ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

THE ABSOLUTE WORKS LTD

THE ABSOLUTE WORKS LTD (REGISTERED NUMBER: 02720226)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

THE ABSOLUTE WORKS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: D L Parkes

SECRETARY: N Parkes

REGISTERED OFFICE: Cheribourne House
                               45A Station Road
                               Willington
                               Bedford
                               Bedfordshire
                               MK44 3QL

REGISTERED NUMBER: 02720226 (England and Wales)

ACCOUNTANTS: Baker Noel
                               Cheribourne House
                               45A Station Road
                               Willington
                               Bedford
                               Bedfordshire
                               MK44 3QL

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		**21,763**		28,131
CURRENT ASSETS					
Debtors		**3,081**		2,126	
CREDITORS					
Amounts falling due within one year		**38,378**		38,091	
NET CURRENT LIABILITIES			**(35,297)**		(35,965)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(13,534)**		(7,834)
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**(13,536)**		(7,836)
SHAREHOLDERS' FUNDS			**(13,534)**		(7,834)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2017 and were signed by:

D L Parkes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. **ACCOUNTING POLICIES**

    Accounting convention
    The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

    Turnover
    Turnover represents net invoiced sales of goods, excluding value added tax.

    Tangible fixed assets
    Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost
Motor vehicles	-	25% on cost

    Deferred tax
    Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	**61,569**
Additions	**2,391**
At 30 June 2016	**63,960**
DEPRECIATION	
At 1 July 2015	**33,438**
Charge for year	**8,759**
At 30 June 2016	**42,197**
NET BOOK VALUE	
At 30 June 2016	**21,763**
At 30 June 2015	28,131

3. **CALLED UP SHARE CAPITAL**

    Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary £1	1	**2**	2

4. **CONTROLLING PARTY**

    The company is controlled by D.L Parkes

5. **GOING CONCERN**

    These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future.