

Registered number  
2721311

**Parkway Gardens Apartments Management Company Limited**

**Report and Financial Statements**

**30 November 2001**



**Parkway Gardens Apartments Management Company Limited**  
**Report and Financial Statements**  
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## **Parkway Gardens Apartments Management Company Limited**

### **Directors' Report**

The directors present their report and financial statements for the year ended 30 November 2001.

#### **Principal activities**

The company's principal activity during the year continued to be the maintenance of Parkway Gardens Apartments, Welwyn Garden City, and the service management of the residential area of that property. The company seeks to make neither a surplus or deficit from its activities taking year on year.

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
C Robinson	1	1
C Clarke	1	1
D B Harwood	1	1
N Davis (appointed 13 August 2001)	1	-

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 July 2002.

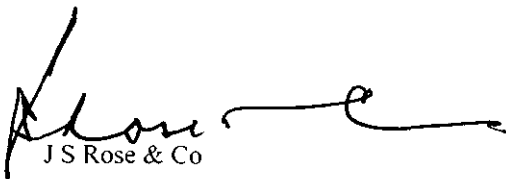


C Robinson  
Director

**Parkway Gardens Apartments Management Company Limited**  
**Accountants' Report**

**Accountants' report on the unaudited financial statements**  
**to the directors of Parkway Gardens Apartments Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2001, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J S Rose & Co  
Chartered Accountants

Fiosam House  
25 Station Road  
New Barnet  
Herts EN5 1PH

2 August 2002

**Parkway Gardens Apartments Management Company Limited**  
**Profit and Loss Account**  
**for the year ended 30 November 2001**

	Notes	2001 £	2000 £
Service charges receivable		10,221	4,960
Service charge expenditure		(11,279)	(4,552)
Gross (loss)/profit		<u>(1,058)</u>	<u>408</u>
Administrative expenses		-	(46)
Operating (loss)/profit		<u>(1,058)</u>	<u>362</u>
(Loss)/profit on ordinary activities before taxation		<u>(1,058)</u>	<u>362</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(1,058)</u>	<u>362</u>
Retained (loss)/profit for the financial year	6	<u>(1,058)</u>	<u>362</u>

**Parkway Gardens Apartments Management Company Limited**  
**Balance Sheet**  
**as at 30 November 2001**

	Notes	2001 £	2000 £
<b>Current assets</b>			
Debtors	2	651	1,322
Cash at bank and in hand		2,046	2,564
		<u>2,697</u>	<u>3,886</u>
<b>Creditors: amounts falling due within one year</b>	3	(704)	(835)
<b>Net current assets</b>		<u>1,993</u>	<u>3,051</u>
<b>Net assets</b>		<u>1,993</u>	<u>3,051</u>
<b>Capital and reserves</b>			
Called up share capital	4	402	402
Service charge fund	5	2,388	3,446
Profit and loss account	6	(797)	(797)
<b>Shareholders' funds</b>		<u>1,993</u>	<u>3,051</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C Robinson  
 Director

Approved by the board on 31 July 2002

**Parkway Gardens Apartments Management Company Limited**  
**Notes to the Financial Statements**  
**for the year ended 30 November 2001**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

***Service Management***

Income represents contributions from shareholders to meet service management expenses and it is therefore considered that no corporation tax is payable on any surplus.

<b>2 Debtors</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Other debtors	651	1,322

<b>3 Creditors: amounts falling due within one year</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Other creditors	704	835

<b>4 Share capital</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Authorised:		
"A" Ordinary shares of £25 each	400	400
"B" Ordinary shares of 5p each	2	2
	402	402

	<b>2001</b>	<b>2000</b>	<b>2001</b>	<b>2000</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
"A" Ordinary shares of £25 each	16	16	400	400
"B" Ordinary shares of 5p each	50	50	2	2
			402	402

<b>5 Service charge fund</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
At 1 December	3,446	3,038
(Deficit)/surplus for the year	(1,058)	408
At 30 November	2,388	3,446

**Parkway Gardens Apartments Management Company Limited**  
**Notes to the Financial Statements**  
**for the year ended 30 November 2001**

<b>6 Profit and loss account</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
At 1 December	(797)	(751)
Deficit for the year	-	(46)
At 30 November	<u>(797)</u>	<u>(797)</u>