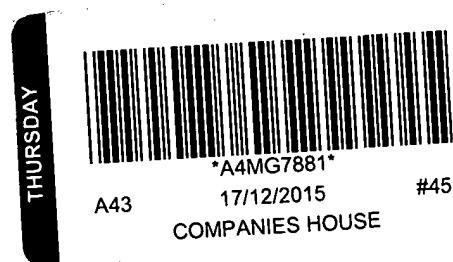


**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015
FOR
PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

W English & Co
Chartered Accountants
71 Carvers Croft
Woolmer Green
Knebworth
Hertfordshire
SG3 6LX



**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Profit and Loss Account	8

**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

DIRECTOR: R A Gibbins

SECRETARY: R A Gibbins

REGISTERED OFFICE: 20 Parkway Gardens
Welwyn Garden City
Hertfordshire
AL6 6JW

REGISTERED NUMBER: 2721311 (England and Wales)

ACCOUNTANTS: W English & Co
Chartered Accountants
71 Carvers Croft
Woolmer Green
Knebworth
Hertfordshire
SG3 6LX

**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

The director presents his report with the financial statements of the company for the year ended 30th November 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the maintenance of Parkway Gardens Apartments, Welwyn Garden City, and the service management of the residential area.

DIRECTOR

R A Gibbins held office during the whole of the period from 1st December 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R A Gibbins', followed by a long horizontal stroke.

R A Gibbins - Director

12th December 2015

**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT.
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

	Notes	2015 £	2014 £
TURNOVER		8,470	10,720
Administrative expenses		<u>7,126</u>	<u>7,625</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,344	3,095
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		<u>1,344</u>	<u>3,095</u>

The notes form part of these financial statements

**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 2721311)**

**BALANCE SHEET
30TH NOVEMBER 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	4	417	417
Cash at bank		13,328	11,984
		<u>13,745</u>	<u>12,401</u>
CREDITORS			
Amounts falling due within one year	5	600	600
NET CURRENT ASSETS		<u>13,145</u>	<u>11,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,145</u>	<u>11,801</u>
CAPITAL AND RESERVES			
Called up share capital	6	402	402
Service charge reserve	7	3,200	3,200
Service charge funds	7	9,543	8,199
SHAREHOLDERS' FUNDS		<u>13,145</u>	<u>11,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

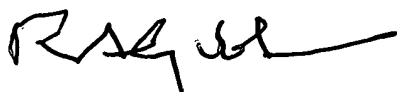
The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12th December 2015 and were signed by:



R A Gibbins - Director

The notes form part of these financial statements

**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th November 2015 nor for the year ended 30th November 2014.

Income represents contributions from shareholders to meet management service expenses therefore it is considered that no corporation tax is payable on any surplus.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	<u>417</u>	<u>417</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>600</u>	<u>600</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
16	"A" Ordinary shares	£25	400	400
50	"B" Ordinary shares	£0.05	2	2
			<u>402</u>	<u>402</u>

**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

7. RESERVES

	Service charge funds £	Service charge reserve £	Totals £
At 1st December 2014	8,199	3,200	11,399
Profit for the year	1,344		1,344
	<hr/>	<hr/>	<hr/>
At 30th November 2015	9,543	3,200	12,743
	<hr/>	<hr/>	<hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parkway Gardens Apartments Management Company Limited for the year ended 30th November 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Parkway Gardens Apartments Management Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Parkway Gardens Apartments Management Company Limited and state those matters that we have agreed to state to the director of Parkway Gardens Apartments Management Company Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Parkway Gardens Apartments Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Parkway Gardens Apartments Management Company Limited. You consider that Parkway Gardens Apartments Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Parkway Gardens Apartments Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



W English & Co
Chartered Accountants
71 Carvers Croft
Woolmer Green
Knebworth
Hertfordshire
SG3 6LX

12th December 2015

**PARKWAY GARDENS APARTMENTS MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

	2015		2014	
	£	£	£	£
Turnover				
Service charges receivable	8,360		10,400	
Legal fees charged	110		320	
	<u> </u>	8,470	<u> </u>	10,720
 Expenditure				
Insurance	626		748	
Light and heat	315		365	
Gardening	2,459		2,362	
Cleaning and maintenance	2,074		2,552	
Sundry expenses	1,000		913	
Accountancy	600		600	
	<u> </u>	7,074	<u> </u>	7,540
		1,396		3,180
 Finance costs				
Bank charges		52		85
 NET PROFIT		<u>1,344</u>		<u>3,095</u>