792.00	220.00	1.80	274.00	152.22	-	-	-	1.80	274.00	152.22	(518.00)		
Total	11.40	2,555.40	224.15	26.10	4,456.00	171.07	3.50	605.00	172.86	29.60	5,070.00	171.28	2,514.60		
Investigations															
CDCA Reports & Communication	4.00	1,034.06	258.74	10.80	2,716.00	251.48	-	-	-	10.80	2,716.00	251.48	1,681.04		
Financial Review & Investigations (S2/S6/2/8 etc)	4.60	1,064.44	231.40	3.00	832.00	277.33	-	-	-	3.00	832.00	277.33	(232.44)		
Total	8.60	2,099.48	244.12	13.80	3,548.00	257.10	-	-	-	13.80	3,548.00	257.10	1,448.60		
Realisation of Assets															
Book Debts	6.80	1,912.44	281.24	5.00	1,704.00	340.80	2.10	714.00	340.00	7.10	2,418.00	340.56	505.56		
Freehold & Leasehold Property	9.00	2,827.97	314.22	10.10	2,902.00	287.33	-	-	-	10.10	2,902.00	287.33	74.03		
Van Purchase & Lease Assets	0.30	96.00	320.00	0.30	96.00	320.00	-	-	-	0.30	96.00	320.00	-		
Other Tangible Assets	-	-	-	0.70	224.00	320.00	-	-	-	0.70	224.00	320.00	224.00		
Plant & Machinery & Fixtures & Motor Vehicles	0.50	160.00	320.00	0.50	160.00	320.00	-	-	-	0.50	160.00	320.00	-		
Sale of Business	0.30	96.00	320.00	0.40	128.00	320.00	-	-	-	0.40	128.00	320.00	32.00		
Total	18.90	5,092.41	301.33	17.00	5,214.00	308.71	2.10	714.00	340.00	19.10	5,928.00	310.37	835.99		
Total Hours:	72.50	20,027.42	276.24	103.90	27,169.00	261.49	26.80	8,018.00	295.18	131.70	35,187.00	269.22	15,159.38		
Total Fees Claimed (£)															

Appendix 6

Fees Narrative

**Call Print Services Limited
Call Print UK Limited
Premier Reprographics Limited
Redwood Press Limited
(All In Administration)
(together "the Companies")**

Explanatory Fees Narrative regarding the Joint Administrators' time costs excesses and Revised Fee Estimates

Introduction

The purpose of this Fee Narrative is to provide creditors with explanations to justify the time costs incurred by the Joint Administrators being in excess of those initially estimated, to accompany the formal request via Decision Procedure for an increase in the Joint Administrators' fee estimates in relation to the Companies as follows:

- Premier – from £30,568 to £44,666
- Redwood – from £20,027 to £35,187
- Services – from £175,137 to £230,025
- UK – from £20,475 to £35,512

The following information is provided to creditors to enable them to consider and approve an uplift in the Joint Administrators' remuneration. It is a summary of key unforeseen matters that arose in the Administrations, to assist creditors in understanding any changes in the strategy of the Joint Administrators and the additional time costs incurred as a result.

To confirm, the Joint Administrators have drawn total remuneration of £203,000 to date in relation to the Companies. Approval of the requested increases would result in the Joint Administrators being entitled to draw total fees in relation to the Companies of £345,390, although in the case of Services this will only be possible if further realisations are received.

Estimated Fees and Expenses

In accordance with the Proposals it was agreed that the Joint Administrators' fees be based on Duff & Phelps' time costs properly incurred in undertaking the Administrations.

The amount initially estimated to be incurred by the Joint Administrators over the life of the Administrations of the Companies totalled £246,205, as detailed in the Proposals.

The Joint Administrators' actual time costs for the Reporting Period have totalled £298,302; therefore, the Joint Administrators have exceeded their original Fee Estimates by a sum of £52,097. Further time costs of £47,088 are estimated to be required bring the Administrations to their conclusion.

In summary, therefore, the Joint Administrators currently forecast that they underestimated their time costs in relation to the Companies by approximately £99,185 in the Proposals. The Joint Administrators are of the view that all time costs have been properly incurred and should, therefore, be approved by creditors.

Taking the above into account, the Joint Administrators are seeking formal approval from creditors for fee increases as set out above, via a Decision Procedure.

As previously advised, the ability for the Joint Administrators to draw fees is dependent on asset realisations and the approval of the relevant creditors. Creditors are asked, therefore, to approve the Joint Administrators' revised total fees of £345,390, based on the explanations provided herein.

In this regard, for comparative purposes, please refer to Appendix 5 of the Joint Administrators' Progress Report for a variance analysis, which provides a comparison between the time costs originally estimated by the Joint Administrators and those incurred on an actual basis, together with an estimate of the future time costs to conclude the Administrations. A SIP 9 analysis detailing the Joint Administrators' time costs to date is also enclosed at Appendix 4, showing the areas where the time has been incurred and the level of the staff involved.

Please find below a summary of the key additional tasks incurred under each primary heading in the table for explanatory purposes.

Strategy

Administration & Planning

Time costs in respect of Administration and Planning were estimated as follows in the Fee Estimates and Fees Narrative that accompanied the Proposals, compared against the time incurred during the Reporting Period and the Joint Administrators' anticipated future time costs:

Company	Estimated time costs (£)	Actual time costs incurred (£)	Anticipated further time costs (£)	Total anticipated time costs (£)
Premier	14,095	19,396	6,794	26,190
Redwood	10,280	13,942	6,699	20,641
Services	38,059	56,702	14,752	71,454
UK	12,378	15,337	6,682	22,019
Total	74,812	105,377	34,927	140,303

Activities under this heading do not necessarily provide a direct financial benefit to creditors, however, they are necessary in the highly regulated role of the Joint Administrators.

The actual time costs incurred represent 365 hours at an average charge out rate of £289. This represents 101 additional hours being incurred over and above those originally estimated, being a sum of £30,565 in monetary terms.

The primary reason behind this increase in costs is due to the Joint Administrators underestimating the time required in dealing with statutory matters, cashiering and case strategy in the original fee estimate that accompanied the Proposals.

Unforeseen costs in assisting the Directors in the preparation of the Statement of Affairs were incurred in the Reporting Period and were not included in the original Fee Estimates.

It is anticipated that further time costs of £34,927 will be incurred in respect of the following tasks under this heading:

- Preparing and distributing the Progress Report to creditors and filing it with the Registrar of Companies (this work has been carried out post-28 February 2018).
- Drafting and filing the Joint Administrators' final reports and Notices of Move from Administration to Liquidation on UK, Redwood and Premier and updating the Creditor's Portal websites.

- Provision of information to enable the Company's tax returns to be produced and filed and liaising with tax agents in this regard.
- Undertaking periodic case reviews of the Administrations.
- Facilitating and monitoring responses to the Decision Procedure referenced above.

Creditors

Time costs in relation to Creditors were estimated as follows in the Fee Estimates and Fees Narrative that accompanied the Proposals, compared against the time incurred during the Reporting Period and the Joint Administrators' anticipated future time costs:

Company	Estimated time costs (£)	Actual time costs incurred (£)	Anticipated further time costs (£)	Total anticipated time costs (£)
Premier	3,693	3,238	560	3,798
Redwood	2,555	4,465	605	5,070
Services	51,713	73,478	4,400	77,878
UK	540	819	185	1,004
Total	58,502	81,999	5,750	87,749

The actual time costs incurred represent 373 hours at an average charge out rate of £220. This represents 115 additional hours being incurred over and above those originally estimated, being a sum of £23,496 in monetary terms.

The reasons for the increase in time costs are as follows:

- Dealing with retention of title claims took longer than anticipated.
- The number of enquiries received from creditors in relation to the Administrations and the lodging of claims was significantly underestimated. The Joint Administrators have a statutory duty to respond to queries raised by creditors, who may not be accustomed to dealing with an insolvency process.

It is anticipated that further time costs of £5,750 will be incurred in respect of the following tasks under this heading:

- Continuing to respond to creditor enquiries.
- Continuing to lodge creditor claims when received.
- Liaising with creditors in relation to the Decision Procedure to which this Fee Narrative refers.

Investigations

Time costs in relation to Investigations were estimated as follows in the Fee Estimates and Fees Narrative that accompanied the Proposals, compared against the time incurred during the Reporting Period and the Joint Administrators' anticipated future time costs:

Company	Estimated time costs (£)	Actual time costs incurred (£)	Anticipated further time costs (£)	Total anticipated time costs (£)
Premier	4,042	3,549	-	3,549
Redwood	2,099	3,548	-	3,548
Services	5,764	9,113	2,850	11,963
UK	2,877	6,997	1,020	8,017
Total	14,782	23,207	3,870	27,077

The actual time costs incurred represent 77 hours at an average charge out rate of £301. This represents 20 additional hours being incurred over and above those originally estimated, being a sum of £8,425 in monetary terms.

The reasons for the increase in time costs are as follows:

- A number of transactions and areas of enquiry were identified as part of the initial forensic analysis undertaken, all of which required further review by the Joint Administrators, including that relating to Wirral Continuous Limited which is explained in further detail at paragraph 5.3 of the Progress Report.
- It was necessary to respond to the Insolvency Service in relation to a number of further queries following submission of the report to BEIS, which were not initially anticipated.
- The Company's accounting system proved complex and, therefore, significant work was undertaken in its analysis.
- The Joint Administrators have enlisted assistance from their colleagues in Duff & Phelps' forensic accountancy department to assist with their analysis of the Companies' accounts in the lead up to the Administration.
- Due to the potentially contentious nature of the investigations process and areas of further analysis required, it was necessary for more senior team members to be involved in the forensic analysis process, which resulted in a higher average hourly charge out rate than originally estimated.

Although investigations and the submission of the report to BEIS are a statutory obligation, it is possible that this work will lead to a benefit to the Company's creditors. Investigations into certain transactions are ongoing, and it is possible that this will result in further benefit to the Companies' insolvent estates, depending on the outcome of the Joint Administrators' enquiries. This may occur directly through recoveries or indirectly through distributions from other members of the Group.

Further time is expected to be incurred under this heading prior to the conclusion of the Administration as the Joint Administrators' investigations of certain transactions remains ongoing.

Realisation of Assets

Time costs in relation to the realisation of assets were estimated as follows in the Fee Estimates and Fees Narrative that accompanied the Proposals, compared against the time incurred during the Reporting Period and the Joint Administrators' anticipated future time costs:

Company	Estimated time costs (£)	Actual time costs incurred (£)	Anticipated further time costs (£)	Total anticipated time costs (£)
Premier	8,737	10,400	730	11,130
Redwood	5,092	5,214	714	5,928
Services	28,880	26,605	400	27,005
UK	4,680	3,773	700	4,473
Total	47,390	45,991	2,544	48,535

The actual time costs incurred represent 163 hours at an average charge out rate of £282. This represents nine fewer hours being incurred in comparison to those originally estimated, being a sum of £1,399 in monetary terms. The Fee Estimates have been exceeded in relation to Premier and Redwood, but this is more than offset by the sums incurred in relation to Services and UK being lower. In any event, the Joint Administrators expect to exceed those Fee Estimates in due course.

The reasons for the increase in time costs are as follows:

- The Joint Administrators spent more time than expected dealing with residual issues related to the sale of business, including:
 - Regular liaison with the Purchaser.
 - Regular reconciliation of the Unbilled Debts ledger.
 - Dealing with landlords.
 - Arranging for assignments of leases.
 - Arranging for the extension of the Licences to Occupy, where necessary.

The above work has benefitted the Companies' creditors because of increased realisations for the Administration estates.

It is possible that further realisations will be made in relation to Intra Group Debtors, however, this process is ongoing and will be continued in the Liquidation.

Further time costs of £2,544 are expected to be incurred under this heading prior to the conclusion of the Administrations, as the Joint Administrators continue to deal with the Unbilled Debts and Intra Group Debtors.

Trading

Time costs in relation to Trading were estimated as follows in the Fee Estimates and Fees Narrative that accompanied the Proposals, compared against the time incurred during the Reporting Period and the Joint Administrators' anticipated future time costs:

Company	Estimated time costs (£)	Actual time costs incurred (£)	Anticipated further time costs (£)	Total anticipated time costs (£)
Premier	-	-	-	-
Redwood	-	-	-	-
Services	50,721	41,726	-	41,726
UK	-	-	-	-
Total	50,721	41,726	-	41,726

The actual time costs incurred represent 120 hours at an average charge out rate of £348. This represents 18 fewer hours being incurred in comparison to those originally estimated, being a sum of £8,866 in monetary terms.

The Joint Administrators have succeeded in reducing the cost of Trading significantly below that which was originally anticipated, thanks in part to more junior staff being utilised and leading to a lower average charge out rate than originally expected, and the number of hours required being lower than anticipated. This goes some way to mitigate the increases expected under the other headings.

No further time is expected to be incurred under this heading prior to the conclusion of the Administrations.

Appendix 7

Joint Liquidators' Fee Estimates and Estimated Expenses

Call Print UK Limited - In Administration

Analysis of the Joint Liquidators' Fee Estimate for the Creditors' Voluntary Liquidation

	Total	Time	Avg
		£	£
Classification of Work Function			
Administration and Planning			
Case Review & Case Diary Management	4.00	1,220.00	305.00
Cashiering & Accounting	4.50	1,285.00	285.56
Dealings with Directors & Management	0.70	266.00	380.00
IPS Set Up & Maintenance	1.10	328.50	298.64
Insurance	0.40	164.00	410.00
Statutory Matters (Meetings, Reports & Notices)	7.00	2,587.50	369.64
Strategy, Planning & Control	6.70	2,600.00	388.06
	24.40	8,451.00	346.35
Creditors			
Communications with Creditors / Employees	1.50	405.00	270.00
Non-Preferential Creditor Claims Adjudication & Distributions	2.20	765.00	347.73
Non-Preferential Creditors/Employee Claims Handling	1.50	405.00	270.00
	5.20	1,575.00	302.88
Investigations			
Financial Review & Investigations (S238/239 etc)	3.50	1,207.00	344.86
	3.50	1,207.00	344.86
Realisation of Assets			
Book Debts	3.50	1,277.50	365.00
	3.50	1,277.50	365.00
Total Hours:	36.60		341.82
Total Fees Claimed:		12,510.50	

Notes to Fee Estimate

- This Fee Estimate is based on the assumption that the CVL will last for up to one year and no matters require attention other than statutory matters, distributions, minimal investigations and ad-hoc tasks. Should more significant work be required in any area the Joint Liquidators will require a further Fee Estimate to be considered.
- The average hourly rate for Administration and Planning is in line with the case average.
- The average hourly rate for Creditors is expected to be lower than the case average as the majority of tasks under this heading can be dealt with by junior staff.
- The average hourly rate for Investigations is in line with the case average.
- The average hourly rate for Realisation of Assets is expected to be above the case average due to the increased need for senior staff in the assessment of the recoverability of the company's book debts.

Premier Reprographics Limited - In Administration

Analysis of the Joint Liquidators' Fee Estimate for the Creditors' Voluntary Liquidation

Classification of Work Function	Total Hours	Time Cost	Avg Hourly Rate
		£	£
Administration and Planning			
Case Review & Case Diary Management	8.00	2,440.00	305.00
Cashiering & Accounting	4.50	1,285.00	285.56
Dealings with Directors & Management	0.70	266.00	380.00
IPS Set Up & Maintenance	1.10	328.50	298.64
Insurance	0.40	164.00	410.00
Statutory Matters (Meetings, Reports & Notices)	13.50	4,875.00	361.11
Strategy, Planning & Control	6.70	2,600.00	388.06
	34.90	11,958.50	342.65
Creditors			
Communications with Creditors / Employees	13.50	3,540.00	262.22
Non-Preferential Creditor Claims Adjudication & Distributions	16.10	4,860.00	301.86
Non-Preferential Creditors/Employee Claims Handling	13.50	3,540.00	262.22
	43.10	11,940.00	277.03
Investigations			
Financial Review & Investigations (S238/239 etc)	3.50	1,207.00	344.86
	3.50	1,207.00	344.86
Total Hours:	81.50		308.04
Total Fees Claimed:		25,105.50	

Notes to Fee Estimate

- This Fee Estimate is based on the assumption that the CVL will last for up to one year and no matters require attention other than statutory matters, distributions, minimal investigations and ad-hoc tasks. Should more significant work be required in any area the Joint Liquidators will require a further Fee Estimate to be considered.
- The average hourly rate for Administration and Planning is expected to be higher than the case average due to the need for more senior staff to be involved in case reviews and strategy, planning and control.
- The average hourly rate for Creditors is expected to be lower than the case average as the majority of tasks under this heading can be dealt with by junior staff.
- The average hourly rate for Investigations is expected to be higher than the case average due to the assessment of potential claims requiring the input of more senior members of staff.

Redwood Press Limited - In Administration

Analysis of the Joint Liquidators' Fee Estimate for the Creditors' Voluntary Liquidation

Classification of Work Function	Total Hours	Time Cost £	Avg Hourly Rate £
Administration and Planning			
Case Review & Case Diary Management	8.00	2,440.00	305.00
Cashiering & Accounting	4.50	1,285.00	285.56
Dealings with Directors & Management	0.70	266.00	380.00
IPS Set Up & Maintenance	1.10	328.50	298.64
Insurance	0.40	164.00	410.00
Statutory Matters (Meetings, Reports & Notices)	13.50	4,875.00	361.11
Strategy, Planning & Control	6.70	2,600.00	388.06
	34.90	11,958.50	342.65
Creditors			
Communications with Creditors / Employees	7.50	2,025.00	270.00
Non-Preferential Creditor Claims Adjudication & Distributions	9.40	2,985.00	317.55
Non-Preferential Creditors/Employee Claims Handling	7.50	2,025.00	270.00
	24.40	7,035.00	288.32
Investigations			
Financial Review & Investigations (S238/239 etc)	3.50	1,207.00	344.86
	3.50	1,207.00	344.86
Total Hours:	62.80		321.66
Total Fees Claimed:		20,200.50	

Notes to Fee Estimate

- This Fee Estimate is based on the assumption that the CVL will last for up to one year and no matters require attention other than statutory matters, distributions, minimal investigations and ad-hoc tasks. Should more significant work be required in any area the Joint Liquidators will require a further Fee Estimate to be considered.
- The average hourly rate for Administration and Planning is expected to be higher than the case average due to the need for more senior staff to be involved in case reviews and strategy, planning and control.
- The average hourly rate for Creditors is expected to be lower than the case average as the majority of tasks under this heading can be dealt with by junior staff.
- The average hourly rate for Investigations is expected to be higher than the case average due to the assessment of potential claims requiring the input of more senior members of staff.

Appendix 8

Joint Liquidators' Fees Narrative and Estimated Expenses

**Call Print UK Limited
Premier Reprographics Limited
Redwood Press Limited
(All In Administration)
(together "the Companies")**

Explanatory Fees Narrative regarding the Joint Liquidators' Fee Estimates

Introduction

The following information is provided to creditors to enable them to consider and approve the Joint Liquidators' remuneration. It is a summary of key issues, to assist creditors in understanding the strategy of the Joint Liquidators, the associated costs and expenses of the related activities and the financial benefit to creditors.

This document should be read in conjunction with the Joint Administrators' Progress Report to creditors dated 28 March 2019, which will provide some background information as well as Appendix 7, which details the Fee Estimates.

Any outstanding approved fees and costs of the former Administrators will be paid from the liquidation funds, in accordance with insolvency legislation.

Estimated Fees

The Joint Liquidators propose that their fees will be based on time costs.

The amount expected to be drawn in fees, if the liquidations are closed within one year of commencement, are as follows:

Company	Estimated time costs (£)
Premier	25,106
Redwood	20,201
UK	12,511
Total	57,818

Detailed breakdowns of these sums are provided at Appendix 7. Creditors are asked to approve the Fee Estimates in the total sum of £57,818.

Estimated Return to Creditors

On present information it is likely that dividends exceeding the following amounts will be paid:

Company	Dividend (p in the £)	Timing
Premier	90	Dependent on Intra Group Debtors
Redwood	2	Dependent on Intra Group Debtors
UK	10	Six months from commencement

Statutory Compliance

A Liquidator is highly regulated, being required to conform to insolvency legislation, industry Best Practice policies (Statements of Insolvency Practice) and relevant case law. Consequently, Liquidators are obliged to undertake many activities that do not provide a financial benefit to creditors. Such matters will include, but are not restricted to: Anti Money Laundering, Bribery Act and Ethical considerations and checks, statutory advertising, regular reporting to creditors including fee agreement procedures, obtaining and securing company books and records, pension review and liaison with the Pension Protection Fund, Companies House filing, completion and release of insolvency bond, regular periodic case reviews, submission of tax returns to HMRC and various Treasury functions.

Creditors

This comprises the time anticipated to be incurred in:

- Processing distributions to creditors.
- Adjudicating and agreeing creditors' claims.
- Maintaining up to date creditor information and claims status on the case management system.
- Maintaining the Creditors' Portal.
- Liaising with creditors to assist them in lodging claims in the liquidations.
- Liaising with creditors in relation to this Fees Narrative.

Although these activities are administrative in nature and do not, therefore, provide a direct benefit to creditors, they are necessary to ensure the orderly management of the liquidations and to return funds to the creditors.

Investigation

There remain outstanding several items relating to the Joint Administrators' investigations of the Companies which will continue to be investigated during the liquidations. Whether this time results in any benefit to creditors depends on if any recoveries are made for the insolvent estates, but the Joint Liquidators have a statutory duty and an obligation under industry Best Practice to investigate the affairs of the Companies. An additional report to the Secretary of State may be required if any further items come to light which ought to be reported to the Secretary of State.

Realisation of Assets

This heading relates solely to UK. According to this company's balance sheet, it is owed a significant sum of money by Link. The Joint Liquidators will continue to assess the recoverability of these funds in conjunction with their forensics team and it is this exercise to which time is anticipated to be incurred. Whether this activity results in a financial benefit to creditors is dependent on if any funds are recovered from Link, but the Joint Liquidators have a duty to get in the assets of the Companies and so this time must be incurred.

Call Print UK Limited
Premier Reprographics Limited
Redwood Press Limited
(All In Administration)
Joint Administrators' Expenses for the Liquidation Periods

Notes	Company	Type of Expense	Activity	Date of Instruction	Fee Basis / % of Realisations	Amount Paid (exc. VAT)	Amount Incurred (exc. VAT)	Estimated Expense (exc. VAT)
						£	£	£
1	Professional Advisors							
	Other							
2	Accurate Mailing Services Limited	Statutory Compliance	Mail agents	TBC	Per Unit	0.00	0.00	200.00
3	Courts Advertising Limited	Statutory Compliance	Statutory Advertising	TBC	As Incurred	0.00	0.00	253.80
	Total Professional Advisor and Other Costs					0.00	0.00	453.80
	Disbursements							
4	Category 1 Disbursements							
5	Sundry					0.00	0.00	500.00
	Total Category 1 Disbursements					0.00	0.00	500.00
6	Category 2 Disbursements							
	Total Category 2 Disbursements					0.00	0.00	0.00
	Total Estimated Expenses					0.00	0.00	953.80

Notes to Estimated Expenses Schedule and reasons for Variances as appropriate

- The estimated expenses detailed in this schedule are per company, not a total for all three liquidations. The Joint Liquidators' choice of professional advisors will be based on their perception of the experience and ability of the respective firms / individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.
- It is sometimes more cost effective to employ an external company to print and mail circulars to creditors and members.
- Statutory advertising of the Notices of Intended Dividend in the London Gazette is required under insolvency legislation.
- Category 1 Disbursements are payments to independent third parties where there is specific expenditure directly referable to the Liquidation.
- A provision has been made in case any sundry disbursements are incurred in the CVL.
- Category 2 Disbursements are costs that are directly referable to the Administration but not to a payment to an independent third party. None are expected in the CVL.

The total anticipated expenses is an estimate based on information available at the commencement of the appointment. The estimate should therefore be treated with caution as matters are likely to change over the life of the Liquidation

Appendix 9

Creditors' Rights

STATEMENT OF CREDITORS' RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

Information for creditors on remuneration and disbursements of Joint Administrators

Information regarding the fees and disbursements of Joint Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at:

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on the document 'Administration (appointment from 1 October 2015)'. Should you require a copy, please contact this office).

Creditors have the right to request information from the Joint Administrators under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the Court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this final progress report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to Court, application to be made within 21 days of the Administrator giving reasons for not providing all the information requested or the expiry of the 14 days within which an Administrator must respond to a request.

Creditors have the right to challenge the Joint Administrators remuneration and expenses under rule 18.34

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the Court, may make an application to Court on the grounds that the remuneration charged, or expenses incurred are excessive and/or that the basis fixed for the Administrators' remuneration is inappropriate. The application to Court must be made no later than eight weeks after receipt of the report or account which first reports the charging of the remuneration or the incurring of expenses in question.

Appendix 10

Notices of Invitation to Form a Committee

Call Print Services Limited (In Administration)

Company number: 02721750

High Court of Justice No. 007108 of 2018

NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Administrators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:

<https://www.duffandphelps.co.uk/assets/pdfs-international/uk/a-guide-for-creditors.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached **Nomination for Membership of the Committee** form.

Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

Philip Francis Duffy
Joint Administrator
Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Email: Josh.Guest@duffandphelps.com

By 11 April 2019

Nominations will only be accepted if the Joint Administrator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.

Signed: 
Dated: 28/3/2019
Philip Francis Duffy
Joint Administrator

Call Print UK Limited (In Administration)

Company number: 03100525

High Court of Justice No. 007108 of 2018

NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Administrators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:

<https://www.duffandphelps.co.uk/assets/pdfs-international/uk/a-guide-for-creditors.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

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Philip Francis Duffy
Joint Administrator
Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Email: Josh.Guest@duffandphelps.com

By 11 April 2019

Nominations will only be accepted if the Joint Administrator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.

Signed: 

Dated: 28/3/2019

Philip Francis Duffy
Joint Administrator

Premier Reprographics Limited (In Administration)

Company number: 03287516

High Court of Justice No. 007110 of 2018

NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Administrators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:

<https://www.duffandphelps.co.uk/assets/pdfs-international/uk/a-guide-for-creditors.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached **Nomination for Membership of the Committee** form.

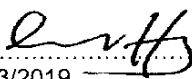
Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

Philip Francis Duffy
Joint Administrator
Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Email: Josh.Guest@duffandphelps.com

By 11 April 2019

Nominations will only be accepted if the Joint Administrator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.

Signed: 
Dated: 28/3/2019
Philip Francis Duffy
Joint Administrator

Redwood Press Limited (In Administration)

Company number: 03287516

High Court of Justice No. 007110 of 2018

NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Administrators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:

<https://www.duffandphelps.co.uk/assets/pdfs-international/uk/a-guide-for-creditors.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached **Nomination for Membership of the Committee** form.

Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

Philip Francis Duffy
Joint Administrator
Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Email: Josh.Guest@duffandphelps.com

By 11 April 2019

Nominations will only be accepted if the Joint Administrator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.

Signed: 
Dated...28/3/2019.....
Philip Francis Duffy
Joint Administrator

Appendix 11

Nomination for Membership of the Committee and Consent to Act

Nomination for Membership of the Creditors' Committee and Consent to Act

Call Print Services Limited (In Administration)

Company number: 02721750

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Call Print UK Limited – In Administration

Address of Creditor:

.....

.....

.....

Reference:

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/my representative's designated email address is:-

.....
(leave blank if consent is not given)

Part B: Creditor's Representative

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative:

Address of Representative:

.....

.....

.....

Signature of Representative:

Representative's Tel:

Signature of Creditor or authorised person.....

Name in block letters..... **Date**.....

Position or relationship with creditor/other authority for signature

Nomination for Membership of the Creditors' Committee and Consent to Act

Call Print UK Limited (In Administration)

Company number: 03100525

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Call Print UK Limited – In Administration

Address of Creditor:

.....

.....

.....

Reference:

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/my representative's designated email address is:-

.....
(leave blank if consent is not given)

Part B: Creditor's Representative

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative:

Address of Representative:

.....

.....

.....

Signature of Representative:

Representative's Tel:

Signature of Creditor or authorised person.....

Name in block letters..... **Date**.....

Position or relationship with creditor/other authority for signature

Nomination for Membership of the Creditors' Committee and Consent to Act

Premier Reprographics Limited (In Administration)

Company number: 04622410

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Call Print UK Limited – In Administration

Address of Creditor:
.....
.....
.....

Reference:

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/my representative's designated email address is:-

.....
(leave blank if consent is not given)

Part B: Creditor's Representative

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative:

Address of Representative:
.....
.....
.....

Signature of Representative:

Representative's Tel:

Signature of Creditor or authorised person.....

Name in block letters..... **Date**.....

Position or relationship with creditor/other authority for signature

Nomination for Membership of the Creditors' Committee and Consent to Act

Redwood Press Limited (In Administration)

Company number: 03287516

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Call Print UK Limited – In Administration

Address of Creditor:

.....

.....

.....

Reference:

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/my representative's designated email address is:-

.....
(leave blank if consent is not given)

Part B: Creditor's Representative

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative:

Address of Representative:

.....

.....

.....

Signature of Representative:

Representative's Tel:

Signature of Creditor or authorised person.....

Name in block letters..... **Date**.....

Position or relationship with creditor/other authority for signature

Appendix 12

Notices to Creditors of Business by Correspondence

**Section 246ZE of the Insolvency Act 1986
Rule 18.3 of the Insolvency Rules (England & Wales) 2016**

CALL PRINT SERVICES LIMITED (In Administration)
Company number: 02721750

NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE

The following proposed decisions will be decided on 11 April 2019 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date.

And, where a Creditors' Committee is not established:
2. That the Joint Administrators' Revised Fee Estimate in the total sum of £230,024.75 is approved.

Voting forms must be received by the Joint Administrator on or before the decision date, 11 April 2019. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1000 or less and creditors who have opted out from receiving notices) must have delivered a proof of debt in respect of their claim to the Joint Administrators at the address shown below by the same date to enable their vote to be considered.

Creditors may request that the matter to be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors

The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 28 March 2019. The Administrator must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Philip Francis Duffy, Joint Administrator of Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Telephone: 020 7089 4896 Email address: josh.guest@duffandphelps.com

Signed:  Date: 28/3/2019
Philip Duffy – Joint Administrator

**Section 246ZE of the Insolvency Act 1986
Rule 18.3 of the Insolvency Rules (England & Wales) 2016**

CALL PRINT UK LIMITED (In Administration)
Company number: 03100525

NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE

The following proposed decisions will be decided on 11 April 2019 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date.

And, where a Creditors' Committee is not established:
2. That the Joint Administrators' Revised Fee Estimate in the total sum of £35,512.00 is approved.
3. That the Joint Administrators' Fee Estimate for acting as Joint Liquidators in the liquidation of the company in the total sum of £12,510.50 is approved.

Voting forms must be received by the Joint Administrator on or before the decision date, 11 April 2019. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1000 or less and creditors who have opted out from receiving notices) must have delivered a proof of debt in respect of their claim to the Joint Administrators at the address shown below by the same date to enable their vote to be considered.

Creditors may request that the matter to be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors

The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 28 March 2019. The Administrator must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Philip Francis Duffy, Joint Administrator of Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Telephone: 020 7089 4896 Email address: josh.guest@duffandphelps.com

Signed:  Date...28/3/2019.....
Philip Duffy – Joint Administrator

**Section 246ZE of the Insolvency Act 1986
Rule 18.3 of the Insolvency Rules (England & Wales) 2016**

PREMIER REPROGRAPHICS LIMITED (In Administration)
Company number: 04622410

NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE

The following proposed decisions will be decided on 11 April 2019 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date.

And, where a Creditors' Committee is not established:
2. That the Joint Administrators' Revised Fee Estimate in the total sum of £44,666.00 is approved.
3. That the Joint Administrators' Fee Estimate for acting as Joint Liquidators in the liquidation of the company in the total sum of £25,105.50 is approved.

Voting forms must be received by the Joint Administrator on or before the decision date, 11 April 2019. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1000 or less and creditors who have opted out from receiving notices) must have delivered a proof of debt in respect of their claim to the Joint Administrators at the address shown below by the same date to enable their vote to be considered.

Creditors may request that the matter to be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

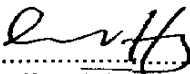
- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors

The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 28 March 2019. The Administrator must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Philip Francis Duffy, Joint Administrator of Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Telephone: 020 7089 4896 Email address: josh.guest@duffandphelps.com

Signed:  Date...28/3/2019.....
Philip Duffy – Joint Administrator

Section 246ZE of the Insolvency Act 1986
Rule 18.3 of the Insolvency Rules (England & Wales) 2016

REDWOOD PRESS LIMITED (In Administration)
Company number: 03287516

NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE

The following proposed decisions will be decided on 11 April 2019 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date.

And, where a Creditors' Committee is not established:
2. That the Joint Administrators' Revised Fee Estimate in the total sum of £35,187.00 is approved.
3. That the Joint Administrators' Fee Estimate for acting as Joint Liquidators in the liquidation of the company in the total sum of £20,200.50 is approved.

Voting forms must be received by the Joint Administrator on or before the decision date, 11 April 2019. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1000 or less and creditors who have opted out from receiving notices) must have delivered a proof of debt in respect of their claim to the Joint Administrators at the address shown below by the same date to enable their vote to be considered.

Creditors may request that the matter to be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors

The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 28 March 2019. The Administrator must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Philip Francis Duffy, Joint Administrator of Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Telephone: 020 7089 4896 Email address: josh.guest@duffandphelps.com

Signed:  Date...28/3/2019.....
Philip Duffy – Joint Administrator

Appendix 13

Voting Forms

CALL PRINT SERVICES LIMITED (In Administration)

Company number: 02721750

Creditor Name

Address

Ref

Resolutions

*Please delete as applicable to indicate your voting instructions

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date. *For/Against

And, where a Creditors' Committee is not established:

2. That the Joint Administrators' Revised Fee Estimate in the total sum of £230,024.75 is approved. *For/Against

This form must
be signed

Signature **Date**

Name in CAPITAL LETTERS

Only to be
completed if the
creditor has not
signed in person

Position with creditor or relationship to creditor or other authority for signature

.....

To vote please send this completed form, together with a proof of debt if you have not already lodged one, to:

Philip Francis Duffy Joint Administrator of Duff & Phelps Ltd. The Shard, 32 London Bridge Street,
London SE1 9SG

Email address: Josh.Guest@duffandphelps.com

Voting forms and proofs of debt to be received on or before 11 April 2019 (Decision Date)

DUFF & PHELPS

CALL PRINT UK LIMITED (In Administration)

Company number: 03100525

Creditor Name

Address

Ref

Resolutions

*Please delete as applicable to indicate your voting instructions

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date. *For/Against

And, where a Creditors' Committee is not established:

2. That the Joint Administrators' Revised Fee Estimate in the total sum of £35,512.00 is approved. *For/Against

3. That the Joint Administrators' Fee Estimate for acting as Joint Liquidators in the liquidation of the company in the total sum of £12,510.50 is approved. *For/Against

This form must be signed **Signature** **Date**

Name in CAPITAL LETTERS

Only to be
completed if the
creditor has not
signed in person

Position with creditor or relationship to creditor or other authority for signature

.....

To vote please send this completed form, together with a proof of debt if you have not already lodged one, to:

Philip Francis Duffy Joint Administrator of Duff & Phelps Ltd. The Shard, 32 London Bridge Street,
London SE1 9SG

Email address: Josh.Guest@duffandphelps.com

Voting forms and proofs of debt to be received on or before 11 April 2019 (Decision Date)

DUFF & PHELPS

PREMIER REPROGRAPHICS LIMITED (In Administration)

Company number: 04622410

Creditor Name

Address

Ref

Resolutions

*Please delete as applicable to indicate your voting instructions

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date. *For/Against

And, where a Creditors' Committee is not established:
2. That the Joint Administrators' Revised Fee Estimate in the total sum of £44,666.00 is approved. *For/Against
3. That the Joint Administrators' Fee Estimate for acting as Joint Liquidators in the liquidation of the company in the total sum of £25,105.50 is approved. *For/Against

This form must be signed **Signature** **Date**

Name in CAPITAL LETTERS

Only to be
completed if the
creditor has not
signed in person

Position with creditor or relationship to creditor or other authority for signature

.....

To vote please send this completed form, together with a proof of debt if you have not already lodged one, to:

Philip Francis Duffy Joint Administrator of Duff & Phelps Ltd. The Shard, 32 London Bridge Street,
London SE1 9SG
Email address: Josh.Guest@duffandphelps.com

Voting forms and proofs of debt to be received on or before 11 April 2019 (Decision Date)

DUFF & PHELPS

REDWOOD PRESS LIMITED (In Administration)

Company number: 03287516

Creditor Name

Address

Ref

Resolutions

*Please delete as applicable to indicate your voting instructions

1. That a Creditors' Committee is established only if sufficient nominations are received by the decision date. *For/Against

And, where a Creditors' Committee is not established:

2. That the Joint Administrators' Revised Fee Estimate in the total sum of £35,187.00 is approved. *For/Against

3. That the Joint Administrators' Fee Estimate for acting as Joint Liquidators in the liquidation of the company in the total sum of £20,200.50 is approved. *For/Against

This form must
be signed

Signature **Date**

Name in CAPITAL LETTERS

Only to be
completed if the
creditor has not
signed in person

Position with creditor or relationship to creditor or other authority for signature

.....

To vote please send this completed form, together with a proof of debt if you have not already lodged one, to:

Philip Francis Duffy Joint Administrator of Duff & Phelps Ltd. The Shard, 32 London Bridge Street,
London SE1 9SG
Email address: Josh.Guest@duffandphelps.com

Voting forms and proofs of debt to be received on or before 11 April 2019 (Decision Date)

DUFF & PHELPS

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Josh Guest

Company name Duff & Phelps Ltd.

Address The Shard

32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

DX

Telephone 0207 089 4896



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse